New York, New York Telephone (917) 453-6726 • E-mail: council@cubatrade.org

Internet: http://www.cubatrade.org • Twitter: @CubaCouncil Facebook: www.facebook.com/uscubatradeandeconomiccouncil LinkedIn: www.linkedin.com/company/u-s--cuba-trade-and-economic-council-inc-

ECONOMIC EYE ON CUBA© March 2016

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US\$4.3 BILLION IN 2015 U.S. COMMERCE DEPARTMENT LICENSES IN PERSPECTIVE-

Creating a narrative within which the government of the Republic of Cuba is unlikely to have the capacity to participate is unproductive and potentially harmful to the United States business community.

The New York Times 13 March 2016

"Penny Pritzker, the commerce secretary, said the next day that her department had granted American companies billions of dollars' worth of authorizations to do business in Cuba."

The New York Times 17 February 2016

"Ms. Pritzker said her department had acted aggressively since Mr. Obama's December 2014 announcement to pave the way for American companies to do business in Cuba, granting 490 authorizations amounting to \$4.3 billion last year alone — a roughly 30 percent increase over the previous year."

For the first agricultural commodities (corn and poultry) exported (US\$4,318,906.00) to the Republic of Cuba in December 2001, United States companies were required to obtain/have a license/authorization from the Bureau of Export Administration (BXA) of the United States Department of Commerce for the exact value(s) of the product(s) to be exported to the Republic of Cuba. In 2002, the BXA was renamed the Bureau of Industry and Security (BIS).

When the government of the Republic of Cuba continued and then expanded its purchases of agricultural commodities and food products into 2002, in spite of initial statements that the 2001 purchases were to be a "one off" so United States companies were not to expect further orders, there began discussions between exporters and representatives of the BIS about opportunities to create a more efficient licensing process. One such decision by the BIS was to permit, and then encourage, United States companies to apply for a license that would attempt to include an estimate of what potentially might be exported by the company; and licenses were to be valid for up to two years. In some instances, the export qualified under the "export exception" provision and would not require certain BIS processes. A goal was to lessen the paperwork for the BIS and the United States companies.

For example, if a United States company wanted to export corn to Republic of Cuba government-operated Empresa Cubana Importadora Alimentos (Alimport), under the auspice of the Ministry of Foreign Trade of Cuba (MINCEX), and had a contract or anticipated a contract or wanted to have all documentation necessary so the company could approach Alimport and say they were "ready to go," the BIS encouraged the company to add to the expected or desired quantities and U.S. Dollar values. Simply put, if the reasonable expectation was to export corn valued at US\$1 million, the company would use US\$5 million or US\$10 million or US\$100 million... whatever they wanted to use.

While Secretary Pritzker reported that the BIS issued 490 licenses in 2015 valued at US\$4.3 billion, this is not reasonably related to actual exports; many of the application values upon which the BIS licenses were based were aspirational. Would have been productive for detailed data about the 490 licenses (with company names redacted) to be available for review.

Agricultural commodity and food product exports from the United States to the Republic of Cuba for the period December 2001 through January 2016 under provisions of the Trade Sanctions Reform and Export Enhancement Act of 2000 (TSREEA) were US\$5,283,872,190.00. For 2015, the value was US\$170,670,054.00

Healthcare product exports from the United States to the Republic of Cuba under provisions of the Cuban Democracy Act (CDA) of 1992 were US\$11,043,717.00 for the period 2003 through January 2016. For 2015, the value was US\$4,896,966.00.

Humanitarian donation exports from the United States to the Republic of Cuba during the period 2014 through January 2016 were US\$5,832,280.00. For 2015, the value was US\$4,619,588.00.

Thus, the total value of reported exports from the United States to the Republic of Cuba in 2015 were US\$180,186,608.00 and in 2014 were US\$293,077,853.00; the data for each year a meaningful distance from US\$4.3 billion. In 2015, the number of companies and organizations engaging in all exports were less than one hundred; for agricultural commodity and food products, the number of exporters was approximately thirty.

There is a substantial political component, which commenced during the Bush Administration and has continued through the Obama Administration- increase the value of licenses so as to emphasize 1) The White House was authorizing/encouraging commercial activity 2) Demonstrate that United States companies were eager to engage with the Republic of Cuba and 3) Reinforce the narrative that the government of the Republic of Cuba was not engaging to the level that United States companies were desiring.

Aggressively marketing aspirational license values can create an unsustainable and, more significantly, an unattainable commercial landscape. Important to neither oversell the Republic of Cuba nor undersell the Republic of Cuba. Sell it for what it is and be reasonable and honest about the potential. This will provide value to United States companies.

JANUARY FOOD/AG EXPORTS DECREASED 8%- Exports of food products & agricultural products from the United States to the Republic of Cuba in January 2016 were US\$22,819,258.00 compared to US\$24,850,904.00 in January 2015. Exports consisted of frozen chicken leg quarters, frozen chicken meat, corn, soybeans, soybean oilcake, and herbicides. Exporters included: Coral Gables, Florida-based Bunge Latin America; Park Ridge, Illinois-based Koch Foods (poultry); Chattanooga, Tennessee-based Koch Foods of Chattanooga; Atlanta, George-based AJC International; Atlanta, Georgia-based Intervision Foods; Salisbury, Maryland-based Perdue Grain and Oilseed; New York-based Globex International; Virginia-based Sellari Enterprises; and Massachusetts-based Grove Services.

The following contains information on exports from the United States to the Republic of Cuba- products within the Trade Sanctions Reform and Export Enhancement Act (TSREEA) of 2000, Cuban Democracy Act (CDA) of 1992, and regulations implemented (1992 to present) for other products by the Office of Foreign Assets Control (OFAC) of the United States Department of the Treasury and Bureau of Industry and Security (BIS) of the United States Department of Commerce.

The TSREEA re-authorized the direct commercial (on a cash basis) export of food products (including branded food products) and agricultural products (commodities) from the United States to the Republic of Cuba, irrespective of purpose. The TSREEA does not include healthcare products, which remain authorized by CDA.

