



*Unlocking the potential of innovative medicines*

---

*Photochemical internalisation (PCI) – light-induced endosomal escape for enhancing nucleic acid delivery in vitro and in vivo.*

*Anders Høgset  
Chief Scientific Officer  
PCI Biotech AS  
Oslo, Norway*

*OTS Meeting  
Leiden, 13 October 2015*

---

## Important notice and disclaimer

This document (the "Presentation") has been prepared by PCI Biotech Holding ASA (the "Company") exclusively for information purposes. Neither this Presentation nor any copy of it nor the information contained herein is being issued, and nor may this Presentation nor any copy of it nor the information contained herein be distributed directly or indirectly to or into, any jurisdiction in which such distribution would be unlawful or not appropriate. Recipients of the Presentation shall not reproduce, redistribute or pass on, in whole or in part, the Presentation or any of its content to any other person. The Presentation does not constitute, and should not be construed as, an offer to sell or a solicitation of an offer to buy any securities of the Company in any jurisdiction.

This Presentation contains certain forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which it operates. Forward-looking statements concern future circumstances and results and other statements that are not historical facts, and are sometimes identified by the words "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "aims", "foresees", "anticipates", "targets", and similar expressions. The forward-looking statements contained in this Presentation, including assumptions, opinions and views of the Company or cited from third party sources, are solely opinions and forecasts which are subject to risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements that are expressed or implied by statements and information in the Presentation, including, among others, risks or uncertainties associated with the Company's business, segments, development, growth management, financing, market acceptance and relations with customers, and, more generally, general economic and business conditions, changes in domestic and foreign laws and regulations, taxes, changes in competition and pricing environments, and fluctuations in currency exchange rates and interest rates. None of the Company or any of its subsidiaries or any such person's directors, employees or advisors provide any assurance that the assumptions underlying forward-looking statements expressed in this Presentation are free from errors nor does any of them accept any responsibility for the future accuracy of such forward-looking statements.

The information contained in this Presentation has not been independently verified. No representation or warranty (express or implied) is made as to the accuracy or completeness of any information contained herein, and it should not be relied upon as such. None of the Company or its subsidiaries or any such person's directors, employees or advisors shall have any liability whatsoever arising directly or indirectly from the use of this Presentation. By reading the Presentation, or attending any oral presentation held in relation thereto, you acknowledge that you will be solely responsible for your own assessment of the Company, the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company's business. The content of this Presentation are not to be construed as legal, business, investment or tax advice. Each recipient should consult with its own professional advisors for any such matters and advice.

No action has been taken to allow the distribution of this Presentation in any jurisdictions other than Norway. The Presentation has not been reviewed or registered with, or approved by, any public authority, stock exchange or regulated market. The distribution of this Presentation, as well as any subscription, purchase, sale or transfer of securities issued by the Company, may be restricted by law in certain jurisdictions, and persons into whose possession this Presentation comes are required by the Company to inform themselves about and comply with any such restrictions. Any failure to comply with such restrictions may constitute a violation of the laws of any such jurisdiction. None of the Company or its subsidiary undertakings or any such person's directors, employees or advisors shall have any responsibility for any such violations.

THIS PRESENTATION AND THE INFORMATION CONTAINED HEREIN DO NOT CONSTITUTE AN OFFER OF SECURITIES FOR SALE IN THE UNITED STATES AND ARE NOT FOR PUBLICATION OR DISTRIBUTION TO U.S. PERSONS (WITHIN THE MEANING OF REGULATION S UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT")). THE SECURITIES OF THE COMPANY HAVE NOT AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT, AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR TO U.S. PERSONS, EXCEPT PURSUANT TO AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT.

IN RELATION TO THE UNITED KINGDOM, THE PRESENTATION IS STRICTLY CONFIDENTIAL AND IS ONLY DIRECTED AT PERSONS WHO FALL WITHIN THE MEANING OF ARTICLE 19 (INVESTMENT PROFESSIONALS) AND 49 (HIGH NET WORTH COMPANIES, UNINCORPORATED ASSOCIATIONS, ETC.) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005 OR WHO ARE PERSONS TO WHOM THE PRESENTATION MAY OTHERWISE LAWFULLY BE DISTRIBUTED.

