
PCC ST JOHN THE BAPTIST, WEST WICKHAM
Registered Charity Number 1134047

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR

YEAR ENDED 31ST DECEMBER 2014

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PCC ST JOHN THE BAPTIST, WEST WICKHAM
Registered Charity Number 1134047

REFERENCE AND AMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31ST DECEMBER 2014

a. Trustees

	Name	Capacity
	Revd Jonathan Ward	Rector
Re-elected 16 th April 2014		
	Mr Jonathan Tickner	Churchwarden
	Mr Richard Cienciala	Churchwarden
	Mrs Sybil Andrew	Southwark Pastoral Auxiliary & Deanery Synod
	Miss Anna Seabrook	PCC Member
	Mrs Christine Blackburn	PCC Member and Treasurer
	Mrs Penny Seabrook	Southwark Pastoral Auxillary
	Mrs Ann Gardner	PCC Member and Secretary
	Mrs Jackie Barter	PCC Member
	Mr John Munns *	Deanery Synod and Reader
	Mrs Sally Munns	Reader
	Mrs Heather Showell	PCC Member
	Mr Michael Slatter	PCC Member
	Mrs Lorna Carey	Deanery Synod
	Mr Richard Greenhalgh	PCC Member
	Mrs Camilla Johnson	PCC Member
	Mr Martin Pinnell	PCC Member
	Mrs Susan Blair	Deanery Synod
Newly Elected 16 th April 2014		
	Esther Farah	PCC Member
	Roger Jordon	PCC Member
	Aston Stockdale	PCC Member
Elected until 16 th April 2014		
	Mrs Louise Stockdale	PCC Member
	Mr Barry Turner	Deanery Synod
	Mr Daniel Leeves	PCC Member
	Mr David Biddle	PCC Member

* Mr John Munns went to be with the Lord in September 2014.

b. Charity registered number:

1134047

c. Principal office:

The Beacon Centre
56 Croydon Road
West Wickham
Kent
BR4 9HU

d. Independent Examiner:

P.R. Willans B.Sc(hons) F.C.A.

P.R. Willans & Co.

Chartered Accountants

21 The Fairway

Bickley

Bromley Kent BR1 2JZ

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

The Incumbent, and PCC present their annual report together with the financial statements of St John The Baptist Church West Wickham (the charity) for the year ended 31 December 2014. They confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

St John the Baptist PCC was a charity excepted from registration. However due to changes in legislation St John the Baptist PCC applied for charitable status in November 2009 to the Charity Commission this was effected on 3 February 2010 when it was formally registered as charity 1134047.

The PCC has the responsibility of co-operating with the Incumbent in promoting, in the parish, the whole mission of the church; pastoral, evangelistic, social and ecumenical.

b. Method of Appointment or Election of Trustees

Members of the PCC are either elected by the Annual Parochial Church Meeting (APCM), in accordance with the Church Representation Rules, or are ex officio.

The management of the charity is the responsibility of the Incumbent, and PCC who are elected and co-opted under the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969) as amended.

c. Organisational Structure and Decision Making

St Johns forms part of the wider Church of England and comes under the authority of the Diocese of Southwark.

The PCC operates through several working parties and committees which meet between full meetings of the PCC. The Standing Committee is the only committee required by law and it has the power to conduct the business of the PCC between its meetings, subject to the direction of the PCC.

d. Risk Management

The Incumbent and PCC have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Included in the assessment are matters relating to; Health and Safety and Safeguarding Policies as well as comprehensive insurance cover.

The PCC adopted a new Financial Governance Policy Document in November 2013 which will be reviewed annually.

The PCC has adopted the Dioceses SafeChurch policies and procedures to safeguard children, young persons and adults who might be vulnerable. These policies and procedures are regularly monitored to ensure implementation and reports are submitted to the meetings of the PCC. All persons who have contact with children, young persons and adults who might be vulnerable, are required to possess a clear DBS report and receive information on safe caring and whistle blowing.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

e. Asset and Property Management

The PCC is responsible for the consecrated and beneficed five-hundred-year-old church building and land located off Layhams Road, West Wickham, Kent, BR4 9HJ. Churchwardens hold on special trust for the PCC moveable church furnishings.

The PCC act as Managing Trustees for the Beacon Centre, a converted shop of which we own the freehold, at 56, Croydon Road, Coney Hall, West Wickham, BR4 9HU. This premise hosts our parish office and is a venue for different community activities and services, as well as a drop in centre, providing drinks, support and prayer, and the sale of certain Fair Trade items.

