

ARJUNA  CAPITAL
ENLIGHTENED INVESTING

November 15th, 2017

Costco Wholesale Corporation
Attn: Secretary
John Sullivan, Senior Vice President, General Counsel & Secretary
999 Lake Drive
Issaquah, Washington 98027

Dear Mr. Sullivan:

Arjuna Capital is pleased to withdraw the shareholder proposal submitted to Costco Wholesale Corporation on May 4th, 2017 regarding gender pay equity submitted under Rule 14a-8 for inclusion in Costco's 2018 proxy statement on behalf of Adam D. Seitchik.

We withdraw the proposal as Costco has committed, by the end of 2018, to disclose in the Sustainability-Employees page of Costco's website, the Company's commitment to and goal for reducing the gender pay gap. The disclosure will provide information relating to the percentage of pay earned by Costco's female compared to its male employees, including information on the various components of compensation (salary, bonus, and equity components).

We encourage the Company to provide disclosures across race and ethnicity; consider reporting on various levels of seniority: including entry, mid, and senior level; and include information outlining the methodology employed in the analysis.

We commend the actions that Costco has already taken toward creating an inclusive and diverse culture and workplace, and are excited that Costco has agreed to take the next step in sharing this information with its shareholders.

Sincerely,



Natasha Lamb
Managing Partner
Arjuna Capital
49 Union Street
Manchester MA, 01944