There may have been changes in matters which affect the Company subsequent to the date of this Presentation. Neither the issue nor delivery of this Presentation shall under any circumstance create any implication that the information contained herein is correct as of any time subsequent to the date hereof or that the affairs of the Company have not since changed, and the Company does not intend, and does not assume any obligation, except as required by law, to update or correct any information included in this Presentation.

This Presentation is subject to Norwegian law, and any dispute arising in respect of this Presentation is subject to the exclusive jurisdiction of the Norwegian courts.

# PCI – Light induced endosomal release -enabling drugs to reach intracellular targets



## STEP 1:

- TPCS<sub>2a</sub> (S) and the active molecule (D) are injected into the body and reaches the target cells

## STEP 2:

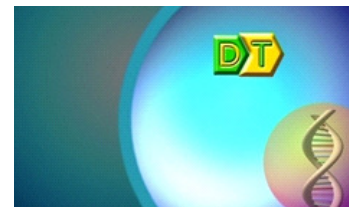
- TPCS<sub>2a</sub> (S) and the active molecule (D) are taken up by the cell, but D is unable to reach the target (T), as it is encapsulated in an endosome
- S is washed away from the cell membrane, but trapped in endosomes

## STEP 3:

- Light activates TPCS<sub>2a</sub> (S) in the membrane of the endosome
- The membrane integrity is affected and the active molecule released

## STEP 4:

- The active molecule (D) can now bind to its target (T) and initiate the therapeutic response



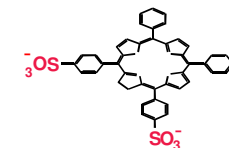
### The active molecule

- Anticancer agent, e.g. bleomycin, gemcitabine
- Oligonucleotide, e.g. siRNA
- Protein, e.g. antibody-drug conjugate
- Peptide: e.g. antigen



### The PCI component

- Light sensitive component
- Amphinex® - TPCS<sub>2a</sub>



### The target

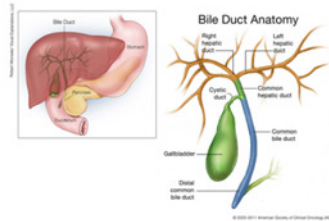
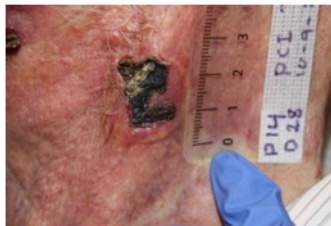
- Target for the active molecule
- E.g. DNA, mRNA, enzyme, microtubuli

**PCI mechanism of action – triggered endosomal escape through illumination**

# PCI Biotech AS - three focus areas

## Local cancer treatment

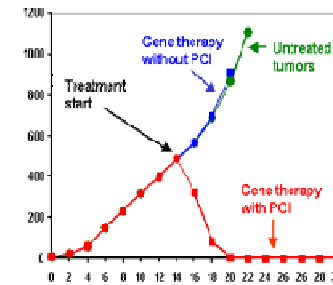
- gemcitabine in bile duct cancer



**Systemic administration**

## PCI macromolecule delivery

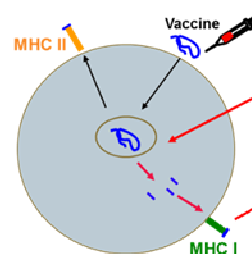
- immunotoxins
- siRNA & other oligo
- gene therapy



