

Foothills Conservancy Fiscal Year 2013 Report*

LAND CONSERVATION RECORD

2013: \$1,263,623 invested to protect 1,048 acres in 7 projects plus \$1,587,257 in donated value for a total market value of \$2,850,880.

1995-2013: 47,455 acres protected

Note: FCNC secures private contributions and government funds for the purchase of conservation lands and private conservation easements. This restricted revenue is not available for programs and operations.

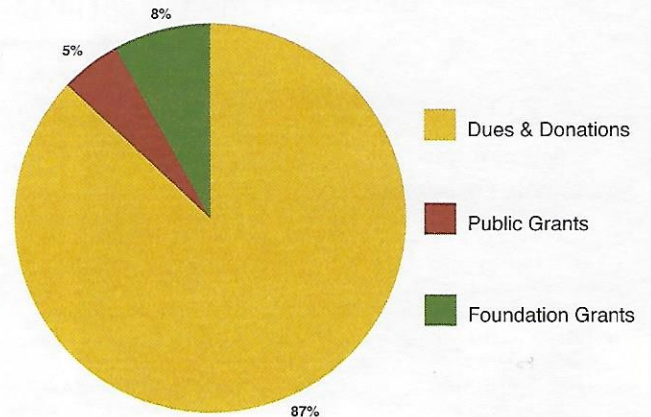
2013 PROGRAM & OPERATIONS FINANCIAL SUMMARY

TOTAL PROGRAM & OPERATIONS REVENUE

(Excluding Land Transactions)

\$353,245

2013 REVENUE – PROGRAM & OPERATIONS

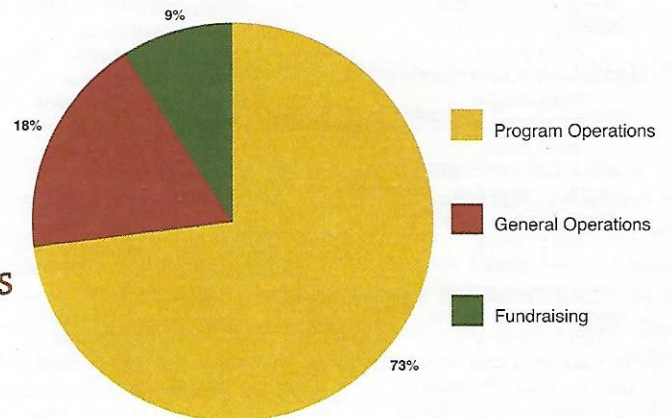


TOTAL PROGRAM & OPERATIONS EXPENSES

(Excluding Land Transactions)

\$411,438

2013 EXPENSES – PROGRAM & OPERATIONS



NET ASSETS

(Includes Lands Owned in Fee)

2013 CHANGES IN NET ASSETS \$1,393,839

NET ASSETS AT BEGINNING OF 2013 \$4,852,651

NET ASSETS AT END OF 2013 \$6,246,489

ENDOWMENT & RESERVE FUNDS AS OF DECEMBER 31, 2013

Easement Stewardship Endowment Fund – Foundation for the Carolinas: \$282,924

Preserve Stewardship Endowment Fund – Foundation for the Carolinas: \$43,136

Burke County Endowment Fund – Community Foundation of Burke County: \$61,485

Blue Ridge Foothills Fund –Community Foundation of WNC: \$144,345

Land Acquisition Fund – BB&T: \$273,819

Preserve Maintenance Fund – BB&T: \$17,226

Legal Defense Fund – BB&T: \$63,787

Program & Operations Reserve Fund – BB&T: \$261,468

*Financial figures are based on audited financial statements. Program and operations revenue and expenses do not include expenses and income related to direct land and easement acquisitions or the value of conservation easements held by Foothills Conservancy. Net assets include both temporarily restricted conservation lands and unrestricted non-conservation properties owned by Foothills Conservancy.