The data represents the U.S. Dollar value of product exported from the United States to the Republic of Cuba under the TSREEA. The data does not include transportation charges, bank charges, or other costs associated with exports from the United States to the Republic of Cuba. The government of the Republic of Cuba reports unverifiable data that includes transportation charges, bank charges, and other costs.

2016	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Soybean Oil Cake	US\$8,951,580.00	39.2%
2	Chicken Legs (frozen)	US\$7,059,428.00	30.9%
3	Corn	US\$4,462,404.00	19.6%
4	Soybeans	US\$1,698,098.00	7.4%
5	Herbicides, Anti-Sprouting Products	US\$414,816.00	1.8%
6	Chicken Meat (frozen)	US\$232,932.00	1.0%
7			
8			
9			
10			
	Total Value Of Largest Exports To Cuba 2016	US\$22,819.258.00	
	Total U.S. Exports To Cuba In 2016	US\$22,819,258.00	
	10 Largest As % of 2016 Exports To Cuba	100%	

Reporting	U.S. Dollar Value Of TSREEA-Authorized Exports To Cuba	Ranking Based On Export
Year		Markets
2016	US\$22,819,258.00	$46^{th} (of 207)$
2015	US\$170,670,054.00	$60^{th} (of 230)$
2014	US\$291,258,881.00	49 th (of 223)
2013	US\$348,747,293.00	46 th (of 224)
2012	US\$457,318,357.00	43^{rd} (of 229)
2011	US\$358,457,389.00	50 th (of 232)
2010	US\$366,467,782.00	45 th (of 228)
2009	US\$528,482,955.00	36 th (of 232)
2008	US\$710,086,323.00	29 th (of 228)
2007	US\$437,564,824.00	37 th (of 230)
2006	US\$340,433,442.00	34 th (of 227)
2005	US\$350,218,040.00	<i>30th (of 228)</i>
2004	US\$391,990,382.00	$25^{th} (of 228)$
2003	US\$256,901,471.00	35 th (of 219)
2002	US\$138,634,784.00	50 th (of 226)
2001	US\$4,318,906.00 (December- 1st sales under TSREEA)	144 th (of 226)
Total Sales	US\$5,283,872,190.00	

U.S. HELATHCARE PRODUCT EXPORTS- Exports of healthcare products to the Republic of Cuba are subject to provisions of the Cuban Democracy Act (CDA) of 1992, which require payment of cash-in-advance and end use-verification.

Medical Equipment, Medical Instruments, Medical Supplies & Pharmaceutical Exports Under 1992 CDA		
2016	US\$8,039.00	
2015	US\$4,896,966.00	
2014	US\$879,267.00	
2013	US\$2,155,024.00	
2012	US\$234,718.00	
2011	US\$103,771.00	
2010	US\$226,563.00	
2009	US\$85,408.00	
2008	US\$320,420.00	
2007	US\$436,773.00	
2006	US\$814,866.00	
2005	US\$404,001.00	
2004	US\$468,485.00	
2003	US\$9,416.00	
Total	US\$11,043,717.00	

HUMANITARIAN DONATIONS- Donated items are neither included in TSREEA nor CDA calculations. These items are generally delivered to the Republic of Cuba using regularly-scheduled air charter or containers on vessels; does not include personal deliveries (by travelers on charter flights and through third countries). A substantial quantity and U.S. Dollar value of items categorized as "humanitarian" are transported from the United States to the Republic of Cuba using regularly-scheduled charter flights; thus, the information is not documented.

Donations (food, healthcare, clothing, reading materials, etc.)		
Reporting Period U.S. Dollar Value		
2016	US\$272,987.00	
2015	US\$4,619,588.00	
2014	US\$939,705.00	

If the government of the Republic of Cuba views the changes to United States regulations as a means to influence the political process in the United States, likely will be increases in purchases of products under provisions of the TSREEA and CDA and telecommunications equipment; building materials/supplies and agricultural equipment and supplies to and through authorized entities.

NOTE: There are meaningful exports of products from the United States to the Republic of Cuba that remain unreported/undocumented; export channels for these exports include direct charter flights from the United States to the Republic of Cuba and third-country regularly-scheduled airlines. Products include, but are not limited to, welding equipment, power tools, electronic equipment, printers, cooking supplies, medical supplies, household implements, etc., taken as baggage (checked and carry-on) by passengers.

If the government of the Republic of Cuba permits the implementation of the changes to United States regulations, which authorize the export of products to support private enterprises/co-operatives, some of the products will be exported using channels that are subject to reporting requirements.

The government of the Republic of Cuba may determine greater leverage exists from not increasing purchasing levels as a means of encouraging impacted United States-based parties to seek further regulatory and legislative changes. Members of Congress, Governors, and other political actors will increase their visits to the Republic of Cuba as media coverage will be generous. However, if too many visitors return without commitments for purchases of products manufactured in their respective states, the media's generosity will lessen.... as may that of the political actors and, eventually, the companies.

With Venezuela's increasing commercial and economic challenges, the government of the Republic Cuba has less financial support, and other actors (Russia, China, Iran, etc.) do not have the focus to replace Venezuela as benefactors of significance. Thus, the government of the Republic of Cuba may be entering a period of cautiousness and a full-on re-engagement with the United States may become problematic while the policy of the government of the United States remains to seek commercial, economic and political change within the Republic of Cuba.

The primary reasons for the cumulative reduction in United States exports to the Republic of Cuba 1) lack of foreign exchange due to commercial and economic decisions of the government of the Republic of Cuba which lessen its ability to earn foreign exchange. 2) financial largess of the government of Venezuela lessens the interest of the government of the Republic of Cuba to purchase products from the United States, regardless of cost, quality, or delivery considerations. 3) financial largess of the government of the People's Republic of China lessens the interest of the government of the Republic of Cuba to purchase products from the United States, regardless of cost, quality, or delivery considerations. 4) re-emergence and/or continuation of import relationships (barter, substantial credits, political motivation) with the governments of Brazil, Argentina, Vietnam, Mexico, Spain, Mexico, Canada, Russia, Iran, New Zealand, and France amongst other countries. 5) preference to purchase products from government-controlled entities, which provide more favorable payment terms and less publicity when payment terms are not honored, which is expected given the lack of foreign exchange of government of the Republic of Cuba. 6) efforts (which had been successful, but had lessened in their effectiveness) by

the government of the Republic of Cuba to increase the motivation of United States-based companies, organizations; state and local government representatives; and Members of the United States Congress to be more visible in their lobbying efforts for changes in United States policy, law, and regulations.