**Local or systemic administration**

## PCI vaccination technology

- therapeutic vaccination

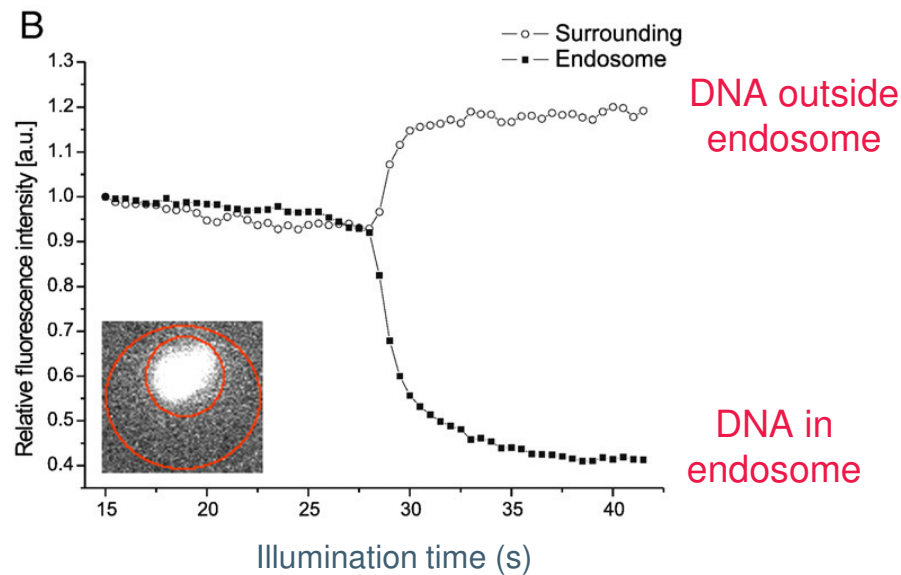
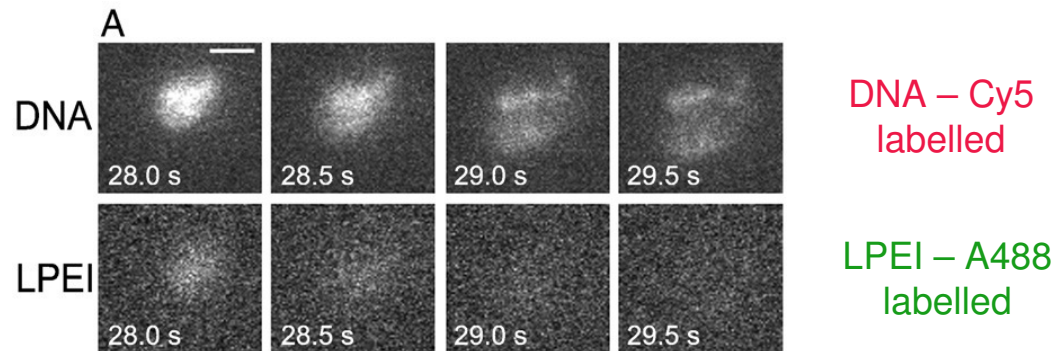


PCI – induce presentation on MHC class I

- Make it possible to achieve cytotoxic T-cell response with protein/ peptide vaccines
- Can solve a key challenge for many vaccine approaches

