

THE OHIO FOUNDATION OF INDEPENDENT COLLEGES









CASE STATEMENT &

2014-15

ANNUAL REPORT



OFIC Mission



The Ohio Foundation of Independent Colleges efficiently solicits financial support from corporations, foundations and other donors and distributes those funds to our member colleges and universities for educational programs, scholarships and collaborative efforts.

MEMBER INSTITUTIONS



- 1. O Ashland University 11
- 2. Baldwin Wallace University 1
- 3. Bluffton University
- 4. Capital University
- 5. Cedarville University
- 6. University of Dayton
- 7. Defiance College
- 8. Denison University
- 9. The University of Findlay
- 10. Franciscan University of Steubenville
- 11. Franklin University
- 12. Heidelberg University 1

- 13. Hiram College
- 14. John Carroll University
- 15. Kenyon College
- 16. Lake Erie College 8
- 17. Lourdes University
- 18. Malone University
- 19. Marietta College
- 20. University of Mount Union
- 21. Mount Vernon Nazarene University -3
- 22. Muskingum University
- 23. Notre Dame College
- 24. Oberlin College

- 25. Ohio Dominican University
- 26. Ohio Northern University
- 27. Ohio Wesleyan University
- 28. Otterbein University
- 29. Urbana University 5
- 30. Ursuline College
- 31. Walsh University 5
- 32. Wilmington College 2
- 33. Wittenberg University
- 34. The College of Wooster

or 65 years The Ohio Foundation of Independent Colleges (OFIC) has helped provide Ohio's students access to private higher education at our 34 member institutions. It was a valuable experience to serve alongside our volunteers, corporate trustees and college presidents for this year's campaign. Without the participation of every individual, corporation and foundation, OFIC would not have been able to exceed our aggressive goal!

We are pleased to announce that we have raised over \$4.32 million for OFIC member campuses and students this year. This includes almost \$3 million in scholarships awarded to 1,101 students for the 2015-16 academic year. Since The Ohio Scholars Program® began, we have awarded over 21,000 scholarships to Ohio's students. All our supporters and volunteers should be proud that OFIC is still the leading state foundation in facilitating corporate support for its non-tax-funded colleges and universities.

Thanks to each of our donors for recognizing the advantages of private higher education and the necessity of helping students meet the increasing challenge of financing a college degree. As we begin the 2015-16 campaign, we hope that you will help us provide even more opportunities for students from communities across Ohio to achieve their academic goals by continuing your support or making a new gift to OFIC.



Gordon R. Broller

President

OFIC



Tim Alter

Tim Alter
President
Rudolph/Libbe Inc.
Chair, OFIC Board of
Trustees 2013-15



Tall F. Climi

Todd F. Clossin President & CEO WesBanco Chair, OFIC Board of Trustees 2015-17



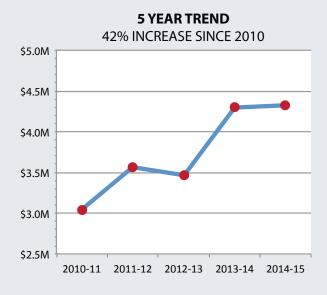
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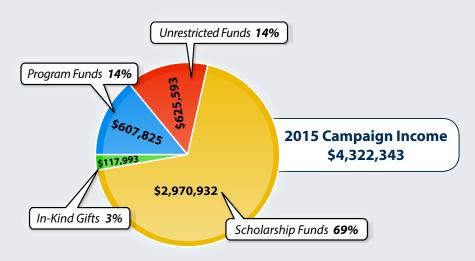
Donald R. Schneider President FirstEnergy Solutions OFIC Statewide Campaign Chair 2013-15



Michael F. Hilton President & CEO Nordson Corporation OFIC Statewide Campaign Chair 2015-17

ANNUAL CAMPAIGN





The Ohio Foundation of Independent Colleges



OFIC was founded in 1950 by Ohio business executives and college presidents as a partnership between Ohio's non-tax-funded colleges and universities and corporations. The goal was to help corporations, foundations and others provide charitable support to students from all socioeconomic levels, thereby creating a pool of skilled workers for Ohio's businesses.