Government of Vietnam-operated Vinafood 1 and Vinafood 2 have provided payment terms to Republic of Cuba government-operated Empresa Cubana Importadora Alimentos (Alimport), under the auspice of the Ministry of Foreign Trade of Cuba (MINCEX), of up to two years to pay for rice (25% to 30% broken). United States producers can provide this product; payment terms, however, without the use of government programs, would be cash-on-delivery to 30 days; and for credit-worthy customers, generally not exceed sixty days to ninety days.

The reduction in exports from the United States to the Republic of Cuba is not the result of changes in payment regulations implemented by the OFAC during later years of the Bush Administration, which had permitted an expansive definition of payment terms. The payment regulations were again made expansive in January 2015.

Alimport projects that it will import food products and agricultural products valued at a combined US\$2.2 billion in 2015.

The government of the Republic of Cuba reported at Alimport purchased approximately US\$2.55 billion in food products and agricultural products in 2014 and that the country imports approximately 60% to 70% its food product and agricultural requirements.

The government of the Republic of Cuba reported spending US\$2.554 billion in 2008 to import 3.423 metric tons of food products and agricultural products. Using the actual value for U.S. Dollar food and

agricultural product exports to the Republic of Cuba, the United States was the source for 27% of the Republic of Cuba's food and agricultural product imports in 2008.

The government of the Republic of Cuba reported spending US\$1.47 billion in 2007 to import 3.423 million metric tons of food products and agricultural products. The United States was the source for 29% of the Republic of Cuba's food and agricultural product imports in 2007.

A primary reason for the increase in U.S. Dollar value of purchases in 2008 and 2007 by the government of the Republic of Cuba from United States-based companies was the increase in prices in for commodities purchased from the United States. There was a meaningful increase in the quantity of some commodities. For 2008, there was a 61% increase in the U.S. Dollar value of food products and agricultural products from the United States to the Republic of Cuba compared to 2007.

The government of the Republic of Cuba has increased and decreased the quantity and U.S. Dollar value of food products and agricultural products imported from throughout the world for the 11.4 million citizens of the Republic of Cuba. There is no verifiable data to support that the necessity of a food product ration card, issued to each citizen to provide food for a thirty (30) day period is providing food products for more than fourteen (14) days. This, despite statements by representatives of the government of the Republic of Cuba that the economy of the country has increased substantially during the last several years, due, although not officially confirmed, primarily to the financial largess of government of Venezuela and the government of the People's Republic of China.

In May 2007 and June 2007, representatives of Alimport informed representatives of United States-based companies that Alimport expected that the U.S. Dollar value of TSRA-authorized purchases from the United States in 2007 would exceed the U.S. Dollar value of TSRA-authorized purchases from the United States in 2006.

In January 2007, representatives of Alimport informed representatives of United States-based companies that Alimport would significantly reduce purchases from United States-based companies due to a lack of effort (and, presumably, success) by United States-based companies in obtaining changes to United States laws and United States regulations. Alimport continued a policy, commenced in 2003, whereby Alimport

decreased purchases from a United States-based company if Alimport perceived a lack of lobbying for changes in United States laws and United States regulations. Throughout 2005, representatives of Alimport reported that TSRA-authorized purchases by Alimport in 2005 would be substantially less than purchases in 2004. In November 2005, a representative of Alimport reported that purchases by Alimport in 2005 would at least equal, but were expected to exceed TSRA-authorized purchases by Alimport in 2004. The representative of Alimport reported that the purchase values included transportation charges, bank charges, finance charges, and other costs, which are not verifiable.

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets
Period	Exports To Cuba	
January 2016	US\$22,819,258.00	46 th (of 207)
February 2016		
March 2016		
April 2016		
May 2016		
June 2016		
July 2016		
August 2016		
September 2016		
October 2016		
November 2016		
December 2016		
Total 2016	US\$22,819,258.00	46 th (of 207)

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets
Period	Exports To Cuba	
January 2015	US\$24,850,904.00	51st (of 223)
February 2015	US\$13,488,136.00	67 th (of 223)
March 2015	US\$33,207,087.00	46 th (of 223)
April 2015	US\$11,535,245.00	65 th (of 223)
May 2015	US\$26,420,677.00	49th (of 223)
June 2015	US\$9,596,281.00	69th (of 224)
July 2015	US\$3,342,526.00	96 th (of 224)
August 2015	US\$2,254,957.00	101st (of 224)
September 2015	US\$22,020,796.00	50 th (0f 227)
October 2015	US\$13,407,640.00	61st (of 228)
November 2015	US\$6,243,680.00	77 th (of 228)
December 2015	US\$4,302,105.00	100 th (of 230)
Total 2015	US\$170,670,054.00	

Reporting Period	U.S. Dollar Value Of TSREEA-Authorized Exports To Cuba	Ranking Based On Export Markets
January 2014	U\$\$34,531,947.00	50 th (of 223)
February 2014	US\$44,080,044.00	42 nd (of 223)
March 2014	US\$53,021,705.00	41st (of 223)
April 2014	US\$29,961,868.00	49 th (of 223)
May 2014	US\$13,652,791.00	65 th (of 223)
June 2014	US\$14,744,294.00	59 th (of 223)
July 2014	US\$17,242,746.00	55 th (of 223)
August 2014	US\$14,369,461.00	$58^{th} (of 223)$
September 2014	US\$15,469,734.00	$60^{th} (of 223)$
October 2014	US\$16,511,913.00	$62^{nd} (of 223)$
November 2014	US\$12,452,614.00	66 th (of 223)
December 2014	US\$25,219,764.00	51 st (of 223)
Total 2014	US\$291,258,881.00	49 th (of 223)

