



The Elevator Pitch

Very low market capitalisation - only \$C 4.1 million (25.6 m shares out, fully diluted 32.4m) with \$38 million invested to date

Project independently valued at \$US200m to \$US300m (\$C250m - \$C375m)

No development capital required, project will be contract-mined per tonne using a modified dredge

Management largest shareholder group with 10.4%. Insiders hold 30%

Holds a 20 year granted mining permit

Strategic location - mining costs almost equal cost of shipping from other side of the world. World price has to collapse to near zero before Chatham can't compete

Project highly profitable given no incoming freight costs and low mining costs

Will pay substantial annual taxes and royalties, plus millions in port charges. **Hence will have central and local government support**

Will create many high-value knowledge-based jobs in the port, on the mining ship, undertaking environmental monitoring and broader scientific research, in the agriculture and hospitality sectors and on the Chatham Islands. **Hence broad-based community support and social licence**

Security of fertiliser supply for NZ agriculture – Hence farmer support

Environmental and food safety benefits – much lower run off impact on lakes and rivers, much lower cadmium and much lower carbon footprint. **Hence likely to have support from environmental, local water catchment and health authorities**

Current main phosphate source in NZ is from a disputed territory in North Africa subject to UN sanctions. **The best ethical supply option**

Contact Information

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About the Project

Mining Permit MP55549
Issued 2013
for 20 years
Area 820 km²

Exploration
Licence: MPL50270

Marine
Consent: Resubmission
planning underway

The mining permit area is 450 km east of Christchurch, at a depth of around 400 metres on the Chatham Rise and in New Zealand territory. Estimated reserves are 23.4 million tonnes. Mining is scheduled to commence two years after obtaining Marine Consent.

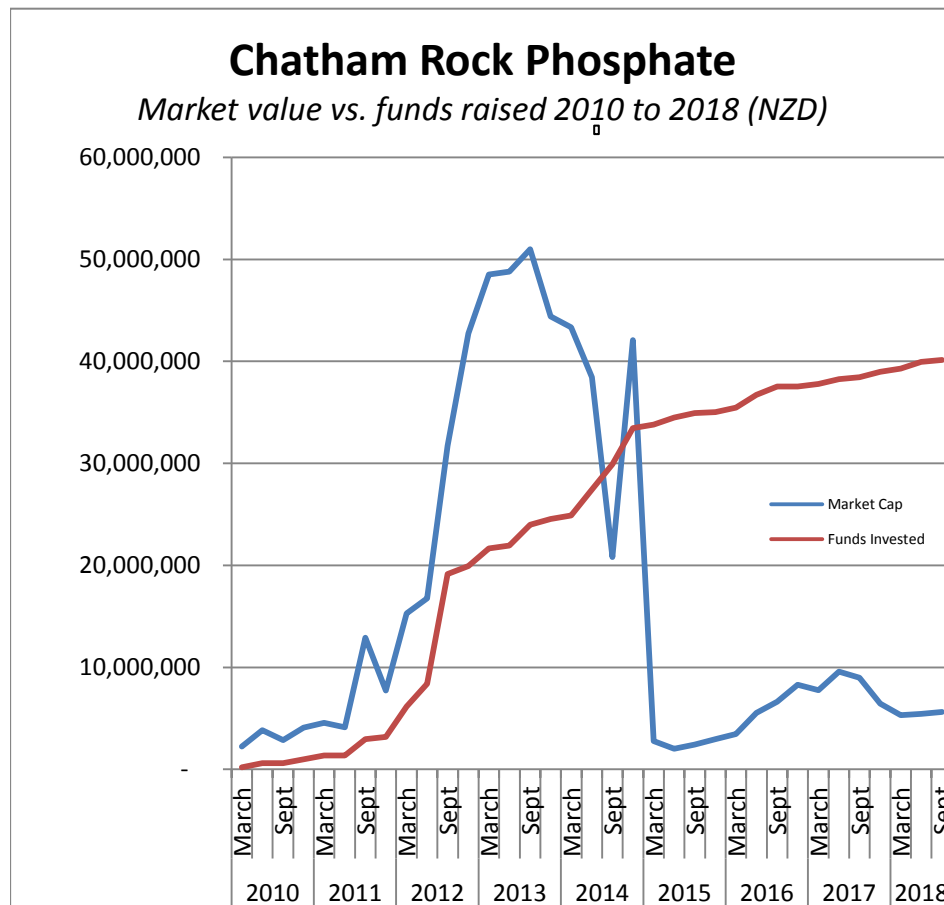
CRP's mining permit assumes an initial mine life of 15 years. CRP anticipates further sampling during this initial mining phase will quantify the extent of additional mineable reserves within the mining permit area.

CRP's initial application was among the first considered by the Environmental Protection Authority. It was declined in 2015 and CRP is currently planning to resubmit in Q3 2020.



For more detail, see <http://www.rockphosphate.co.nz/projectinfographic/>

Highlighting the investment opportunity



JORC Compliant Resources

- Inferred Resources of 80 million tonnes at an average grade of 290 kg/m³ for a contained 23.4 million tonnes of phosphorite
- Additional exploration potential is in the order of 40 million m³ with 8-12 Mt of contained phosphorite at grades between 200 and 300 kg/m³

Return on Investment

- Forecast annual earnings of \$NZ 105m (\$CAD 96m) before royalties and tax
- Mining costs ~ equal to current shipping cost

Growing a New Industry

- High-value, knowledge-based jobs and businesses
- NZ world leadership in valuable marine technology exports
- Marine environment knowledge contributes to conservation priorities

The Way Forward

The new Marine Consent Application will clarify uncertainties, risks, effects and benefits and reconsider appropriate permit conditions.

CRP has made significant progress in resolving the issues identified in the first Consent Application and will work with scientists, Maori stakeholders, NGOs and government agencies to secure the phosphate resource with minimal impacts to the benthic environment, achieving the intent of the Benthic Protected Area by selectively targeting the resource.