The Parochial Church Council act as Managing Trustees of endowment fund investments relating to the Churchyard Fund.

f. Mission

The PCC, as Trustees of this charity, has the responsibility of promoting in the ecclesiastical parish of St. John's, the whole mission of the church, pastoral, evangelical, social and ecumenical. Our Rector is the Revd. Jonathan Ward. He is assisted by a retired Vicar, two Churchwardens, one Reader and two SPAs, together with other members of the laity.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

ACHIEVEMENTS AND PERFORMANCE

a. Church Attendance

There are 182 people on the Church Electoral Roll as reported at the APCM in April 2014. Approximately 120 adults and 25 children attend services each week; these figures derive from a congregational count undertaken for the Diocese in late autumn 2014.

Attendance increases significantly at major festivals - Christmas and Easter. Between 900 and 1000 adults and children attended services held over the Christmas period

b. Review of Financial Activities.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to not less than 3 months expenditure. The trustees consider that if there is a significant drop in funding the reserves held at this level will enable the charity to continue its current activities. In addition the trustees will have time to give consideration as to how additional funds could be generated.

The level of required reserves has been met this year: Unrestricted and undesignated reserves stand at £77,233, and 3 months of annual expenditure stand at £34,943 (1/4 of 139,771) and therefore satisfy the policy.

Overview of Funds

This includes salient details of financial transactions during the year together with assets, liabilities and funds held, which are set out more fully within the notes to the financial statements.

The main features of the year were.

(a) General Fund:

Substantial regular giving and activities for generating funds together with fees and interest provided a total income of £160,918. Expenditure for the year amounted to £135,771. In addition, a cross charge was made to the Beacon Centre Fund of £2,615 as a contribution towards running cost for the use of the Parish office and £500.00 as a contribution towards property consumption resulting in a surplus for the year of £22,032 and reserves in the General Fund of £77,233

(b) Designated Funds:

(i) Audio-visual fund: the brought-forward balance on the designated fund was £12,000. The Fixed asset, which makes up this fund, is shown in Note 15 in the Financial Statements and has been depreciated by £4000, in line with recommendations. This fund now stands at £8,000.

(ii) Beacon Centre Property Fund: Transfers to this fund are made from the General Fund in recognition that the property has a finite life. The transfer reflects the consumption of the property through usage. This is a separate from the running costs which are recharged to the particular fund using the property. A standard charge of £500.00 per annum has been recognised.

(iii) Shirley Raymond Fund: the balance carried forward in this Fund was £32,069. During the year no further receipts. The PCC are continuing to carefully considering future uses of this fund that may reflect Shirley's ministry passions during her life.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

(c) Restricted Funds:

(i) Beacon Centre: running costs, purchase of stock, maintenance and services provided to the community have been set against sales and other income along with designated gifts resulting in a surplus of £2,632. which has been added to reserves brought forward from previous years.

The Beacon Centre fund stands at £118,083. £95,000 of this fund is represented by a fixed asset – the premises.

(ii) There is nothing significant to report in the three remaining Restricted Funds; Missions and Charities, Restoration or Churchyard Funds.

These financial transactions represent a substantial level of generous and sacrificial giving in addition to the considerable amount of voluntary work carried out by church members which is reflected in the many and various activities of the church.

OBJECTIVES AND ACTIVITIES

The PCC is committed to facilitating worship for all and welcoming newcomers as members of our church community; it regularly considers how this might be best achieved. Our gathered worship involves prayer, the reading of scripture, preaching, music and sharing the sacrament. The leadership has facilitated a church-wide process of 'Listening to God – Looking Up, Out and In' to continue to seek vision and priorities for the future.

The PCC considers the Commissioner's guidance on public benefit and specifically, the guidance on charities for the advancement of religion. We aim to:

- (i) Enable people to live out their faith in ways that serve the communities in which they work and live;
- (ii) Work out how, corporately, we can fulfil our particular mission as God's people in our parish.

To facilitate this work we maintain the fabric of the church of St John's and the Beacon Centre, and we also for the first six-months of the year used the nearby Wickham Court School and for the autumn we have been working closely with Parklands Nursery.

Worship and Prayer

The PCC provides a variety of services across the week and over the course of the year that we hope our community find nourishing and appropriate to the season. There are weekly celebrations of Holy Communion, monthly all-age services, prayer meetings and youth-led services. We provide various services which included 9 baptisms/thanksgivings, 5 weddings and 12 funerals. Our services are structured on the Church of England's 'Common Worship' provisions.

