

SmartKargo Announces Strategic Investment from Fontinalis Partners

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SmartKargo (www.smartkargo.com), the world's most advanced air cargo management solution, has secured an investment from Fontinalis Partners (www.fontinalis.com), a firm solely focused on investing in and scaling technology companies that are advancing next-generation mobility. "We are delighted to partner with Fontinalis Partners as we expand our business globally," said Milind Tavshikar, SmartKargo Founder and CEO. "Fontinalis' commitment to drive innovation across next-generation mobility and depth of their experience in the transportation industry—across all modes—will contribute to SmartKargo's global growth."

William C. Ford, Jr. ("Bill Ford"), a Founder & Partner of Fontinalis Partners and Executive Chairman of Ford Motor Company, said, "We founded Fontinalis Partners with the belief that innovative technology solutions could be impactful in improving mobility globally across all modes. With the proliferation of ecommerce and the growing complexity and global nature of supply chains, SmartKargo is playing a critical role in ensuring that logistics keep pace with this accelerating demand."

SmartKargo is a 100% cloud-based platform, enabling paperless transactions and unmatched flexibility to meet the specific needs of airlines worldwide. SmartKargo leverages three recent developments: the growth of cloud computing, the rise of mobile platforms (smartphones and tablets), and data analytics. These three factors work together to give users unprecedented access to information *now*, and SmartKargo captures that capability to help airlines take their cargo business to greater heights. Established in 2013, SmartKargo already leads innovation in air cargo at seven airlines worldwide across North

America, Europe and Asia and has made a remarkable contribution towards improved revenues and customer service.

“SmartKargo is precisely the sort of company that fits our portfolio, with its cutting-edge solution for managing air cargo from shipper to recipient,” said Chris Cheever, a Founder & Partner of Fontinalis Partners, who will join the SmartKargo board. “We feel strongly that SmartKargo offers a best-in-class solution for airlines of all sizes and we look forward to working with the team to drive tremendous growth.”

About SmartKargo

SmartKargo is a product of QuantumID Technologies and was designed ground up by MIT Engineers and business leaders. Based in Cambridge, MA, USA, the company has a unique advantage of being in proximity to the world’s technology hub as well as the largest market for the global airline industry. The company has a state of the art development center in Pune, India and is launching a support center in Manila, Philippines. More information is available at www.smartkargo.com

About Fontinalis Partners

Fontinalis Partners, with offices in Detroit and Boston, is a venture capital firm strategically focused on next-generation mobility. The firm was founded in 2009 by Bill Ford, Ralph Booth, Chris Cheever, Chris Thomas, and Mark Schulz. Fontinalis invests across all facets of the world’s mobility systems on a stage- and size-agnostic basis. Fontinalis is not affiliated with Ford Motor Company. More information is available at www.fontinalis.com.

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