

Impact of econ development spending on property tax rate

	<u>Bond</u>	<u>Operating</u>	<u>Notes</u>
TIF		\$ 28,000,000.00	Approx., from MDHA's most recent annual report
Active participation agreements	\$ 50,000,000.00	\$ 3,250,000.00	Believed to be a gross over-estimate, assumes 30 year bonds
Soccer stadium infrastructure	\$ 25,000,000.00	\$ 1,625,000.00	
Job credits		\$ 1,639,000.00	From most recent Metro audited financials
All IDB PILOTS		\$ 6,605,719.00	From most recent Metro audited financials
TOTAL		\$ 41,119,719.00	
Pennies of property tax		\$ 13.26	Each penny of property tax is about \$3.1 million in revenue
NOTE: These numbers are an illustration only and ignores benefits from economic development. Prepared on 5/16/2019			