Today, these gifts to OFIC not only support our member colleges' educational programs, furnish scholarships for low-to-moderate income students and fill the areas of greatest need on OFIC's 34 member campuses, but they also help develop Ohio's future workforce and economy.

WHY GIVE?

- The shortage of college-educated Ohioans continues to be a major obstacle in our ability to attract and retain good jobs in the state
- Fewer than three out of 10 Ohio students who start high school earn a college degree within 10 years.
- Only 25% of all Ohioans 25 years of age or older hold a bachelor's degree.
- The need for more skilled workers has become urgent. In fact, almost three of every 10 workers in educational services is near or at retirement age; 20% of the healthcare and social assistance workforce is retiring soon as well.
- Without your assistance, many students will never get the opportunity to achieve their academic goals of a college education.

WAYS TO GIVE

»Support our colleges

Donors who make gifts of support to OFIC understand the importance of providing operating support to our member colleges and universities. These gifts offer college administrators the financial flexibility to meet the myriad needs of their institutions and determine the best use of funds on their campuses.

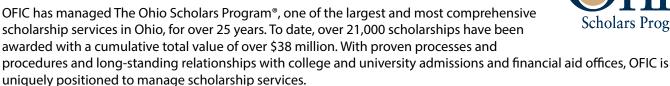
Funds are directed to the areas of greatest need, such as:

- Updating of campus educational resources in libraries, classrooms and labs, and maintaining state-of-the-art technology
- Facility maintenance
- Financial aid for economically disadvantaged students
- Compensation to attract and retain outstanding faculty
- Community and campus service projects such as after school tutoring, volunteering at community hospitals, supplying food pantries, and participating in other established campus and community service programs

»Support our students through scholarships

Help a kid from your community go to college

Scholarship assistance is critical to enable academically qualified students, especially those from low-to-moderate income families, to attend college and graduate.



The Ohio Scholars Program allows donors to link their gifts to college students that match their organization's strategic interests and human resource needs. Donors may also direct their scholarship assistance to specific institutions.

To learn more about OFIC's comprehensive management services available to scholarship donors, visit http://www.ofic.org/support-students.



»GraduateNOW!

Each year, many students are forced to drop out of college due to unanticipated financial hardships. For some, it is the loss of a parent. For others, it is the loss of jobs, or the exhaustion of every possible financial resource. GraduateNow! allows OFIC donors to assist students in a way no other scholarship program can. We work closely with presidents, financial aid directors, chief student affairs officers, faculty and others to identify students facing a financial crisis that meet donor-specified criteria.



Once a student is identified OFIC is positioned to expose these students to potential employment opportunities. We can provide scholars an audience with corporations through our annual CareerFest events as well as making their resumes available to OFIC corporate donors who are seeking to add young talent to their ranks. The GraduateNOW! program not only provides financial assistance to increase college graduates in the state, but also makes sure they are utilizing their degrees by providing a pathway for these graduates to successfully enter the workforce.

Without GraduateNOW!, our state will continue to lose talent as well as the economic benefit that college graduates provide.



Matthew Quinn, Otterbein University, Class of 2015

"In order to pay for college and stay in school, I worked two off-campus and one on-campus job. There were a

lot of times that I wanted to give up,
but when I heard that I received a
scholarship from US Bank and The Ohio
Foundation of Independent Colleges, I
was ecstatic. It helped tremendously because of the scholarship, I was able
to cut back on my work schedule and
focus more on my education. A huge
weight has been lifted off my shoulders
and given me a whole new opportunity
to worry less about finances and more on
preparing to join the workforce."