A crèche is provided for the under-fives, 'Sunday Club' for the children and a 'Sunday Grill' for teenagers; a monthly mid-week service is also held at the church for toddlers and their parents/carers. There is a strong network of smaller church groups 'home groups', where worship, prayer and nurturing each other in a safe environment is essential for personal growth.

Deanery Synod

Two Trustees sit on the Deanery Synod providing an important link between the parish and the wider structures of the church, particularly enabling us to connect with the movements within the diocese as a whole; this also prevents our vision from becoming too parochial.

Ecumenical Relationships

St John's is a member of 'Churches Together', an organization of seven churches in West Wickham. Our ministers meet regularly and plan its programmes including a monthly evening service hosted by each church in turn and significant yearly celebrations are planned and put on together. Participation this year included events such as the

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

Week of Prayer for Christian Unity, the good Friday Procession, 'Children's Link', Easter activities, the Christian aid collection and 'The Big sing' at St Francis Church.

The Fabric

The PCC oversaw the replacement to the flat roof above the Beacon Centre and looking at how space is used effectively.

Pastoral Care

The Beacon Centre: a management group have oversight of the centre and the 35 volunteer members. In addition to the activities already described, the centre hosts PCC meetings and a variety of different groups, from 'mums and tots' through to an over 60s club. It also hosts and provides a referral service for bereavement, marriage and pregnancy matters. It is an effective expression of our pastoral care to people beyond the church.

The Southwark Pastoral Auxiliaries: are trained and recognised by the diocese as providers of pastoral care. They are instrumental in raising awareness and providing pastoral care for church members and the local community.

Marriage Preparation and Enrichment: courses are offered each year for couples who have asked to be married at St John's, and for couples seeking to improve and deepen their relationships. Marriage Counselling services can also be accessed by all throughout the year.

Holy Communion is celebrated on a regular basis in three local care homes for the elderly.

Mission and Evangelism

Events: St John's continues to host events such as 'Light the Night', an alternative to Halloween, 'Silent Discos' to raise money for good causes and 'Senior Citizens Christmas Lunches'. Invitations to notable services, such as Easter Sunday, Harvest, Christingle and Carol Services are distributed to every household in the parish at intervals during the year.

PLANS FOR THE FUTURE

St John's will continue to promote the whole mission of the church within the Parish, including pastoral, evangelical, social and ecumenical aspects to the community. St John's is also looking at working closely with St Mary's and St Francis, churches in West Wickham, to give the community a more integrated approach to missionary work in the area.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing documents. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC on 13 / 04 / 15 and signed on their behalf, by Revd. J Ward, Rector, St John The Baptist, West Wickham.

Signed:



Date

14 April 2015

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PCC ST JOHN THE BAPTIST, WEST WICKHAM.

I report on the financial statements of the charity for the year ended 31 December 2014 which are set out on pages 13 and 14 plus 'Notes to the Financial Statement' pages 15-23.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention, other than that disclosed below:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DISCLOSURE SECTION

We draw attention to Note 12 to the Balance Sheet which states that Tangible Fixed Assets have not been subject to depreciation. The note also sets out the reason for departing from Financial Reporting Standard 15: Tangible Fixed Assets and to explain that in lieu of depreciation a transfer of £500 is made to the Beacon Centre Property Fund. This is a newly created designated fund set up to accumulate reserves representing the consumption of the property.

Signed:

P. R. Willans ..

Dated:

16 April 2015

P.R.Willans B.Sc. (hons) FCA

P.R.Willans & Co.
21 The Fairway
Bickley
Bromley
Kent BR1 2JZ

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2014 £	Total 2013 £
Incoming resources						
Incoming resources from generated funds						
Voluntary income	2	152,973	10,983	—	163,956	178,413
Activities for generating funds	3	7,863	—	—	7,863	15,664
Investment income	4	82	826	—	908	827
Incoming resources from charitable activities	5	—	4,687	—	4,687	7,171
Other incoming resources -Grants		—	2,500	—	2,500	—
Total incoming resources	6	160,918	18,996	—	179,914	202,075
Resources used						
Cost of generating funds		—	—	—	—	175
Charitable activities	7	139,201	16,445	—	155,646	159,606
Fundraising trading cost of goods sold	8	—	1,260	—	1,260	2,140
Governance costs	9	570	—	—	570	630
Other resources used		-	—	—	-	130
Total resources used		139,771	17,705	—	157,476	162,681
Net incoming / outgoing resources before transfer		21,147	1,291	—	22,438	39,394
Transfers						
Gross transfers between funds - in		500	2,615	—	3,115	2,525
Gross transfers between funds – out		(3,115)	—	—	(3,115)	(2,525)
Net incoming / outgoing before other gains / losses		18,532	3,906	—	22,438	39,394
Other recognised gains / losses						
Gains / losses on investment assets	13	—	—	1,056	1,056	1,957
Net movement in funds		18,532	3,905	1,056	23,494	41,351
Total funds brought forward		99,270	122,618	19,053	240,941	199,590
Total funds carried forward	17	117,802	126,524	20,109	264,435	240,941

