

## Comparing the budget proposals for FY20

<u>Issue</u>	<u>Briley</u>	<u>Vercher</u>	<u>Vercher Amended</u>	<u>Mendes/Davis</u>	<u>Glover</u>	<u>Pulley</u>	<u>Notes</u>
Metro Pay Plan (FY20)	23,300,000	23,300,000	<b>23,300,000</b>	23,300,000	41,300,000	Same as Briley's	1, 9
New MNPS funding (FY20)	28,200,000	40,130,000	<b>50,130,000</b>	55,000,000	43,200,000	Same as Briley's	2, 9
...% COLA for MNPS employees (FY20)	<3%	<3%	<b>4%</b>	5%	4% or less if step	Same as Briley's	
...Step increase for MNPS employees (FY20)	No	Yes	<b>Yes</b>	Yes	Yes, if COLA <3%	Same as Briley's	
Known new debt (FY20)	44,100,000	44,100,000	<b>44,100,000</b>	44,100,000	44,100,000	Same as Briley's	
Reserve for new debt from '20 bond issue (FY20)	0	20,000,000	<b>20,000,000</b>	20,000,000	0	Same as Briley's	3
Fix MTA underfunding of approx \$8.2M?	No	500,000	<b>6,150,000</b>	No	No	500,000	4, 8
Other new operational changes	7,300,000	15,455,700	<b>14,372,700</b>	7,300,000	7,900,000	7,954,000	5-8
Replenish Fund Balance	0	0	<b>0</b>	24,769,900	0	Same as Briley's	
Cuts \$19.2 million expenses from Metro budget?	Yes	Yes	<b>Yes</b>	Yes	Yes	Same as Briley's	
Rely on \$30M one-time parking revenue?	Yes	No	<b>No</b>	No	Yes	Same as Briley's	9
Rely on \$11.5M one-time DES sale revenue?	Yes	Yes	<b>Yes</b>	No	Yes	Same as Briley's	9
Known new debt (FY21)	No stated plan	14,500,000	<b>14,500,000</b>	14,500,000	No stated plan	Same as Briley's	10
Anticipated new debt from '20 bond issue (FY21)	No stated plan	10,000,000	<b>10,000,000</b>	10,000,000	No stated plan	Same as Briley's	
Reserve for Metro Pay Plan increase (FY21)	No stated plan	25,000,000	<b>21,591,500</b>	25,000,000	No stated plan	Same as Briley's	
Reserve for MNPS (FY21)	No stated plan	25,000,000	<b>21,591,500</b>	30,000,000	No stated plan	Same as Briley's	
Make up for last year's non-recurring rev (FY21)	41,500,000	11,500,000	<b>11,500,000</b>	0	41,500,000	Same as Briley's	11
Property tax rate adjustment (Cents)	0.0	47.3	<b>49.8</b>	52.5	11.1	Same as Briley's	

Note 1: Four of the proposals pay Metro employees a 3% COLA and step increases. Glover goes higher relying on one-time revenue.

Note 2: **Vercher Amended achieves 4% COLA and a step increase for MNPS.**

Note 3: **Vercher Amended plans ahead for a late 2020 bond issuance that has been announced by Metro Finance.**

Note 4: **Vercher Amended provides for over 80% of the MTA underfunding.**

Note 5: **Vercher Amended adds substantial services - approx. 9 fire, 20 police, extended community center hours, and others.**

Note 6: Instead of adding new services, Mendes/Davis plan builds in Fund Balance dollars for possible supplemental appropriation.

Note 7: It appears that Glover gives \$600k to Metro Action Commission to help with property tax relief (does MAC do this??).

Note 8: Every year, admin leaves some money for Council to spend. Since Vercher went for a rate increase, Pulley has the extra million.

Note 9: Briley/Glover/Pulley count on \$30 million in one-time parking revenue to balance their budget.

Note 10: **Only Vercher Amended and Mendes/Davis provide funds for next year's FY21 operating budget.**

Note 11: **Vercher Amended does NOT rely on one-time parking revenue.** Briley/Glover/Pulley need to replace \$30mm in rev. in FY21.

## Based on Board of Education information, what new funding will pay for...

<u>Plan</u>	<u>New Funding</u>	<u>COLA</u>	<u>Step</u>	<u>Other Needs</u>
Mendes/Davis	55,000,000	5%	Yes	Yes
<b>Vercher Amended</b>	<b>50,000,000</b>	<b>4%</b>	<b>Yes</b>	<b>Yes</b>
	45,000,000	3%	Yes	Yes
Glover	43,000,000	4%	No	Yes
Glover	43,000,000	<3%	Yes	Yes
Vercher Original	40,000,000	<3%	Yes	Yes
Briley & Pulley	28,000,000	<3%	No	No