Heidi Jark Foundation Manager Fifth Third Bank

"Having already lost his wife and a daughter in a railway incident, former Fifth Third Bank president Jacob Schmidlapp established the Charlotte Schmidlapp Fund when his other daughter, Charlotte, died in an automobile accident. He wanted to help other young women achieve their educational goals as his daughters could not. Directing the Fund's giving through OFIC is particularly fitting, as donors may determine criteria for scholarship selection. During the fund's 12-year giving history to OFIC, we have provided 153 scholarship awards to 98 different students, totalling over \$805,000. This year the Fund will support 20 young women majoring in math, engineering or science at OFIC institutions. We are proud of our partnership with OFIC."

Evening of Excellence

In 1987, OFIC initiated the Evening of Excellence program to honor outstanding alumni of its member institutions. Some well-known inductees to the OFIC Hall of Excellence are Hugh Downs, Senator John H. Glenn, Coretta Scott King, and Dr. Norman Vincent Peale.



Each year, OFIC member colleges are invited to nominate an alumna/alumnus to be considered for induction into the Hall of Excellence. Inductees are chosen by a committee of OFIC collegiate and corporate trustees based on the criteria of professional achievement; impact on society through service, leadership, scholarship, minority affairs, sciences, research, arts or elected office; and service to alma mater, all of which exemplify the value of a liberal arts education.

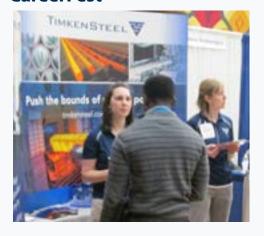
Also awarded at the Evening of Excellence is the Earl F. Morris Trustee award, which recognizes exceptional trustees of OFIC member institutions; the OFIC Volunteer of the Year award; and the Student Service-Learning Leadership Award, which honors a student of one of the OFIC's institutions for exemplary community service.



Evening of Excellence is funded by table sponsorships and special gifts from our donors.

The 2016 Evening of Excellence will be held at The Sheraton Columbus at Capitol Square on April 6.

CareerFest



CareerFest, an annual OFIC event, provides an avenue for employers to connect with students and recent graduates of OFIC member colleges and universities in one central location. Students and human resource representatives have the opportunity to investigate full-time and part-time employment opportunities, as well as internships. A main benefit of this event is that students can meet with numerous potential employers in just one day. Approximately 120 national and Ohio employers and more than 1,000 students who register to attend each year find that this is the career fair that cannot be missed.

Additionally, OFIC helps connect employers with outstanding students and graduates by putting businesses in touch with career services directors from our member institutions.

What employers said about CareerFest:

"The quality and quantity of candidates far surpassed our expectations"

Aerotek

"OFIC CareerFest is where leading employers and viable employees come to meet."

U.S. Air Force

"We hired four new associates last year from CareerFest. We have more than a dozen associates who have come to us directly from this event and it's something that we never miss! We meet more students who are well prepared at CareerFest than at any other event that we've attended."

J.P. Morgan

Yearly events:

Accounting CareerFest
Sherwin-Williams Headquarters
Cleveland
September 11, 2015

CareerFest (all fields of study)
Ohio Dominican University
Columbus
January 29, 2016

"The quality of students is top-notch! That's what keeps bringing us back to CareerFest year after year."

Libbey Inc.

"We love CareerFest and return every year because we continue to have great success with students from independent colleges."

areerFes

НМВ

OFIC Diversity Forum (Sponsors: Libbey Inc. & TimkenSteel Corporation)

The need to provide educational opportunities and support for students from diverse ethnic and socioeconomic backgrounds continues to grow exponentially as the face of our country changes. With the support of Diversity Forum sponsors, Libbey Inc. and TimkenSteel Corporation, OFIC continues to take a leadership role in facilitating diversity initiatives that address the interests shared by corporations and independent colleges. The forum is designed to help increase minority student recruitment and retention on campuses and employee diversity in the workplace. At the forum, college faculty/staff and corporate donor representatives share best practices and discuss solutions for diversity issues common to both.

The next scheduled forum will be hosted by Nationwide at the Nationwide Hotel & Conference Center on October 26, 2015.