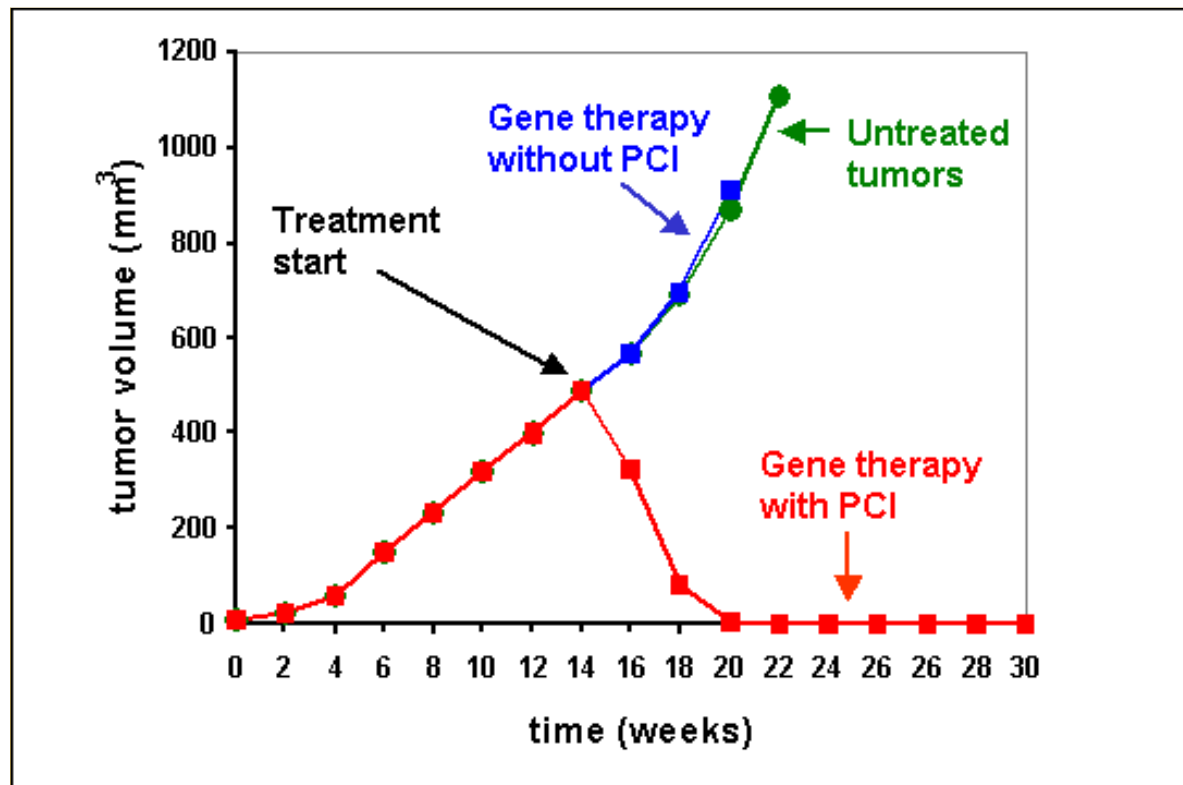
**Local administration**

# PCI induces endosomal release of DNA (in PEI complex)



# PCI-enhanced gene therapy can eradicate human head and neck tumours in mice.

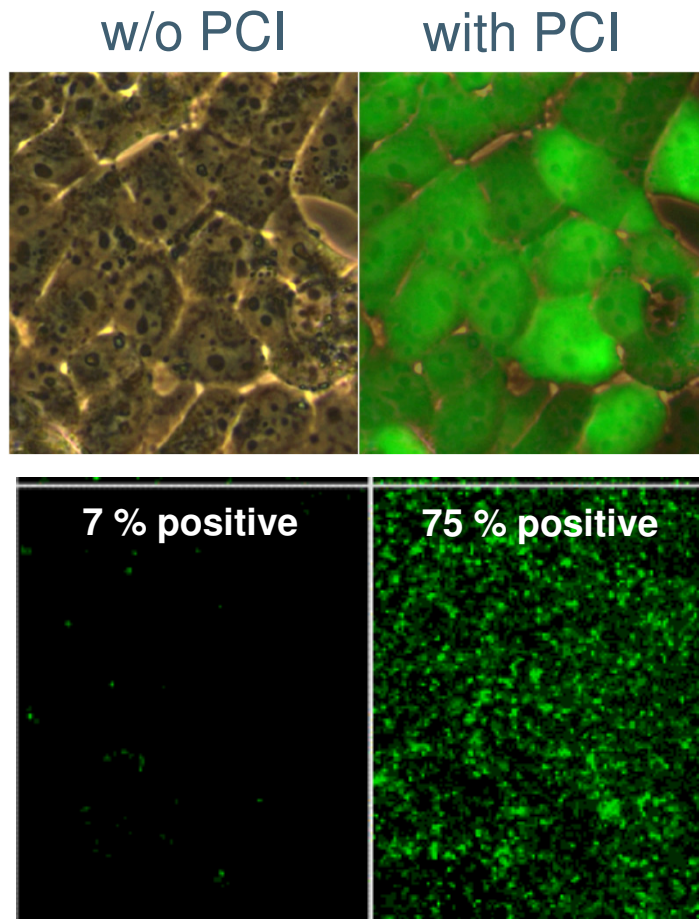
- Therapeutic gene (p53) delivered by polymer (PEI-based) vector
- Head and neck tumours (p53 mutated), subcutaneous in mice