All activities related to continuing operations.

The notes on page 15 to 23 form part of these financial statements.

PCC ST JOHN THE BAPTIST, WEST WICKHAM
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BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2014

	Note	Total funds	Prior year funds
		£	£
Fixed assets			
Tangible assets	12	105,783	107,943
Investments	13	20,109	19,053
		125,892	126,996
Current assets			
Stocks and work in progress	14	1,500	1,500
Debtors	15	15,319	13,012
Cash at bank and in hand		129,121	102,778
		145,940	117,291
Liabilities			
Creditors: Amounts falling due in one year	16	(7,397)	(3,345)
Net current assets less current liabilities		138,543	113,945
Net assets		264,435	240,941
Represented by	17		
Unrestricted		77,233	55,201
Designated			
Audio Visual Fund		8,000	12,000
Beacon Centre Property Fund		500	0
Shirley Raymond Fund		32,069	32,069
Restricted			
Beacon Centre Fund		118,083	115,451
Church Yard Fund		2,243	1,750
Mission and Charities Fund		629	0
Restoration Fund		5,569	5,417
Tent Event Fund		—	—
Endowment		20,109	19,053
Funds of the church		264,435	240,941

The financial statements were approved by the Trustees on 13th April 2015 and signed on their behalf by:-

Rev J Ward – Rector

The notes on pages 15 to 23 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

ACCOUNTING POLICIES

1.1 Accounting Convention and Standards

The financial statements have been prepared under the historical cost convention, and in accordance with the Church Accounting Regulations 1997 and the Charities SORP (statement of recommended practice) 2005

The Trustees have considered the charity's day to day cash flow requirements and have reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

1.2 Funds

Unrestricted

Unrestricted funds represent funds which are not subject to any restrictions regarding their use and are available for general purposes as approved by the PCC.

Designated

Designated funds represent unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted

Restricted funds represent funds which must be used in accordance with specific restrictions imposed by the original donors.

Endowment

Endowment funds are funds where the assets are held in the form of an investment which will produce income but which the trustees do not have right to dispose of unless they are given the legal power to convert the investments to income.

1.3 Incoming Resources

Collections are recognised when received by or on behalf of the PCC.

Giving receivable through the Gift Aid Scheme are recognised when received.

Gift aid is claimed twice yearly, with the second claim accrued as the HMRC claim has yet to be made.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, if known.

1.4 Income From Investments

Interest is accounted for when receivable.

1.5 Resources Used

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising and publicity costs relate to the limited trading at the Beacon Centre and publicising the Centre. Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis.

- Freehold Property - No Amortisation but an annual transfer made to a designated fund.
- Audio Visual equipment - 25% Reducing Balance
- Photo Copier – 25% Reducing Balance

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficed property is excluded from the accounts by s96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on the special trust for the PCC and which require a faculty for disposal since the PCC consider this is inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

1.7 Investments

Investments are state at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

Analysis of income and expenditure

2 Incoming resources from generated funds - Voluntary income

	Unrestricted	Designated	Restricted	Endowment	Total	
					2014	2013
	£		£		£	£
Planned Giving Gift Aided	87,948	—	2,815	—	90,763	81,288
Festival Offerings - Gift Aided	—	—	1,046	—	1,046	—
Collections - Open Plate - Gift Aided	10,334	—	—	—	10,334	12,693
One-Off Donations - Gift Aided	500	—	—	—	500	2,250
Tax Recoverable	26,145	—	881	—	27,026	25,029
Planned Giving - Other	16,347	—	265	—	16,612	11,026
Festival Offerings - Other	—	—	3,143	—	3,143	2,478
Collection - Open Plate - Other	8,990	—	—	—	8,990	10,415
One-off Donations - Other	2,709	—	1,833	—	4,542	1,776
Bequests	—	—	1,000	—	1,000	31,458
Total	152,973	—	10,983	—	163,956	178,413