Bridges Program

The OFIC Bridges program connects 1400 urban youth in major cities of Northeast Ohio with the higher education community by collaborating with schools,



youth organizations, faith-based networks and OFIC member institutions to assist high school students in forming and realizing their dreams of college attendance. The program, strives to change the view that many urban youth have of college as an unrealistic and unattainable goal available only to students from privileged backgrounds.

Cost-saving services for member institutions

OFIC offers cost-saving opportunities to all of its member colleges and universities through group purchasing initiatives. OFIC membership in statewide and national organizations makes our member institutions eligible for discount purchases of goods and services in areas such as office supplies, electricity, long-term care insurance, life and disability insurance, and maintenance supply products. Contracts negotiated directly by OFIC and partner companies provide significantly discounted prices for mobile phone service, software licensing, solar energy, purchasing arrangements and shipping.

Scholarship Management Resources™

OFIC's Scholarship Management Resources (SMR) program is an efficient and effective way for corporations, trust officers, foundations and individuals to give back and improve their communities through scholarships without being burdened by the administration of the program.

All criteria for these scholarships, regardless of where the students go to college (any accredited non-profit institution of higher learning in the U.S.), may be determined by the client. OFIC can provide management services for scholarships that are funded annually or those that are supported by endowments or trusts.

SMR provides a comprehensive range of services to address the numerous details of scholarship management and will provide any or all of the following services:

- Assist with marketing the scholarship program
- Create and manage a web-based scholarship application
- Identify scholarship candidates
- Select scholars and verify that they meet the client's criteria
- Notify scholars and colleges/universities of awards
- Distribute scholarship funds to scholars' colleges/universities
- Ensure compliance with NCAA and institutional regulations
- Monitor scholars' academic progress, continuing eligibility and financial need
- Provide the client with status reports and facilitate thank-you letters
- Design a scholarship program for dependents of employees

Jeff Stein Vice President - Operations, Nationwide NRP Nationwide

"Nationwide recognizes the valuable role of private higher education and the increasing



difficulty of financing this education. Giving to OFIC is, therefore, beneficial to both the students and the state's economic development. Nationwide is proud of its 64-year relationship with OFIC and the role that our partnership has played in advancing Ohio private higher education and community development."

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"The scholarships provided through OFIC enable Ohio's students to receive proven, high-quality private education that changes their lives forever. OFIC's private colleges provide small classes, individual attention from professors, research opportunities at an undergraduate level, and a variety of educational experiences that help our students reach their full potential and become the leaders of tomorrow."

Nordson Corporation* Owens-Illinois, Inc.* Schooler Family Foundation* The J. M. Smucker Company* Third Federal Savings & Loan Jane D. White Fund* The W. W. Williams Company

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10

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- 47 Kuhlman Corporation
- 14 Libbey, Inc.*

20 Mr. and Mrs. Richard Kaplin 16 Philip S. Willis Endowed Scholarship Fund*

- 13 Shumaker, Loop & Kendrick
- 9 Signature Bank, N.A.*55 The Clement O. Miniger

Memorial Foundation*

15 The Collaborative Inc.*12 The Wolfe Family Charitable Foundation

Uhrichsville

41 Superior Clay Corp.

Uniontown 26 Comdoc Inc.

Van Wert
38 Eisenhauer Manufacturing
Company

Vandalia

- 2 AWC*
- 2 Waibel Energy Systems*

Vermilion

20 Bettcher Industries, Inc.*

Walbridge

- 6 GEM Energy LLC*
- 39 Rudolph/Libbe Inc.*

Wapakoneta

51 G. A. Wintzer & Son Company

Warren

- 9 Cadles of Grassy Meadows II
- 27 I. J. Van Huffel Foundation
- 1 Joseph and Wanda Grima
- 6 Seven Seventeen Credit Union
- 57 The First Place Community Fund

Waterville

3 Richard M. and Mary L. Anderson*

Westerville

16 Corna/Kokosing Construction Company

- 48 Eaton Corporation
- 5 HMB Inc.*
- 3 Jeffrey E. Hastings
- 27 Lake Shore Cryotronics, Inc.

