DOC. NO. 381062

LIBER | 8 | 2 FOLIO O |

THIRD AMENDMENT TO

CLERK, CIRCUIT COURT 2008 SEP 17 PM 1: 33 QUEEN ANNE'S COUNTY

DECLARATION

OF

COVENANTS, CONDITIONS AND RESTRICTIONS

FOR

SYMPHONY VILLAGE AT CENTREVILLE

AN AGE RESTRICTED (55 AND OVER) RESIDENTIAL COMMUNITY SIRE \$

(Amends Declaration of Covenants, Conditions and Restrictions recorded in Liber 1166 at folio 502)

RECORDING FEE TOTAL Reed CARI

THIS THIRD AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR SYMPHONY VILLAGE AT CENTREVILLE (hereinafter the "Amendment"), is made as and effective for all purposes of this ______day of September, 2008 by WATERFORD/CENTREVILLE, LLC, a Maryland limited liability company (the "Declarant").

EXPLANATORY STATEMENT

- A. The Declarant is the Declarant under a Declaration of Covenants, Restrictions and Conditions for the Symphony Village at Centreville project which have been recorded in the Land Records of Queen Anne's County, Maryland in Liber 1166 at folio 502.
- B. Pursuant to Article 13.1 of the Declaration of Covenants, Conditions and Restrictions, the Declarant is empowered to amend the Declaration during the Development period to, inter alia (i) make the Declaration or the Property comply with any applicable laws, (ii) to correct or cure any errors, ambiguity, inconsistency or conflicts between the Declaration, the bylaws, or the Articles, and (iii) make non-material changes.
- C. The Declarant desires to amend the Declaration.

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NOW, THEREFORE, the Declarant hereby covenants and declares, on behalf of itself and its successors and assigns, that the Declaration in hereby, amended as set forth below.

- 1. Article 6.2(iii) is hereby deleted in its entirety and replaced by the following:
 - iii. Common Expense Assessment. Subject to the provisions of Section 6.2(v), the initial maximum annual assessment for each Lot upon which a House exists for its respective share of Common Expenses shall be One Hundred Seventy-Five Dollars (\$175.00) per month. Common Expense assessments shall be prorated for Lots upon which a House exists subsequent to the commencement of the Association's fiscal year for the period commencing on the date such House first exists through the end of the Association's fiscal year. Each fiscal year the Board of Directors shall be authorized to increase the annual assessment for each Lot by the amount determined by the Board of Directors to be necessary to fund the Common Expenses of the Association as determined by the budget adopted by the Board of Directors provided that regular annual assessment for each Lot may not be increased by more than ten percent (10%) over the regular annual assessment then existing for each Lot without the approval of a Majority Vote of each Class of Members. The Common Expense assessment for each Lot Owner shall be paid by such Lot Owner annually, no later than January 1st of each year provided that the Common Expense assessment for the balance of the then existing fiscal year for each Lot shall be paid in full on the closing date of each Owner for such Lot. The Board of Directors may if it so elects, permit Lot Owners to pay their annual Common Expense assessment monthly, quarterly, semi-annually or as otherwise determined by the Board of Directors. In such event, the failure of any Lot Owner to pay their annual assessment as determined by the Board of Directors shall result in the entire balance becoming immediately due and payable in full as set forth in Article 11.2(ii) herein.
- 2. Article 6.5 of the Declaration is hereby deleted in its entirety and replaced by the following:
 - 6.5 Collection of Assessments. Any assessment, installment, fine or charge levied by the Association in accordance with this Declaration if not paid within fifteen (15) days after the due date shall be delinquent and shall be assessed a late fee of \$25.00 or 1/10 of the assessment, whichever is greater and shall accrue interest as set forth in Section 11.1(iii) herein until paid. The Board of Directors, or the managing agent at the request of the Board of Directors, shall take such action as deemed appropriate to collect any assessments, installment, fine or charge levied under Article 6 or any other provisions of this Declaration due from any Owner or Member which remain unpaid for more than thirty (30) days after the due date for payment thereof. All monies received on account are applied to the oldest balance first.

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- 3. Article 11.1(iii) of the Declaration is hereby deleted in its entirety and replaced by the following:
 - iii. <u>Interest, Costs and Expenses</u>. If a default by any Owner in paying any sum assessed against such Owner's Lot continues for a period in excess of fifteen(15) days, interest from the due date at a rate not to exceed the maximum permissible interest rate which may be charged under the Maryland Contract Lien Act or if no maximum is therein established, eighteen percent (18%) per annum, on the principal amount unpaid from the date due until paid. In addition, the Association shall have the right to recover from such Owner all collection costs, including reasonable attorney fees.
- 4. Except as set forth above, all other terms, provisions and conditions of the Declaration shall continue in full force and effect and shall not be modified or amended by the execution hereof. Capitalized terms not otherwise herein defined shall have the same meaning as defined in the Declaration.

In Witness Whereof, the Declarant has hereunto set its hand and seal as of the year and day first above written.

WATERFORD/CENTREVILLE, LLC A Maryland limited liability company

By: CARUSO CENTREVILLE
MANAGER, LLC, a Maryland
limited liability company, its
Manager

By: CARUSO HOMES, INC. a
Maryland corporation,
its Managing Member

By: (SEAL)
Jeff Caruso, President

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STATE OF MARYLAND COUNTY OF arre arundel

I HEREBY CERTIFY that on this 10 day of 2008, before me, the undersigned subscriber, a notary public for the state and county set forth above, did personally appear Jeff Caruso who acknowledged himself to be the President of Caruso Homes, Inc., a Maryland corporation, the Managing Member of Caruso Centreville Manager, LLC, a Maryland corporation, the Manager of Waterford/Centreville, LLC, a Maryland limited liability company, and did further acknowledge that he executed the foregoing instrument for the purposes therein.

AS WITNESS, I have hereunto set my hand and notarial seal this 10

NANCY P. WALSH Notary Public **Anne Arundel County** Maryland My Commission Expires May 13, 2013

RUROLHEREBY CERTIFY that the within instrument was prepared by an attorney daily withorized to practice before the Maryland Court of Appeals

JOHN-M. OLIVERI

After Recording, please remit to:

mnission Expires:

John M. Oliveri, Esquire The Law Office of John M. Oliveri 700 Melvin Avenue, Suite 8 Annapolis, MD 21401

available 09/24/2008. Date 2026. **CE58** MSA 0005, ď 1812, S QUEEN ANNE'S COUNTY CIRCUIT COURT (Land Records)

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