3 Incoming resources from generated funds - Activities for generating funds

	Unrestricted	Designated	Restricted	Endowment	Total	
					2014	2013
	£				£	£
Fee Income	4,429	—	—	—	4,429	3,611
Toddlers Income	197	—	—	—	197	—
14+ and Soul Survivor Income	601	—	—	—	601	1,500
Spree Income	1,700	—	—	—	1,700	2,585
Harvest Supper Income	391	—	—	—	391	864
Senior Citizens Christmas Lunch	239	—	—	—	239	263
Weekends Away Income e.g Ashburnham	—	—	—	—	—	6,841
Marriage/Parenting Contribution	306	—	—	—	306	—
Total	7,863	—	—	—	7,863	15,664

4 Incoming resources from generated funds - Investment income

	Unrestricted	Designated	Restricted	Endowment	Total	
					2014	2013
	£		£		£	£
Bank Account Interest	82	—	—	—	82	16
Ground Rent/Parking Licence	—	—	62	—	62	62
Dividend	—	—	764	—	764	749
Total	82	—	826	—	908	827

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

5 Incoming resources from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total	
					2014	2013
			£		£	£
Lessor Insurance Contribution	—	—	261	—	261	2,427
Sale of Goods	—	—	4,257	—	4,257	4,744
Utilities refund	—	—	169	—	169	—
Total	—	—	4,687	—	4,687	7,171

6 Incoming Resources

The whole of the Incoming Resources is applied to the ministry of St John the Baptist, West Wickham.

7 Charitable Activities

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
	£	£	£	£	£	£
Grants						
Missionary & Charitable giving	15,232		5,360		20,592	14,528
Direct costs						
• Ministry – diocesan quota	84,868				84,868	81,700
• Ministry –clergy expenses	2,051				2,051	1,215
• Church services	3,626				3,626	3,460
• Hire, Maintenance, buildings & Equipment	10,394	4,000	10,815		25,209	27,310
• Youth & Children	7,234				7,234	7,689
• Upkeep of churchyard			270		270	459
• General expenses	4,379				4,379	14,440
Total direct costs	112,552	4,000	11,085		127,637	136,273
Support costs						
• Subscriptions	419				419	711
• Printing, stationery & telephone	1,694				1,694	2,790
• Wages and Salaries	5,304				5,304	5,304
Total support costs	7,417				7,417	8,805
Total Charitable Activities	135,201	4,000	16,445		155,646	159,606

Number of Grants made 28

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

8 Cost of generating funds - Fundraising trading cost of goods sold and other costs

	Unrestricted	Designated	Restricted	Endowment	Total 2014	Total 2013
					£	£
Purchase of stock	—	—	1,260	—	1,260	2,140
Total	—	—	1,260	—	1,260	2,140

9 Governance costs

	Unrestricted	Designated	Restricted	Endowment	Total 2014	Total 2013
					£	£
Independent Examiners Fees	570	—	—	—	570	630
Total	570	—	—	—	570	630

10 Trustees

During the year, no official received any remuneration or benefits in kind. (2013 -£ NIL)

During the year, the clergy were reimbursed expenses of £1,835 (2013 - £1,215.)

1 Trustee received £300.00 In respect of services provided. (2013 [2 Trustees] £1,200 and £1,843)

11 Staff costs

Staff costs were as follows:

Staff costs were as follows:	2014	2013
	£	£
Wages and salaries	5,304	5,304

The average monthly number of employees during the year was a follows:

	2014	2013
	No.	No.
Administration	1	1

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

Note 12 TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & Fittings £	Total £
Asset Cost			
Balance brought forward	95,000	22,507	117,507
Additions	0	2,340	2,340
Disposals	0	0	0
Balance carried forward	95,000	24,847	119,847
	Total		
Accumulated depreciation			
Balance brought forward	0	9,564	9,564
Disposals	0	0	0
Depreciation (1st Jan - 31st Dec)	0	4,500	4,000
Balance carried forward	0	14,064	14,064
Net Book Value 31-Dec-2014	95,000	10,783	105,783
Net Book Value 31-Dec-2013	95,000	12,943	107,943

The freehold property is stated at cost with no provision for amortization, this is contrary to the provisions set out within Financial Reporting Standards 15: Tangible Fixed Assets. The standard requires buildings to be amortised but not the land they are situated on.