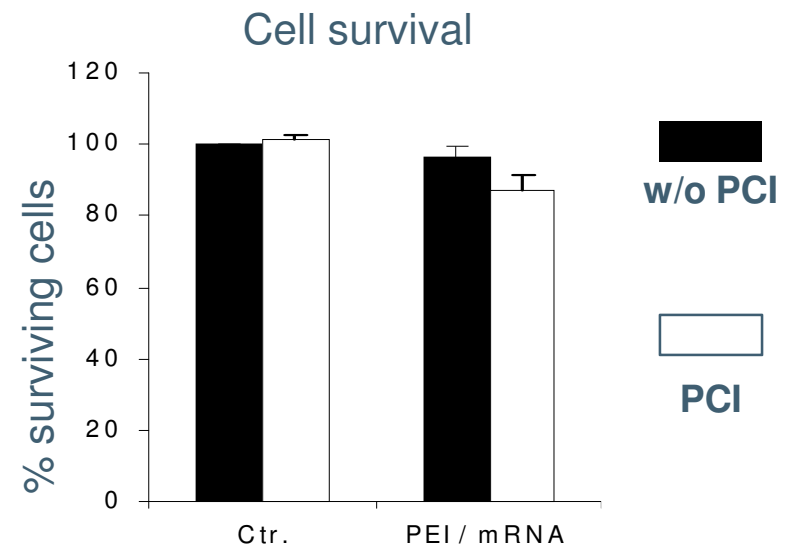
- Local injection of gene and photosensitiser
- Weekly injection for 7 weeks
- Induction of apoptosis in tumour cells

>80 % tumour free

# PCI strongly improves mRNA delivery by a PEI vehicle



- EGFP mRNA
- Polyethylenimine (PEI) vehicle
- N/P ratio 2/1



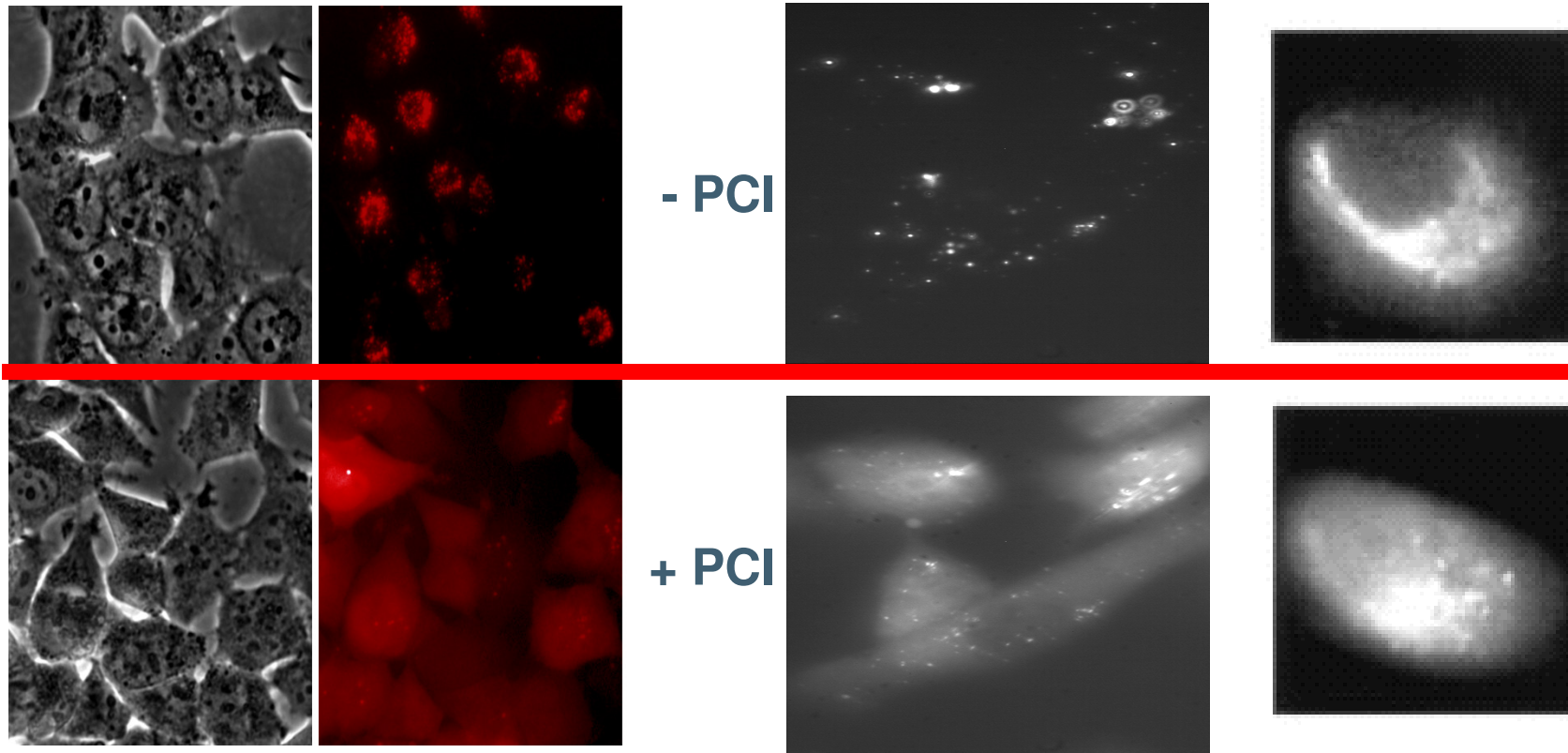
# PCI induces endosomal escape of various types of oligonucleotides



