

Transformational Education Inc.
Board of Directors Meeting Minutes
Date: December 10, 2012
Start Time: 5:43PM

In Attendance:

Transformational Education Inc. Board of Directors: John Solis, Amelia Adams, Toni Cecchetti, Debbie Eison,
Dillon Delvo, Tony Sajor, Debbie Vallejo

Also in Attendance: Doug Wacker

Absent: La Juana Bivens, Barbara Coulibaly

Meeting Facilitator: John Solis, President

Approval of Minutes from November 27, 2012 Meeting:

No Discussion

Motion: Dillon Delvo

Second: Debbie Eison

Adjustment and Amendments to the meeting agenda:

No adjustments or amendments to the agenda.

Oral/Written Communications from the Public and/or Public to Address BOD: Debbie Eison read a parent letter praising TEAM to the Board.

Public Comments: None

ACTION ITEM 1: Approve CITI Charter School Working Capital Program Loan Package

Motion: Toni Cecchetti

Second: Amelia Adams

Discussion: John Solis would like a report on the use of this money at every Board meeting. The money is to be borrowed against the Categorical Block Grant funds and per child payments. John asked when we would receive the deferrals from last year. Toni Cecchetti asked if the interest was to be deducted prior to our being paid the funds or from repayment. Debbie Eison's plan is to utilize loan as line of credit and only borrow what is needed at the time. John Solis was concerned about the interest over the life of the loan. He pointed out that the interest could be a disadvantage if we only need funds for a short time.

PASSED 6-YES o-NO o-Abstain

ACTION ITEM 2: Approve Nomination of Debbie Vallejo to TEI Board of Directors

Motion: Toni Cecchetti

Second: Dillon Delvo

Discussion: Recommendation made by Dillon Delvo.

PASSED 5-YES -NO -Abstain

ACTION ITEM 3: Approve Revision of Student and Parent Handbook 2012-2013

Motion: Amelia Adams

Second: Toni Cecchetti

Discussion: Motion was made to change volunteer commitment policy to include volunteering with other community non-profit organizations. John Solis stated that doing so may devalue TEAM Charter School and as a result we might lose the volunteers we have now. Dillon Delvo asserted there was not enough work for volunteers to fulfill their hours at TEAM with the current structure. Amelia Adams asked if there had been thoughts about how to use the volunteers at TEAM in the future. Dillon Delvo feels the objective is to get TEAM families to volunteer no matter the organization they serve. Toni Cecchetti believes it is a good idea to include volunteering at other organizations in the community as community involvement is part of the charter. John Solis would like a recognition program for volunteers. Dillon Delvo agreed to incentivize and recognize them.

PASSED 7-YES 0-NO 0-Abstain

INFORMATION ITEM 1: CFOs Report

INFORMATION ITEM 2: School Director's Report

INFORMATION ITEM 3: Executive Director's Report

OPEN DISCUSSION BY BOARD MEMBERS:

- Audit was complete and clean with no recommendations from the audit team.
- Investor backed out of 625 East Market Street purchase. Debbie Eison is looking for another investor.

ITEMS FOR AGENDA OF JANUARY 14, 2013 BOARD MEETING:

- None

Motion to Adjourn was made by Dillon Delvo and Seconded by Amelia Adams. Meeting was adjourned at 6:48PM.