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets
Period	Exports To Cuba	
January 2013	Not Compiled	Not Compiled
February 2013	Not Compiled	Not Compiled
March 2013	Not Compiled	Not Compiled
April 2013	Not Compiled	Not Compiled
May 2013	Not Compiled	Not Compiled
June 2013	Not Compiled	Not Compiled
July 2013	Not Compiled	Not Compiled
August 2013	Not Compiled	Not Compiled
September 2013	Not Compiled	Not Compiled
October 2013	Not Compiled	Not Compiled
November 2013	Not Compiled	Not Compiled
December 2013	Not Compiled	Not Compiled
Total 2013	US\$348,747,293.00	46 th (of 224)

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets
Period	Exports To Cuba	
January 2012	US\$52,811,576.00 (actual)	35 th (of 205)
February 2012	US\$68,890,533.00(actual)	26 th (of 215)
March 2012	US\$40,909,415.00(actual)	39 th (of 219)
April 2012	US\$23,328,845.00 (actual)	50 th (of 223)
May 2012	US\$40,498,395.00 (estimate)	Not Compiled
June 2012	US\$29,654,361.00 (actual)	Not Compiled
July 2012	Not Compiled	Not Compiled
August 2012	Not Compiled	Not Compiled
September 2012	Not Compiled	Not Compiled
October 2012	Not Compiled	Not Compiled
November 2012	Not Compiled	Not Compiled
December 2012	US\$35,634.124.00 (actual)	47 th (of 229)
Total 2012	US\$457,318,357.00	43 rd (of 229)

Reporting Period	U.S. Dollar Value Of TSREEA-Authorized Exports To Cuba	Ranking Based On Export Markets
January 2011	Not Compiled	Not Compiled
February 2011	Not Compiled	Not Compiled
March 2011	Not Compiled	Not Compiled
April 2011	Not Compiled	Not Compiled
May 2011	Not Compiled	Not Compiled
June 2011	Not Compiled	Not Compiled
July 2011	Not Compiled	Not Compiled
August 2011	US\$32,901,185.00	45 th (of 230)
September 2011	US\$21,495,969.00	49 th (of 231)
October 2011	US\$30,757,484.00	49 th (of 231)
November 2011	US\$31,418,103.00	44 th (of 232)
December 2011	US\$23,288,984.00	51 st (of 232)
Total 2011	US\$358,457,398.00 (actual)	50 th (of 232)

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets
Period	Exports To Cuba	
January 2010	US\$51,302,494.00	32^{nd} (of 198)
February 2010	US\$26,643,202.00	51st (of 207)
March 2010	US\$40,881,240.00	43^{rd} (of 215)
April 2010	US\$40,203,764.00	33^{rd} (of 223)
May 2010	US\$23,309,050.00	47 th (of 225)
June 2010	US\$37,518,471.00	35 th (of 227)
July 2010	U\$19,841,099.00	52 nd (of 227)

August 2010	US\$28,461,747.00	48 th (of 227)
September 2010	US\$19,486,584.00	57 th (of 227)
October 2010	US\$19,625,561.00	56 th (of 227)
November 2010	US\$37,074,475.00	45 th (of 227)
December 2010	US\$22,120,095.00	57 th (0f 228)
Total 2010	US\$366,467,782.00	45 th (of 228)

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets
Period	Exports To Cuba	
January 2009	US\$67,353,254.00	19 th (of 203)
February 2009	US\$52,886,826.00	28 th (of 212)
March 2009	US\$58,598,379.00	25 th (of 212)
April 2009	US\$54,016,131.00	25 th (of 220)
May 2009	US\$45,321,232.00	31st (of 222)
June 2009	US\$23,663,100.00	46 th (of 225)
July 2009	US\$39,749,932.00	34 th (of 225)
August 2009	US\$42,207,846.00	33 rd (of 225)
September 2009	US\$27,126,296.00	39th (of 227)
October 2009	US\$34,105,866.00	40 th (of 228)
November 2009	US\$41,754,621.00	37 th (of 229)
December 2009	US\$41,699.472.00	37 th (of 232)
Total 2009	US\$528,482,955.00	36 th (of 232)

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets
Period	Exports To Cuba	
January 2008	US\$57,321,251.00	33^{rd} (of 204)
February 2008	US\$69,555,747.00	27 th (of 212)
March 2008	US\$45,275,885.00	38 th (of 217)
April 2008	US\$82,279,432.00	23^{rd} (of 219)
May 2008	US\$52,037,815.00	30 th (of 221)
June 2008	US\$49,242,432.00	35 th (of 221)
July 2008	US\$72,348,413.00	26 th (of 225)

August 2008	US\$43,573,083.00	$44^{th} (of 226)$
September 2008	US\$64,539,075.00	$30^{th} (of 227)$
October 2008	US\$66,091,184.00	31^{st} (of 227)
November 2008	US\$51,204,882.00	31^{st} (of 227)
December 2008	US\$56,344,397.00	$22^{nd} (of 228)$
Total 2008	US\$710,086,323.00	$29^{th} (of 228)$

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets	
Period	Exports To Cuba		
January 2007	US\$22,624,964.00	$48^{th} (of 205)$	
February 2007	US\$21,611,894.00	42^{nd} (of 214)	
March 2007	US\$20,465,738.00	48th (of 220)	
April 2007	US\$48,636,315.00	21 st (of 221)	
May 2007	US\$28,241,608.00	36th (of 222)	
June 2007	US\$28,476,558.00	34 th (of 223)	
July 2007	US\$37,693,945.00	26 th (of 225)	
August 2007	US\$53,575,582.00	27 th (of 225)	
September 2007	US\$31,101,146.00	45th (of 227)	
October 2007	US\$32,972,800.00	32 nd (of 227)	
November 2007	US\$44,787,057.00	41st (of 228)	
December 2007	US\$68,376,902.00	26 th (of 230)	
Total 2007	US\$437,564,824.00	37 th (of 230)	