TAMRA-siRNA (jetSI)

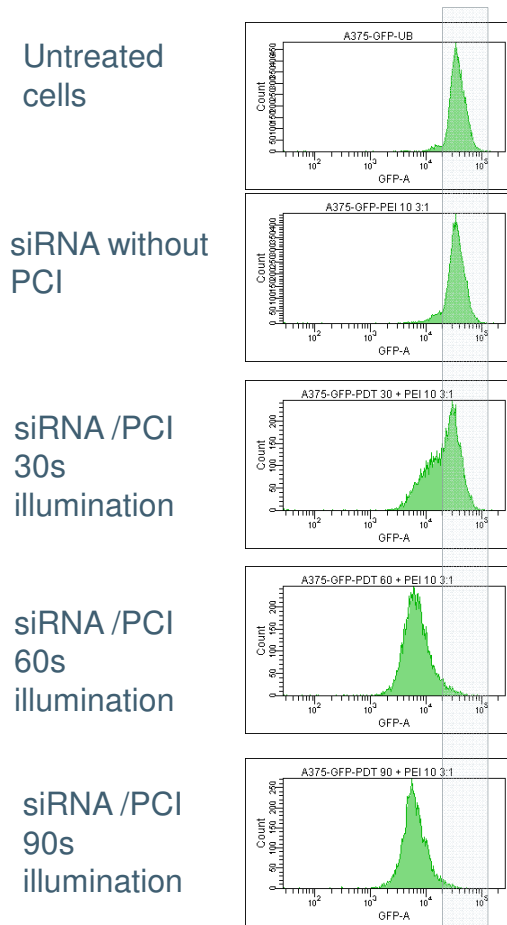
FITC-Oligodeoxynucleotide (PLL)

PNA (naked)

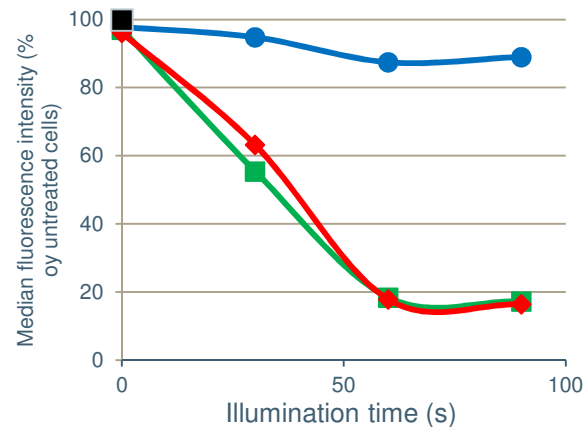
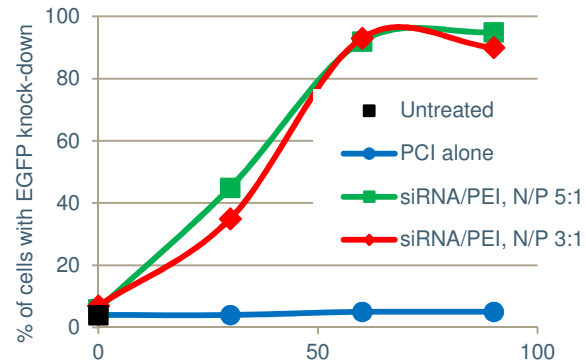




