

Quarterly competition case update - Mergers and acquisitions			
Country	Target	Acquirer	Status
Botswana	100% issued share capital in Yuagong	Natural Mystik	Approved
	70% equity interest in Imperilog Botswana	Transport Holdings	Approved
	49% issued share capital in Servest Group	Iridescent Investments	Approved
	100% equity interest in Maxshell 114 Investments (Peermont Group)	Sun International South Africa	Ongoing
	51% share in Retail Group	Famous Brands	Approved
	Discovery Copper Botswana	Khoemacau Copper Mining	Ongoing
Kenya	37.3% of UAP	Old Mutual	Approved
	63.3% stake in First Assurance of Kenya	Barclays Africa	Ongoing
	85% stake in Zanzibar Telecom (Zantel)	Millicom (Sweden)	Approved
	Essar Petroleum East Africa	Gulf Petrochem Group	Approved
South Africa	The Business of CitiConnect Communications	City of Johannesburg Metropolitan Municipality	Approved
	Metmar Limited	Traxys Africa	Approved
	The Kromdraai Group of Companies	VKB Agriculture	Approved with conditions
	Servest Group	Iridescent Investments	Approved
	South Canned Products	AECI	Approved
	Future Life Health Products	Pioneer Foods	Approved
	Neotel	Vodacom	Approved with conditions
	DGB	Brait Mauritius	Approved
	Certain immovable property and rental enterprises owned by Paardevlei Properties	City of Cape Town	Approved
	Plumblink (SA)	The Bidvest Group	Approved
	Active Topco	Drago International Ventures	Approved
	Cinqpet a division of Astrapak Manufacturing Holdings	Boxmore Plastics (SA)	Approved
	River Lily Investments, Newshelf 702	Friedshelf 1577	Approved
Swaziland	Partquip Group	Hudaco Trading	Approved
	80% shares of St Vincent Investment	MHG International Holdings	Approved
	Lexshell 834 Investment	Ascendis Health	Approved
	70% shares of Continental Outdoor Media Holdings	JCDecaux South Africa Holdings	Approved
	Shares of Exiprto Wholesale	Taft Trust	Approved

Note: Based on competition authority websites and publicly available sources.

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Tanzania	Fair Competition Commission has initiated a process to cancel approval of the 2010 merger between East African Breweries' (EABL) and Serengeti Breweries for not acting on commitments made when it obtained permission for the merger in 2010		
	85% stake in Zanzibar Telecom (Zantel)	Millicom	Ongoing
Uganda	33.5% of Hudani Manji Holdings (HMH)	RCL Foods	Ongoing
Zambia	Realtime Technology Alliance	CEC Liquid Telecom	Approved
	Best Beef Company, Best Pork Company	Real Meat Company	Approved
	High Court upheld decision by CCPC's decision in 2012 to fine Puma Energy Zambia 2% of annual turnover for violation of merger conditions		
Zimbabwe	Assets and liabilities of Pannar Seeds Zimbabwe	DuPont Pioneer	Approved with conditions
Quarterly competition case update - Main enforcement cases			
Country	Case summary		
Malawi	The Anti-Corruption Bureau is investigating the National Bank of Malawi CEO for allegations of collusive tendering and bid rigging following a finding by the Competition and Fair Trading Commission that the Bank of Malawi had a pre-existing reference scheme with CRB Africa Limited in which they provided exclusive credit referencing services to its members.		
South Africa	The Competition Appeal Court dismissed the findings by the Competition Commission, upheld by the Competition Tribunal, that Sasol had charged domestic customers excessive prices for propylene and polypropylene between 2004 and 2007. The Commission has filed a notice of application for leave to appeal the judgment to the Constitutional Court.		
	Commission has published for public comment draft terms of reference for a Retail Market Inquiry covering six main areas: long term exclusive leases; dynamics of competition between local and foreign-owned small and independent retailers; and the impact of consolidation, regulation (incl. town planning and by-laws), and buyer groups on small and independent retailers.		
	The Commission has fined Japanese shipping company Nippon Yusen Kabushiki Kaisha (NYK) and Norwegian firm Wallenius Wilhelmsen Logistics (WWL) R104 million and R95.7 million, respectively, as part of the investigation into price fixing and collusive tendering on tenders for the transportation of motor vehicles, machinery and equipment by sea. The relates to tenders issued by several automotive manufacturers to and from South Africa including with BMW, Toyota, Nissan, Honda and others.		
Zambia	MultiChoice and ZNBC warned to desist from conduct that is likely to restrict, prevent or distort competition in the free-to air and pay television markets. ZNBC had entered into an exclusive agreement with MultiChoice Africa Limited regarding access to ZNBC TV1 and TV2 that foreclosed a rival broadcaster from accessing local content.		

CCRED OPEN LECTURE: 2 SEPTEMBER 2015

'AFRICAN DEVELOPMENT AND THE POLITICAL ECONOMY CHALLENGES OF INDUSTRIAL POLICY'

PROF MUSHTAQ KHAN (SOAS) and PROF CHRIS CRAMER (SOAS)

In April 2015, SADC member states met to agree on a regional industrial development strategy. During this meeting, it was agreed that industrialisation would take centre stage. In addition, SADC has also identified regional integration as an important vehicle to accelerate industrialisation. Given that there are strong interests within countries, as well as across countries in the form of multinational corporations, key questions that arise include considerations of how progressive industrial policies can be shaped at the national and regional level, and how industrial policy decisions of each country will affect regional development. In this context, what can SADC countries learn from other experiences, including within Asia and elsewhere in Africa, about industrial policy formulation and implementation?

- ⇒ **Mushtaq Khan** is Professor of Economics at SOAS, University of London. His recent research covers the economics of rent-seeking, corruption and clientelism, and industrial policy in developing states.
- ⇒ **Chris Cramer** is Professor of the Political Economy of Development at SOAS, University of London. His latest research includes the political economy of war and peace in Southern Africa, labour market dynamics and fair trade cooperatives.

Venue: CCRED Seminar Room, 2nd Floor, 5 Sturdee Avenue, Rosebank, Johannesburg

Time: 2 September 2015, 18:30

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