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets	
Period	Exports To Cuba		
January 2006	US\$34,505,568.00	31st (of 208)	
February 2006	US\$28,933,586.00	$30^{th} (of 215)$	
March 2006	US\$31,644,440.00	31^{st} of (220)	
April 2006	US\$44,118,452.00	21st (of 222)	
May 2006	US\$17,789,430.00	45th (of 222)	
June 2006	US\$23,988,651.00	<i>36</i> th (of 224)	
July 2006	US\$33,317,752.00	25 th (of 225)	
August 2006	US\$15,017,350.00	49 th (of 225)	
September 2006	US\$28,270,030.00	32^{nd} (of 226)	
October 2006	US\$23,886,530.00	43^{rd} (of 226)	
November 2006	US\$35,539,495.00	<i>34th (of 226)</i>	
December 2006	US\$23,422,158.00	42 nd (of 227)	
Total 2006	US\$340,433,442.00	<i>34th (of 227)</i>	

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets
Period	Exports To Cuba	
January 2005	US\$30,470,181.00	29 th of 220
February 2005	US\$21,773,284.00	44 th of 226
March 2005	US\$41,886,797.00	24 th of 218
April 2005	US\$37,239,436.00	23^{rd} of 222
May 2005	US\$24,877,297.00	28 th of 223
June 2005	US\$33,712,960.00	25 th of 224
July 2005	US\$20,835,533.00	36th of 224
August 2005	US\$29,778,271.00	27 th of 225
September 2005	US\$20,446,734.00	35 th of 228
October 2005	US\$23,559,583.00	39th of 228
November 2005	US\$33,410,516.00	30 th of 228
December 2005	US\$32,227,448.00	27 th of 228
Total 2005	US\$350,218,040.00	<i>30th (of 228)</i>

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets
Period	Exports To Cuba	
January 2004	US\$30,280,169.00	29 th (of 202)
February 2004	US\$27,621,918.00	36 th (of 214)
March 2004	US\$60,459,205.00	$17^{th} (of 218)$
April 2004	US\$55,232,424.00	$19^{th} (of 222)$
May 2004	US\$33,202,590.00	24 th (of 223)
June 2004	US\$39,874,688.00	$18^{th} (of 225)$
July 2004	US\$30,695,375.00	25 th (of 225)
August 2004	US\$27,101,085.00	$28^{th} (of 226)$
September 2004	US\$10,242,033.00	53 rd (of 228)
October 2004	US\$19,402,481.00	41st (of 228)
November 2004	US\$28,616,955.00	35 th (of 228)
December 2004	US\$29,261,459.00	30 th (of 228)
Total 2004	US\$391,990,382.00	25 th (of 228)

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets
Period	Exports To Cuba	
December 2003	US\$34,749,953.00	27th (of 224)
November 2003	US\$36,785,979.00	27th (of 224)
October 2003	US\$23,786,274.00	40th (of 223)
September 2003	US\$22,427,963.00	33rd (of 223)
August 2003	US\$13,503,804.00	49th (of 223)
July 2003	US\$22,542,081.00	35th (of 220)
June 2003	US\$13,036,149.00	41st (of 218)

May 2003	US\$21,260,422.00	32nd (of 217)
April 2003	US\$24,574,122.00	29th (of 216)
March 2003	US\$17,508,552.00	38th (of 182)
February 2003	US\$9,887,911.00	49th (of 206)
January 2003	US\$16,839,261.00	40th (of 197)
Total 2003	US\$256,901,471.00	35th (of 219)

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets
Period	Exports To Cuba	
December 2002	US\$8,315,934.00	58 th
November 2002	US\$20,814,160.00	39 th
October 2002	US\$3,996,542.00	75 th
September 2002	US\$14,131,180.00	41 st
August 2002	US\$10,727,270.00	52 nd
July 2002	US\$8,480,416.00	57 th
June 2002	US\$17,943,951.00	41 st
May 2002	US\$5,910,431.00	55 th
April 2002	US\$17,770,491.00	32 nd
March 2002	US\$8,068,623.00	57 th
February 2002	US\$13,731,785.00	45 th
January 2002	US\$9,658,659.00	52 nd
Total 2002	US\$138,634,784.00	50 th

Reporting	U.S. Dollar Value Of TSREEA-Authorized	Ranking Based On Export Markets	
Period	Exports To Cuba		
December 2001	US\$4,318,906.00	144th	
Total 2001	US\$4,318,906.00	144th	

The following are the ten largest (U.S. Dollar value) food product/agricultural product exports from the United States to the Republic of Cuba for 2001 through 2016 under provisions of TSREEA:

2016	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Soybean Oil Cake	US\$8,951,580.00	39.2%
2	Chicken Legs (frozen)	US\$7,059,428.00	30.9%
3	Corn	US\$4,462,404.00	19.6%
4	Soybeans	US\$1,698,098.00	7.4%
5	Herbicides, Anti-Sprouting Products	US\$414,816.00	1.8%
6	Chicken Meat (frozen)	US\$232,932.00	1.0%
7			
8			
9			
10			
	Total Value Of Largest Exports To Cuba 2016	US\$22,819.258.00	
	Total U.S. Exports To Cuba In 2016	US\$22,819,258.00	
	10 Largest As % of 2016 Exports To Cuba	100%	

2015	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Frozen Chicken	US\$77,758,631.00	45.6%
2	Soybean Oil Cake	US\$43,931,150.00	25.7%
3	Herbicides, Anti-Sprouting Products	US\$12,595,190.00	7.4%
4	Soybean Flour/Meals	US\$11,157,300.00	6.5%
5	Soybeans	US\$10,348,865.00	6.1%
6	Calcium Phosphates	US\$9,237,753.00	5.4%
7	Corn	US\$4,882,492.00	2.9%
8	Fresh Fruit	US\$228,000.00	.10%

9	Whiskies, Bourbon	US\$61,335.00	.03%
10	Animal Feeds	US\$43,138.00	.02%
	Total Value Of Largest Exports To Cuba 2015	US\$170,243,854.00	
	Total U.S. Exports To Cuba In 2015	US\$170,670,054.00	
	10 Largest As % of 2015 Exports To Cuba	99.8%	