# PCI enhances gene silencing by siRNA-PEI complex (A375-EGFP cells)



  
 EGFP fluorescence

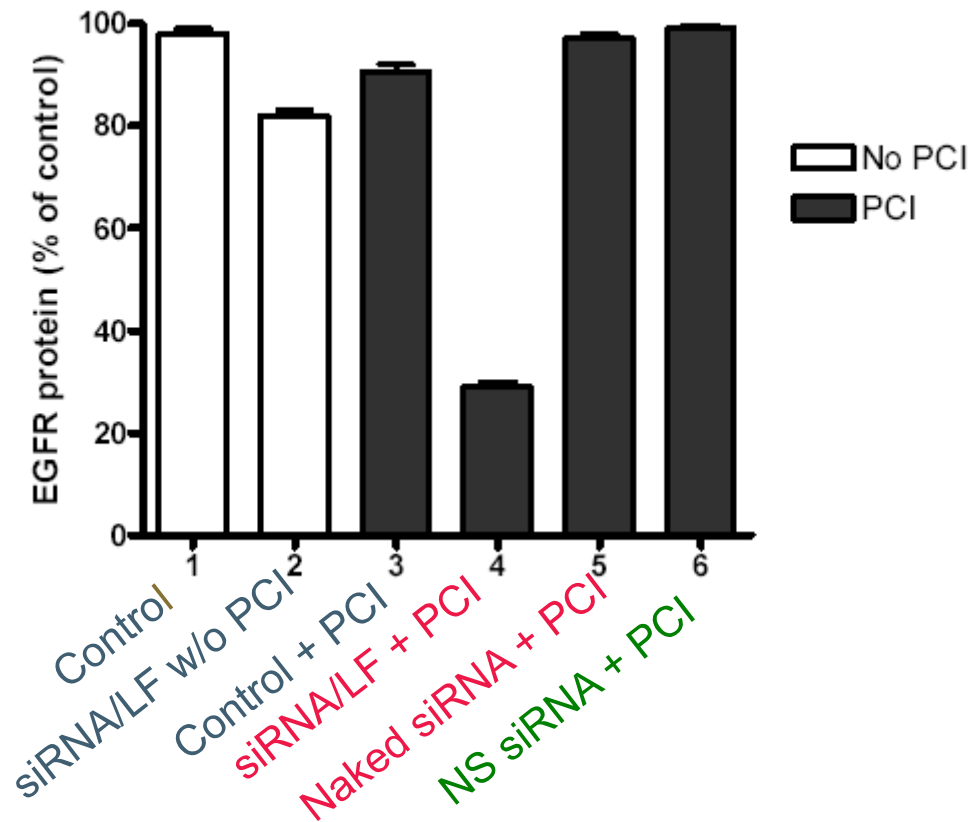


- PCI induces target gene knock-down in almost 100 % of the cells while siRNA-PEI alone has almost no effect

- > 80% knock-down of EGFP protein levels 3 days after treatment.

