PROPERTY TAX LEGISLATION

- 80% of fair market value
- Renewable Energy Generation
- Energy Storage
- Life of facility

Benefits
- Provides for a uniform exemption for solar assets
- Allows counties and local communities to easily understand the financial benefits of solar
- Applies for properties that became operational after property tax year 2012
- Provides guidance on projects subject to a fee in lieu agreement
- Allows for counties to negotiate FILOT agreements