Westfield Center

56 Westfield Group*

Westlake

- 1 Beverly J. Coen Scholarship*
- 2 Nordson Corporation Foundation**
- 27 Nordson Corporation*

Whitehouse

 Michael S. and Jennifer L. Koralewski

Wilmington

- 20 Ferno-Washington, Inc.
- 21 National Bank & Trust Company*

Wooster

- 39 FirstMerit Bank*
- 24 Seaman Corporation
- 5 Stanley C. Gault
- 9 The Noble Foundation*
- 58 The Wooster Brush Company
- 24 United Titanium, Inc.
- 22 Wayne Savings Community Bank*
- 41 Wooster Daily Record, Inc.
- 7 Wooster Hydrostatics

Worthington

2 OPOC.us*

Xenia 49 Xenia Foundry Youngstown

- 50 Aerolite Extrusion Company
- 27 Cailor Fleming & Assoc., Inc.
- 60 Huntington Bancshares Incorporated*
- 61 Hynes Industries, Inc.
- 34 Hynes-Finnegan Foundation*
- 24 James & Sons/Forge Industries
- 5 Jane Lamb Charitable Foundation*
- 61 JPMorgan Chase & Co.

3 Muransky Companies

- 60 Pollock Company Foundation*
- 55 Roll Formed Products Company
- 17 Ruth H. Beecher Charitable Trust*
- 54 Schwebel Baking Company
- 11 Sweeney-Rossi Family Endowed Scholarship Fund*
- 8 The Aimee and Lulu Seidel Foundation*
- 4 The Alice and Charles Schmutz Endowed Scholarship Fund*
- 9 The Cafaro Foundation*

15 Walter and Helen Bender Foundation

Zanesville

39 Walter L. Gross III Family Foundation on behalf of G & J Pepsi-Cola Bottlers, Inc.

Other States

Colorado

2 Ball Corporation*, Broomfield

Connecticut

1 Bryanna and Jonathan Kallman, Old Greenwich

District of Columbia

- 10 Council of Independent Colleges, Washington
- 28 Thomas B. Fordham Foundation, Washington

Florida

- 4 NextEra Energy*, Juno Beach
- 22 Robert and Mary Mercer, Palm Coast
- 60 Isaly Dairy Company Charitable Trust, Palm Harbor
- 20 Elsie & Harry Baumker Charitable Foundation, Inc., Seminole
- 27 Mr. and Mrs. Herbert E. Hallman, Venice

Georgia

40 The UPS Foundation*,
Atlanta

Indiana

 Schwarz Family Foundation, Indianapolis

Kentucky

39 Walter L. Gross III Family Foundation on behalf of G & J Pepsi-Cola Bottlers, Inc., Lexington*

Massachusetts

3 TIAA-CREF, Waltham

Michigan

- 1 Richard E. and Barbara Y. Payne, Bay City
- 4 William J. Horst, Temperance

New York

- 1 Topi, New York
- Never Graduate, Woodside

Pennsylvania

- 4 AmeriKohl Mining, Inc.*, Butler
- 6 Campbell Transportation*, Houston
- 4 Accenture, King of Prussia
- 5 Rosebud Mining Company*, Kittanning
- 6 Enerfab Inc.*, Pittsburgh
- 4 Gexpro, Pittsburgh
- 20 Allegheny Investment Group, Inc., Wheatland
- 4 Camelot Coal Company*, Zelienople

Texas

61 AT&T Foundation, San Antonio

Virginia

29 Norfolk Southern Foundation, Norfolk

Washington

Microsoft Corporation

West Virginia

13 Fenton Art Glass Co., Williamstown



Michael F. Hilton
President and CEO
Nordson Corporation
OFIC Statewide Campaign Chair

"Nordson Corporation is proud to have assisted OFIC in helping Ohio students obtain college degrees for 27 years. For the past 15 years, we have directed funding specifically to scholarships for students from Lorain County and other northern Ohio areas. Now, we are not only providing vitally-needed scholarship assistance to students from our immediate headquarters area, but also are partnering with OFIC to create scholarships for students near our operating facilities across the country to improve the future workforce talent pool from which we draw our employees."

