

MANGO Fund

Business loans opportunities in Uganda

Mango Fund

Mango fund is a non-profit impact investment fund that promotes economic development in emerging economies by providing both financing and business consulting services to growth-oriented small and medium sized businesses. Mango Fund provides investments, in the form of both loans and equity, ranging from 13 to 130 million Ugandan shilling to businesses which:

- Perform value addition activities especially in agro-processing, manufacturing, and technical farming but also in other sectors
- Engage with technology to provide skilled employment
- Operate for at least 12 months with positive cash flows

If your business does not fit our criteria – don't worry! There are plenty of other financing opportunities!

Microfinance institutions (MFIs)

Uganda hosts various microfinance institutions which provide financial services to microenterprises to help them to increase the level of assets and working capital. Most of MFIs lend up to 13-26 million Ugandan shillings but the typical size of the loan is 2.6 million shillings and less. They often require certain security (e.g. movable collateral like vehicles, household property or business asset) and guarantees (a person who can take over your liabilities in the case of problems with repaying the loan).

Venture capital firms investing in small and medium enterprises

In Uganda, except Mango Fund, there are also other investment funds which provide loans to SME sector. They provide investments to both start-ups (the size of loan between 5 to 10 million Ugandan shillings and to well established businesses (between 13 and 650 million shillings). They are usually more flexible in terms and type of collateral offered but they charge higher interest rates compared to those charged by commercial banks. Many organizations involved in SME financing also provide technical assistance to their clients.

Commercial banks

Large commercial banks provide loans that range from 20 million Ugandan shillings to hundreds of millions of shillings to well established businesses. They offer loans at lower interest rates than venture capital firms but they usually require collateral such as land or real-estate.

Private equity firms

Private equity firms are offering loans and private equity capital of size 1 billion Ugandan shillings and above. In the package with financial services they often offer management consulting services and they usually develop close relations with their clients.

List of financial institutions delivering services to SME sector in Uganda

The following list is a non-exhaustive and if know about an organization that is not here but you believe it should be – don't hesitate to write to us!

Microfinance institutions

- Centenary Bank
- Pride Microfinance Uganda
- BRAC Uganda
- Equity Uganda
- FINCA Uganda
- Uganda Finance Trust
- Opportunity Uganda

Venture capital firms

- Mara Fund (start-ups)
- Angel Initiatives (social enterprises)
- Yunus Social Business (social enterprises)
- GroFin (small growing businesses)
- East African Premiere Investments (for-profit venture)

Commercial banks

- Stanbic Bank
- Standard Chartered Bank
- Barclays Bank
- Crane Bank
- Centenary Bank
- Bank of Baroda

Private equity firms

- Pearl Capital Partners
- The Damascus Group
- Burbidge Capital
- Fusion Capital