2014	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Frozen Chicken	US\$147,577,736.00	50.7%
2	Soybean Oil Cake	US\$67,333,007.00	23.1%
3	Soybeans	US\$30,573,457.00	10.5%
4	Corn	US\$28,244,744.00	9.7%
5	Mixed Animal Feeds	US\$9,382,144.00	3.2%
6	Herbicides	US\$6,358,866.00	2.2%
7	Frozen Pork	US\$1,313,627.00	.50%
8	Frozen Turkey	US\$96,350.00	.03%
9	Soups/Broths	US\$46,950.00	.01%
10	Fresh Fruit	US\$32,000.00	.01%
	Total Value Of 10 Largest Exports To Cuba 2014	US\$290,958,881.00	
	Total U.S. Exports To Cuba In 2014	US\$291,258,881.00	
	10 Largest As % of 2014 Exports To Cuba	99%	

2013	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Frozen Chicken	US\$144,387,804.00	41.4%
2	Soybean Oil Cake	US\$69,333,613.00	19.9%
3	Corn	US\$57,511,879.00	16.5%
4	Soybeans	US\$39,406,302.00	11.3%
5	Brewing/Distilling Dregs	US\$14,817,029.00	4.2%
6	Mixed Feeds	US\$9,179,629.00	2.6%
7	Frozen Pork	US\$8,999,894.00	2.6%
8	Frozen Sausages (poultry)	US\$1,527,211.00	.40%
9	Food Preparations (canned)	US\$309,643.00	.10%
10	Food Preparations (gelatin)	US\$285,462.00	.10%
	Total Value Of 10 Largest Exports To Cuba In 2013	US\$345,758,466.00	
	Total U.S. Exports To Cuba In 2013	US\$348,747,293.00	
	10 Largest As % Of 2013 Exports To Cuba	99%	

2012	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Frozen Chicken	US\$154,916,842.00	33.9%
2	Corn	US\$134,422,536.00	29.4%
3	Soybeans	US\$62,269,168.00	13.6%
4	Soybean Oil Cake	US\$41,445,707.00	9.1%
5	Brewing/Distilling Dregs	US\$27,349,345.00	8.2%
6	Frozen Pork	US\$9,495,334.00	2.1%
7	Cotton	US\$3,116,454.00	.70%
8	Frozen Turkey	US\$3,039,565.00	.70%
9	Frozen Sausages (poultry)	US\$2,537,426.00	.60%
10	Butter	US\$2,280,486.00	.5%
	Total Value Of 10 Largest Exports To Cuba In 2012	US\$440,872,863.00	
	Total U.S. Exports To Cuba In 2012	US\$457,318,357.00	
	10 Largest As % Of 2012 Exports To Cuba	96%	

2011	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Corn	US\$115,716,868.00	33.4%
2	Frozen Chicken (including US\$3,051,828.00 sausage)	US\$92,293,226.00	26.6%
3	Soybeans	US\$58,721,892.00	16.9%
4	Brewing/Distilling Dregs	US\$23,127,215.00	6.7%
5	Soybean Oil Cake	US\$9,866,258.00	2.9%
6	Beans	US\$7,683,914.00	2.3%
7	Frozen Pork	US\$7,679,964.00	2.3%
8	Decalcium Phosphate & Other Phosphates	US\$5,860,475.00	1.7%
9	Cotton	US\$4,037,896.00	1.2%
10	Frozen Turkey	US\$3,608,354.00	1.1%
	Total Value Of 10 Largest Exports To Cuba In 2011	US\$328,596,062.00	
	Total U.S. Exports To Cuba In 2011	US\$347,276,842.00	
	10 Largest As % Of 2011 Exports To Cuba	95%	

2010	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Frozen Poultry	US\$99,787,314.00	27.22%
2	Corn	US\$94,784,867.00	25.86%
3	Soybeans	US\$41,886,842.00	11.42%
4	Soybean Oil	US\$27,033,565.00	7.37%
5	Brewing/Distilling Dregs	US\$23,010,204.00	6.27%
6	Wheat	US\$17,793,380.00	4.85%
7	Frozen Pork	US\$14,766,752.00	4.02%
8	Soybean Oil Cake	US\$12,159,436.00	3.31%
9	Decalcium Phosphate & Other Phosphates	US\$6,171,946.00	1.68%
10	Beans	US\$5,550,348.00	1.51%
	Total Value Of 10 Largest Exports To Cuba In 2010	US\$342,944,654.00	
	Total U.S. Exports To Cuba In 2010	US\$366,487,782.00	
	10 Largest As % Of 2010 Exports To Cuba	94%	

2009	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Frozen Poultry	US\$137,322,869.00	25.98%
2	Corn	US\$119,879,620.00	22.26%
3	Wheat	US\$72,878,588.00	13.79%
4	Soybeans	US\$61,508,127.00	11.63%
5	Soybean Oil Cake	US\$48,084,608.00	9.09%
6	Brewing/Distilling Dregs	US\$23,243,243.00	4.39%
7	Soybean Oil	US\$22,315,704.00	4.22%
8	Frozen Pork	US\$9,892,830.00	1.87%
9	Beans	US\$4,286,254.00	.811%
10	Turkey	US\$3,837,136.00	.726%
	Total Value Of 10 Largest Exports To Cuba In 2009	US\$503,248,979.00	
	Total U.S. Exports To Cuba In 2009	US\$528,482,955.00	
	10 Largest As % Of 2009 Exports To Cuba	96%	

2008	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Corn	US\$195,880,642.00	27.58%
2	Wheat	US\$134,954,809.00	19.00%
3	Chicken Leg Quarters & Other Parts	US\$133,784,802.00	18.84%
4	Soybeans	US\$66,623,693.00	9.38%
5	Soybean Oil Cake	US\$46,197,306.00	6.50%
6	Soybean Oil	US\$21,916,012.00	4.08%
7	Brewing/Distilling Dregs	US\$21,611,080.00	3.04%

