

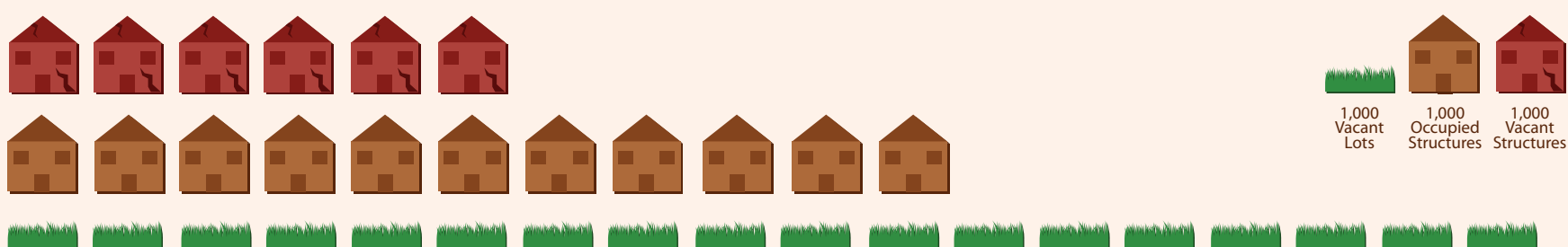
# PITTSBURGH LAND BANK

RECLAIMING OUR COMMUNITIES

## THE PROBLEM

The Current State of Pittsburgh

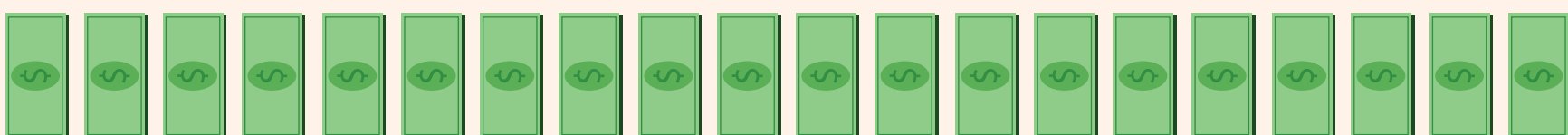
In Pittsburgh; There Are Approximately 35,000 Distressed Properties  
20% Of These Are Tax Delinquent



This Covers Approximately 5,700 Acres...



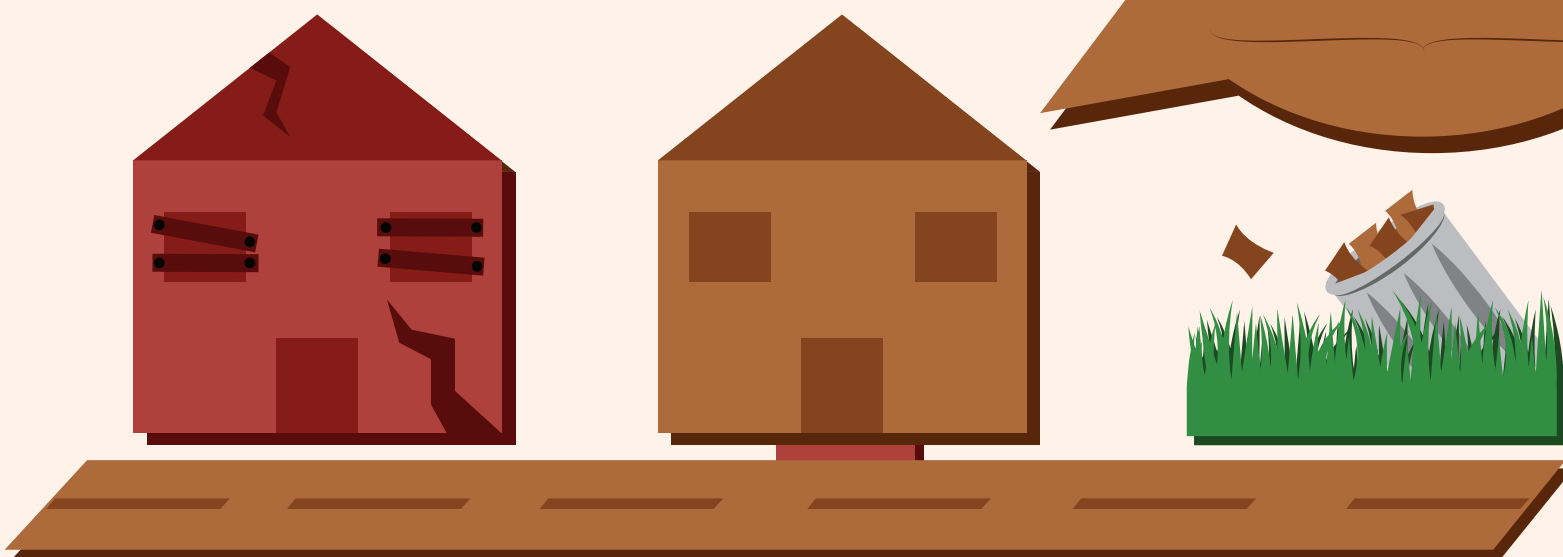
...That's 25% of all the City's Land Parcels!



It Would Cost the City  
**\$20 Million Annually**

Just to Maintain These Properties!  
That Doesn't Actually Solve The Problem, Either...

How Does This Affect Me?



If You Live Within 500 ft Of A Vacant Property, Your Property Value Goes Down By About 15%!

Increase in...



Decrease in...



A Lot Of These Properties Are "Under Water"  
This Means That The Legal And Financial Problems Outweigh Their Property Value

Problems Like...  
- Taxes  
- Mortgages  
- Liens

... and We Can't Find the Owners!

