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The O'Byrnes

Grange Park Division

Annual report 2001



*A year of massive investment in the quest
for global ~~domination~~ travel*

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Chairman's' report

My fellow stakeholders in the O'Byrne family; as I sit in my office here in the corner of the dining room, having finally wrested the computer from the Junior executives, I can look back over 2001 with a deep sense of satisfaction and debt.



Following a bold strategic decision by the Board (Daniela and Paul) to see in the new Millennium in Sydney, (pedantically confirmed by the accounts department as 1/1/2001) the whole division travelled to Australia and New Zealand in March 2001. Project slippage was due to a multitude of factors, including liquidity, operational difficulties and Laura's AS level exam dates. More details will follow.

Our expansion overseas in the year included two trips to Spain, one to France and one to the USA.

I may as well say at this point we have to confirm that there will be no dividend or Christmas cards this year.

Earnings from the accountancy division was equalled by the consultancy division for the first time this year. The earnings from teaching, though part-time and yet consuming disproportionate resources, helped keep the deficit this side of the national debt. If two or more of the junior executives do not take up -or drop out of - the graduate programme, we may yet see the Board's pension fund solvent in our lifetime.



Executive development

We have to thank **Oscar** for another burglary-free year and a notable contribution to the exercise regime of the senior members.

Our most senior executive, **Laura** has continued her progress in examinations in spite of the Government's attempts to dissuade her. She continues to climb the corporate ladder- and any walls she finds. Her licence to drive has still not materialised although the Board fear this may manifest itself at any time. Provisions have been made in the accounts for expenditure outlays in the direction of the British School of Motoring.



Having succeeded in learning and passing a Sign Language exam, Laura brings the division great credit in our community support programme, notably assisting ably with teaching swimming for people with disabilities. These and many other activities have no doubt supported her application as to, and offers from, universities to study Law and Spanish from September 2003. The Board are proud but apprehensive of her intention to second herself to a care home in Argentina for six months as part of a so-called "Gap year".



(Given the imminent collapse of the Argentine currency, we are not buying forward). Laura has travelled to also travelled to Spain twice and achieved high grades in four AS levels, fulfilling her promise shown by 10 A and A* GCSE's in the previous year.

Katie has continued heading the team sports division. Her football career was

distinguished by winning— still aged just 14 the Enfield Ladies First team achievement award. This has been achieved against a backdrop of steadily increasing coursework leading to GCSE's in Summer 2002.



Katie has also maintained the division's high profile, with selfless dedication to communicating by Phone (land line and mobile), instant messaging of all forms and SMS messaging. A vote of thanks will be proposed by the shareholders of BT and Orange.





Equal opportunities have been enjoyed by the male junior executives, with both Luke and Frank having opportunities to visit the Southern hemisphere and mainland Spain in the period under review.

Luke has successfully transitioned into a brand- new secondary school and has distinguished himself in French, Geography and generally being liked.

His output on bikes, playing fields, golf courses and more recently juggling activities has been immense, but still he seems to need little sleep. Inspired by visits to Cirque Eloize (following Circus Oz last year) have increased the Board's concern that Luke will indeed run

atives say he is unlikely to run away,



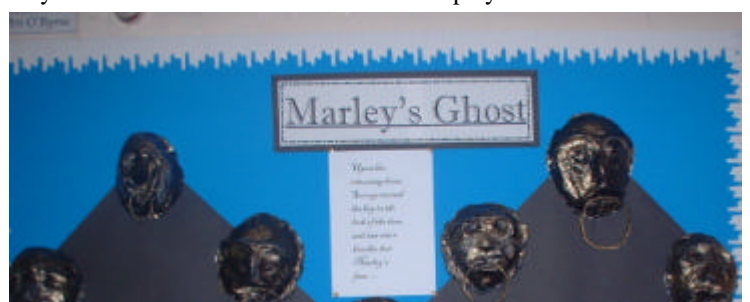
Frank is definitely the last executive that will be taken on by the present Board. Energy output, particularly from the vocal region, remain high and the Board acknowledges with deep gratitude the contribution of the Public library service to the never-ending demands for information. Frank has won badge four for his gymnastics and is becoming a keen golfer.

Executive	Current Share	Share in Yrs.
Laura	25%	17
Katie	25%	15
Luke	25%	13
Frank	25%	8

Table. Projected inheritance of executors.

Board development

The position of Director of Education, Canteen, Logistics, housekeeping, Cleaning, Entertaining, and PA to the Chairman has once again been held by **Daniela**. Asking for now reward, she nonetheless spent a week in West Wittering in July, provided she got all the ironing done. The visits accompanying the Chairman to Spain and, in October, Paris had cultural aspects and were complimented by continued research into lesser-known plays and books.



The investment into friends has been less than forecast or desired but further investment is planned in the new year. Great, albeit sporadic, rewards have been reaped from the painstaking work in Children with reading and writing difficulties at a local junior school, although some of the best work appears to be three dimensional!

The Chairman, **Paul** has – not unknown for a British captain of industry – fallen under the spell of a dubious American economist. Although masquerading as a respectable accountant, Ron Baker has been infiltrating the Board's mentality with ideas of a Capitalist nature. Apparently plausible, and seductively backed up by money, trips to the San Francisco and Paris, and some pretty fine wines (New World, but not all bad), this worrying trend will have to be resisted if the Board's original Mission of "Al for one and one for all is to be seen through in the original timeframes. Paul;s education has been augmented not only by the travel to The Antipodes, but also a four day course in San Francisco, numerous British course and a gross overspend on the firms' research and development budget. Stern steps will have to be enforced to prevent fiscal irresponsibility in the forthcoming period.

Love to all our stakeholders.