20	14-2015	2014-2015	Cumulative	Total Total Alumni	
Institution Registered S	Students	Distribution**	Distribution	Alumni	in Ohio
Ashland University	5,737	83,695	4,720,889	28,670	18,445
Baldwin Wallace University	3,987	92,767	5,552,078	38,130	25,967
Bluffton University	1,094	54,023	3,334,075	14,270	10,524
Capital University	3,494	82,150	4,689,311	31,166	21,215
Cedarville University	3,589	109,735	3,306,164	31,133	8,486
University of Dayton	11,343	163,483	9,502,672	112,538	55,226
Defiance College	937	50,457	3,407,356	12,654	7,885
Denison University	2,280	121,037	5,170,888	33,324	7,048
The University of Findlay	5,166	80,628	4,342,251	18,278	10,804
Franciscan University of Steubenvill	e 2,714	67,607	3,605,088	15,317	3,620
Franklin University	5,743	99,154	3,197,440	43,379	31,122
Heidelberg University	1,423	56,904	3,831,159	13,696	7,004
Hiram College	1,259	59,862	3,938,852	15,526	7,551
John Carroll University	3,700	116,364	2,479,168	35,262	19,696
Kenyon College	1,791	102,923	4,258,960	18,517	2,502
Lake Erie College	1,114	58,275	3,344,998	11,406	5,198
Lourdes University	1,794	64,378	1,845,078	6,765	4,901
Malone University	2,003	69,820	3,717,793	19,161	13,270
Marietta College	1,500	88,873	4,263,297	26,319	8,499
University of Mount Union	2,262	143,280	4,626,636	16,911	10,601
Mount Vernon Nazarene University	2,143	75,308	3,255,194	12,823	8,640
Muskingum University	2,074	61,852	4,061,643	20,892	11,259
Notre Dame College	2,281	82,317	3,351,472	5,497	4,212
Oberlin College	3,044	183,719	5,798,715	41,812	3,079
Ohio Dominican University	2,707	76,039	3,847,599	13,909	10,866
Ohio Northern University	3,695	106,527	5,205,977	31,461	18,116
Ohio Wesleyan University	1,734	84,370	4,972,559	26,780	7,956
Otterbein University	2,792	93,942	4,570,525	23,109	15,961
Urbana University	1,934	52,266	2,518,529	6,659	5,891
Ursuline College	1,236	50,390	3,291,798	11,785	8,175
Walsh University	2,960	84,226	3,390,424	10,826	9,120
Wilmington College	1,200	60,358	3,636,030	16,483	10,106
Wittenberg University	1,990	68,399	5,058,917	25,998	10,741
The College of Wooster	2,066	101,867	4,643,400	24,110	6,276
Other*	2,000	467,627	13,178,933	27,110	0,270
Tatala	04.706	2 44 4 622	152.045.047	014 566	400.000
Totals	94,786	3,414,622	153,915,867	814,566	409,962

*Non-members, former members and restricted programs Note: Distributions may not match annual campaign figures as a result of

dollars which may have been earmarked for programmatic purposes, or
 scholarships distributed in the current year which were received in a prior year or received in the current year and not distributed pending the selection process

^{**} Cash and pledges



- Percent of population age 25+ holding a bachelor's degree or higher ----- Ohio average: 25%

Ohio has dropped its ranking to 39th out of the 50 states in percentage of population holding a bachelor's degree at a time when 7 out of 10 new jobs created require a college degree.

Massachusetts is ranked 1st and has the 2nd highest per capita income in the country.