8	Powdered Milk	US\$13,304,622.00	1.87%
9	Animal Feed	US\$13,179,667.00	1.85%
10	Pork Products	US\$13,160,310.00	1.85%
	Total Value Of 10 Largest Exports To Cuba In 2008	US\$660,612,943.00	
	Total U.S. Exports To Cuba In 2008	US\$710,086,323.00	
	10 Largest As % Of 2008 Exports To Cuba	93%	

2007	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Corn	US\$109,018,832.00	24.91%
2	Chicken	US\$76,210,427.00	17.41%
3	Wheat	US\$70,174,592.00	16.03%
4	Soybean Oil Cake	US\$50,139,261.00	11.45%
5	Soybeans	US\$40,515,036.00	9.25%
6	Rice	US\$24,005,875.00	5.48%
7	Soybean Oil	US\$20,073,745.00	4.58%
8	Wood Products	US\$19,136,054.00	4.37%
9	Brewing/Distilling Dregs & Waste	US\$13,578,899.00	3.10%
10	Pork Products	US\$6,038,247.00	1.37%
	Total Value Of 10 Largest Exports To Cuba	US\$428,8090,968.00	
	Total U.S. Exports To Cuba In 2007	US\$437,564,824.00	
	10 Largest As % Of 2007 Exports To Cuba	98%	

2006	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Wheat	US\$51,432,980.00	15.10%
2	Chicken	US\$44,010,464.00	12.92%
3	Corn	US\$42,624,103.00	12.52%
4	Rice	US\$39,542,248.00	11.61%
5	Soybeans	US\$31,741,801.00	9.32%
6	Soybean Oil Cake	US\$26,671,694.00	7.83%
7	Soybean Oil	US\$20,941,795.00	6.15%
8	Peas & Beans & Lentils	US\$19,910,481.00	5.84%
9	Pork	US\$12,588,072.00	3.69%
10	Powdered Milk	US\$12,568,170.00	3.69%
	Total Value Of 10 Largest Exports To Cuba	US\$302,031,808.00	
	Total U.S. Exports To Cuba In 2006	US\$340,433,442.00	
	10 Largest As % Of 2006 Exports To Cuba	88%	

2005	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Chicken	US\$60,045,359.00	17.14%
2	Corn	US\$49,379,606.00	14.09%
3	Wheat	US\$47,213,438.00	13.48%
4	Rice	US\$39,209,646.00	11.10%
5	Soybeans	US\$32,722,536.00	9.34%
6	Powdered Milk	US\$29,584,712.00	8.44%
7	Soybean Oil	US\$25,738,405.00	7.34%
8	Soybean Oil Cake	US\$15,094,816.00	4.30%
9	Beans (pinto, lentil, kidney, green, yellow, etc.)	US\$10,761,395.00	3.07%
10	Wood (poles, lumber)	US\$5,212,556.00	1.48%
	Total Value Of 10 Largest Exports To Cuba	US\$330,057,285.00	
	Total U.S. Exports To Cuba In 2005	US\$350,228,066.00	
	10 Largest As % Of 2005 Exports To Cuba	94%	

2004	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Rice	US\$64,042,268.00	16.33%
2	Corn	US\$57,491,683.00	14.66%
3	Chicken	US\$57,160,541.00	14.58%
4	Wheat	US\$55,311,389.00	14.11%
5	Soybeans	US\$27,932,531.00	7.12%
6	Powdered Milk	US\$25,691,962.00	6.55%
7	Soybean Oil	US\$23,322,765.00	5.94%
8	Soybean Flour	US\$17,844,682.00	4.55%
9	Soybean Oil Cake	US\$15,212,287.00	3.88%
10	Wheat-Flour-Soya Blends	US\$6,610,470.00	1.68%
	Total Value Of 10 Largest Exports To Cuba	US\$350,620,578.00	
	Total U.S. Exports To Cuba In 2004	US\$391,990,382.00	
	10 Largest As % Of 2004 Exports To Cuba	89.48%	

2003	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Soybean Oil	US\$50,824,529.00	19.78%
2	Poultry	US\$37,205,568.00	14.48%
3	Wheat	US\$36,675,608.00	14.27%
4	Corn	US\$35,571,041.00	13.84%
5	Soybeans	US\$34,475,209.00	13.41%
6	Soybean Oil Cake	US\$21,473,027.00	8.35%
7	Rice	US\$10,778,311.00	4.19%
8	Wheat Flour Soy Blends	US\$8,982,871.00	3.49%
9	Newsprint	US\$4,440,255.00	1.78%
10	Soybean Flour	US\$3,808,375.00	1.48%
	Total Value Of 10 Largest Exports To Cuba	US\$244,234,794.00	
	Total U.S. Exports To Cuba In 2003	US\$256,901,471.00	
	10 Largest As % Of 2003 Exports To Cuba	95.37%	

2002 Ranking	Product	U.S. Dollar Value	% Of Total U.S. Exports To Cuba
1	Wheat	US\$22,788,519.00	16.43%
2	Corn	US\$22,738,930.00	16.40%
3	Poultry	US\$21,632,287.00	15.60%
4	Soybean Oil	US\$21,438,199.00	15.46%
5	Soybeans	US\$20,922,283.00	15.09%
6	Soybean Oil Cake	US\$19,281,467.00	13.90%
7	Rice	US\$6,266,281.00	4.51%
8	Calcium Hydrogenorthophosphate	US\$1,000,725.00	.721%
9	Eggs	US\$766,559.00	.552%
10	Lard	US\$428,000.00	.308%
	Total Value Of 10 Largest Exports To Cuba	US\$137,263,250.00	
	Total U.S. Exports To Cuba In 2002	US\$138,634,784.00	
	10 Largest As % Of 2002 Exports To Cuba	99.11%	

2001	Product	U.S. Dollar Value	% Of Total U.S.
Ranking			Exports To Cuba
1	Corn	US\$2,327,201.00	53.88%
2	Poultry	US\$1,703,610.00	39.44%
	Total U.S. Exports To Cuba In 2001 (December)	US\$4,318,906.00	100%

U.S. PORT DATA- Exports from the United States to the Republic of Cuba under provisions of TSREEA or CDA are transported from the United States to the Republic of Cuba by air or by water. There are fifty (50) districts in the United States. If the reporting district is Mobile, Alabama, the

shipping ports include Mobile, Alabama; Pascagoula, Mississippi; and Gulfport, Mississippi. If the reporting district is Miami, Florida, the shipping port does not include Miami, Florida, but does include Jacksonville, Florida, and Port Manatee, Florida; and can include airline charter/cargo from Miami International Airport. New York reporting district includes ports in New Jersey; and can include John F. Kennedy International Airport (charter flights). Buffalo, New York, reporting district means products were transported by ground and then to the Republic of Cuba. Los Angeles, California, reporting district means that some the products were transported through Los Angeles International Airport (charter flights).