- 100 nM siRNA, PEI 10 000 (branched),

# PCI can also enhance siRNA delivered by Lipofectamine (LF)



With Lipofectamine PCI can increase siRNA efficiency 10 X

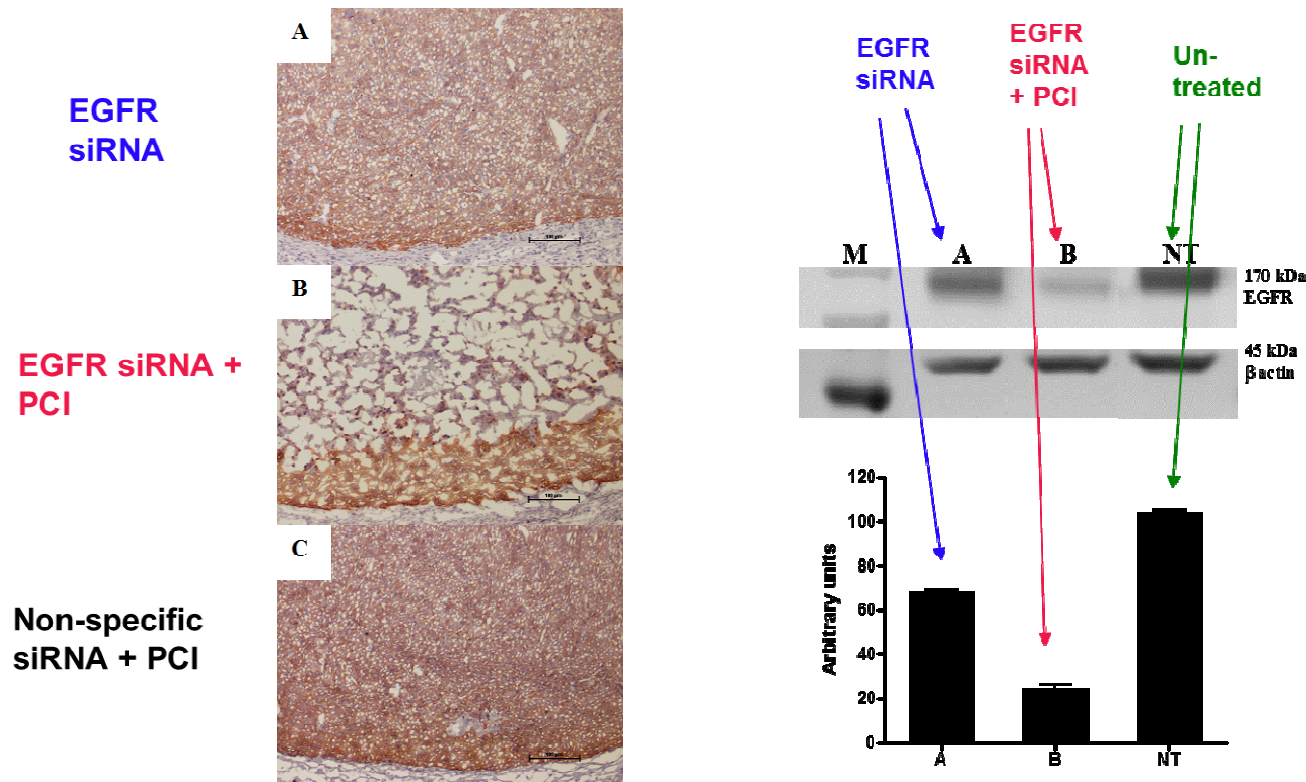
siRNA dose, 50 % silencing:

- PCI: 340 pM

+ PCI: 35 -- " --

(Oliveira *et al.* 2007. *BBA*, 1768, 1211-7)

# In vivo siRNA PCI – EGF receptor (EGFR) siRNA delivered with Lipofectamine



Oliveira, S. et al. (2008).  
Curr. Pharm. Design 14, 3686-97

- Intratumoural injection of photosensitiser and siRNA/Lipofectamine complex
- siRNA without PCI has only a modest effect on target gene expression, while siRNA with PCI induces almost 80% target gene knock-down.

## PCI for nucleic acid delivery - summary

---

- PCI can improve delivery of many types of nucleic acids (plasmids, oligonucleotides, mRNA, viral vectors).
- Most consistent improvement is seen with the use of polymeric delivery vehicles, but PCI can also improve delivery with:
  - Lipid-based vehicles
  - Naked oligos, provided they are stable to degradation and are taken up by the cells (e.g. peptide nucleic acids)
  - PCI is excellent for targeted vehicles (e.g. targeted to EGF receptor or transferrin receptors)
- The enhancement by PCI is best under conditions where the vehicles do not work well on their own
  - Low ratio of vehicle to nucleic acid
  - Low concentration of vehicle/nucleic acid complex
- This may be especially advantageous *in vivo*
  - Difficult to achieve a high concentration of vehicle/nucleic acid complex in target cells *in vivo*
  - Toxicity of the vehicle may be a problem, advantageous to use lower amounts of vehicle
- PCI Biotech is very interested in collaborations in the oligonucleotide area

# Collaborators

---

- The Norwegian Radium Hospital – Oslo, Norway
  - Lina Prasmickaite
  - Kristian Berg
  - Eivind Hovig
  - Sigurd Bøe
- Utrecht University, The Netherlands
  - Sabrina Oliveira
  - Raymond Schifferlers
  - Gert Storm
- Alexis Vautrin Cancer Centre, Nancy, France
  - Alioune Ndoye
  - Gilles Dolivet
  - Jean-Louis Merlin
- Ludwig Maximillians Unversity, Munich
  - Ernst Wagner

Thank you