Although the Freehold Property has not been amortised an amount of £500.00 has been transferred from General Fund to a newly created Designated Fund to represent the unprovided accumulated amortization of the Freehold Property.

The trustees consider the property to be valued at not less than £120,000.00 and in these circumstances believe any provision for amortisation to be unnecessary. The value was provided through an informal valuation made by an independent firm of Chartered Surveyors in their report dated 13th March 2012. In addition the church is committed to ensuring that the property is kept in a good state of repair to protect its value.

The audio visual system continues to be depreciated at 25% over 4 years.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

NOTE 13 FIXED ASSET INVESTMENTS

Fixed Asset Investments Listed Securities

	£	
Market value as at 1st Jan 2014		
Gain/(Loss) on revaluation	1,056	
Market value as at 31st Dec 2014	20,109	
Investments at market value comprise:		
	2014	2013
	£	£
Listed investment – 556 & 950 units CBF Investment Fund (priced as at 31st Dec)	20,109	19,053

All the fixed assets investments are held in the UK. The fixed assets are held within an endowment fund as follows: 1,506 units in the CBF Investment Fund. The fund arises from endowments made in 1953 & 1958.

Dividends from these investments are used for the maintenance of the churchyard in accordance with the terms of the endowments.

The freehold property and the investments are held by the South London Church fund and Southwark Diocesan Board of Finance acting as custodian trustees.

NOTE 14 STOCK

	2014	2013
	£	£
Stock held at the Beacon Centre		
Goods for resale	1500	1500

Note 15 DEBTORS

	2014	2013
Debtors		
Other debtors	13,798	12,834
Prepayments and accrued income	1,521	178
Total	15,319	13,012

Note 16 CREDITORS

Creditors falling due within one year

	2014	2013
	£	£
Creditors	5,970	1,167
Accruals and deferred income	1,427	2,178
	7,397	3,345

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Note 17 STATEMENT OF FUNDS

Statement of Funds	Brought forward	Incoming resources	Resources expended	Transfers In/Out	(Gains/Losses)	Carried Forward
	£	£	£	£	£	£
Designated funds						
Audio Visual Fund	12,000	0	(4,000)	0	0	8,000
Beacon Centre Property Fund	0	0	0	500	0	500
Shirley Raymond Fund	32,069	0	0	0	0	32,069
Total designated funds	44,069	0	(4,000)	500	0	40,569
General funds						
General funds	55,201	160,918	(135,771)	(3,115)	0	77,233
Total Unrestricted funds	99,270	160,918	(139,771)	(2,615)	0	117,802
Endowment funds						
Endowment funds	19,053	0	0	0	1,056	20,109
Restricted funds						
Restoration Fund	5,417	152	0	0	0	5,569
Churchyard Fund	1,750	763	(270)	0	0	2,243
Beacon Centre Fund	115,451	12,092	(12,075)	2,615	0	118,083
Missions & Charities	0	5,989	(5,360)	0	0	629
Total Restricted Funds	122,618	18,996	(17,705)	2,615	0	126,524
Total of Funds	240,941	179,914	(157,476)	0	1,056	264,435

Designated funds:

- i) **Audio visual Fund** – unrestricted gift designated by PCC to buy equipment that has been capitalised and depreciated
- ii) **Beacon Centre Property Fund** – Fund is provided for use of the Beacon Centre
- iii) **Shirley Raymond Fund** - unrestricted gift designated by PCC following a bequest

Restricted funds:

- i) **Missions and Charities Fund** - gifts for specific missions and charities which are applied in accordance with the wishes of the donor.
- ii) **Restoration Fund** - Funds and gifts received for major repairs to the fabric of the Church.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

- iii) **Churchyard Fund** - Funded by dividends received from the endowment funds and used for the maintenance of the churchyard in accordance with the terms of the endowments.
- iv) **Beacon Centre Fund** - Funds and gifts received for the purchase, refurbishment and running costs of the premises used as a centre for meeting and serving the local community.

Note 18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment funds 2014 £	Restricted funds 2014 £	Unrestricted funds 2014 £	Total funds 2014 £	<i>Total funds 2013 £</i>
Tangible fixed assets	0	95,000	10,783	105,783	107,943
Fixed asset investment	20,109	0		20,109	19,053
Current assets	0	31,524	114,416	145,940	117,290
Creditors due within a year	0	0	(7,397)	(7,397)	(3,345)
	<u>20,109</u>	<u>126,524</u>	<u>117,802</u>	<u>264,435</u>	<u>240,941</u>