

ITEM A.1

**Transformational Education, Inc. (TEAM Charter School)
2016-2017 Education Protection Account (EPA) Spending Plan
Actual Expenses**

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increases the state sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

The new revenues generated from Proposition 30 are deposited into the newly created state account called the Education Protection Account (EPA). School districts, county offices of education, and charter schools (LEAs) will receive funds from the Epa based on their proportionate share of the statewide revenue limit amount. A corresponding reduction is made to an LEA's revenue limit entitlement. LEA's will receive EPA payments quarterly beginning with the 2016-17 Fiscal Year.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions.

The spending plan must be approved by the governing board during a public meeting EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs. Refer to the attached list of functions for which EPA funds may be used. Each year, the local agency must publish on its webiste an accounting of how much money was received from the EPA and how the funds were expended.

Transformational Education, Inc. (TEAM Charter School's) estimated 2016-17 EPA Entitlement \$669,626.00

It is proposed that EPA funds be used to cover salary and benefit costs of non-administrative certificated and classified staff. The percentage of funds used per group is determined by their share of costs to the general fund. Salaries below are calculated assuming no furlough days and/or salary rollbacks. Any difference in revenue and/or expenditures will be adjusted in teachers salaries.

Group	Percentage of GF Cost per group	Percentage applied to EPA funds	Amount
Certificated	86.54%	100.00%	\$669,626
Classified	13.46%	0.00%	\$0
Management	0.00%	Not Eligible	Not Eligible
Total	100.00%	100.00%	\$669,626

Certificated Positions			
Position	Number of Employees	SACS Function	Approximate Cost
Classroom Teachers	Up to 26	1000	\$669,626
Total	Up to 26		\$669,626

Classified Positions			
Position	Number of Employees	SACS Function	Approximate Cost
Classified Staffing	Up to 2	3000	\$0
Total	Up to 2		\$0

**2016-17 Education Protection Account
Program by Resource Report
Expenditures by Function - Detail**

**Expenditures through: May 31, 2017
For Fund 01, Resource 1400 Education Protection Account.**

Description	Object Codes	Amount
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Adjusted Beginning Fund Balance	9791-9795	0.00
Revenue Limit Sources	8010-8099	526,558.00
Federal Revenue	8100-8299	0.00
Other State Revenue	8300-8599	0.00
Other Local Revenue	8600-8799	0.00
All Other Financing Sources and Contributions	8900-8999	0.00
Deferred Revenue	9650	0.00
TOTAL AVAILABLE		526,558.00
EXPENDITURES AND OTHER FINANCING USES (Objects 1000 - 7999)		
Function Codes		
Instruction	1000-1999	568,885.07
Instruction - Related Services		
Instructional Supervision and Administration	2100-2150	
Instructional Library, Media, and Technology	2420	
Other Instructional Resources	2490-2495	
School Administration	2700	
Pupil Services		
Guidance and Counseling Services	3110	
Psychological Services	3120	
Attendance and Social Work Services	3130	
Health Services	3140	
Speech Pathology and Audiology Services	3150	
Pupil Testing Services	3160	
Pupil Transportation Services	3600	
Food Services	3700	
Other Pupil Services	3900	
Ancillary Services	4000-4999	
Community Services	5000-5999	
Enterprise	6000-6999	
General Administration	7000-7999	
Plant Services	8000-8999	
Other Outgo	9000-9999	
TOTAL EXPENDITURES AND OTHER FINANCING USES		568,885.07
BALANCE (Total Available minus Total Expenditures and Other Financing Uses)		(42,327.07)