	Districts From Where TSREEA Products Exported								
Pork	Miami, FL								
Chicken	Miami, FL	Mobile, AL	New Orleans, LA	Tampa, FL					
Turkey	Charleston, SC								
Corn	New Orleans, LA								
Soybeans/Soybean Flour	Norfolk, VA	Savannah, GA							
Breads/Biscuits/Cookies	Houston/Galveston TX	Miami, FL							
Soups	Houston/Galveston TX	Miami, FL							
Soybean Oil Cake	New Orleans, LA	Savannah, GA							
Animal Feeds	Buffalo, NY	New Orleans, LA	Tampa, FL						
Herbicides	Laredo, Texas								
Fresh Fruits	Miami, FL								

Districts From Where CDA Products Exported									
Miami, FL	Miami, FL New York, NY Chicago, IL Los Angeles, CA Cleveland, OH San Juan, PR								

	United States Ports Exporting To The Republic Of Cuba									
#	Port	St	2010	2011	2012	2013	2014	2015	2016	Total
										(MT)
	Baltimore	MD				109,787	1,182			110,968
6	Baton Rouge	LA	34,396	72,939	88,177	64,325			22,000	262,036
	Beaumont	TX	24,500							24,500
	Brunswick	GA			34,100	100	22,635	45,100		101,935
	Charleston	SC	18			341	214	321		894
	Chester	PA				111				111
	Corpus									
	Christi	TX	10,749	10,317						21,066
	Destrehan	LA				19,999	32,170		25,000	77,169
	Fernandina	FL								
	Beach		712	1,546						2,258
10	Houston	TX	27,753	36	93,003	295	60	33		121,180
7	Jacksonville	FL	43,799	19,973	26,094	21,105	23,376	85,692		220,039
	Lake Charles	LA	5,630	4,902						10,532
	Long Beach	CA	7	3						10
	Los Angeles	CA				4,795	4,166			8,960
	Miami	FL	68	10,456	61	88	40	133	9	592
8	Mobile	AL	16,944	37,956	37,491	14,109	22,571	37,956	3,880	170,907
	Morehead	NC								
	City		5,000				6,049			11,049
4	New Orleans	LA	39,331	61,155	21,360	80,648	177,348	81	4,200	384,124
	Newport	VA								
	News							5,499		5,499
	New York	NY	376	62	58	646	832	144		2,118
3	Norfolk	VA	83,472	94,976	85,362	54,883	43,267	95,106	4,589	461,655
	Oakland	CA				945	782			1,727
	Panama City	FL								979
9	Pascagoula	MS	34,382	25,162	21,762	30,846	48,427			160,579
	Pennsauken	NJ				158				158

#	Port	St	2010	2011	2012	2013	2014	2015	2016	Total
										(MT)
	Pensacola	FL	16,970	17,094	35,584					69,648
	Port	FL								
	Canaveral		29							29
5	Port	FL								
	Everglades		59,866	45,046	54,328	48,046	45,022	21,053	1,946	275,288
	Savannah	GA	3,551	836	20	47	121	11		4,586
	Seattle	WA	145	62						207
1	South	LA	134,920	288,869	268,565	105,050	126,617	1,961		
	Louisiana								8,419	934,401
	Tampa	FL	16,764	16,058	19,925	31,931	8,807	6,050		96,759
	West Palm	FL								
	Beach			1,773						1,773
2	Westwego	LA	533,982	140,196	214,108	27,400		·		915,685
	Total (MT)		1,093,364	849,417	999,998	663,859	563,686	242,259	70,043	4,479,223

Current Speaking Schedule

Mr. John S. Kavulich II, president of the U.S.-Cuba Trade and Economic Council, has accepted an invitation to offer remarks at the **Knowledge@Wharton's 3nd U.S.- Cuba Corporate Counsel Summit** in New York, New York, at the Convene Midtown East on 15 March 2016 from 8:00 am to 5:15 pm. For additional information, please contact www.momentumevents.com

Mr. John S. Kavulich II, president of the U.S.-Cuba Trade and Economic Council, has accepted an invitation to participate conference hosted "Preparing for Trade with Cuba" by NEXCO (www.nexco.org) at The Metropolitan Room at The Newark Club in Newark, New Jersey, on 18 March 2016. For additional information, please access www.nexco.org

Mr. John S. Kavulich II, president of the U.S.-Cuba Trade and Economic Council, has accepted an invitation to participate in the **2nd U.S.-Cuba Legal Summit** in Miami, Florida, on 2 June 2016. For additional information, please access www.alm.com

Mr. John S. Kavulich II, president of the U.S.-Cuba Trade and Economic Council, has accepted an invitation to participate on a panel discussion of the Business & Finance Section at the annual conference of the **Special Libraries Association** (SLA) to be held on 13 June 2016 from 4:00 pm to 5:00 pm in the Philadelphia Convention Center.

Mr. John S. Kavulich II, president of the U.S.-Cuba Trade and Economic Council, has accepted an invitation to participate in a panel discussion hosted "**Preparing for Trade with Cuba**" by NEXCO (<u>www.nexco.org</u>) in Miami, Florida, in October 2016. For additional information, please access www.nexco.org