



City of Algoma
Finance and Personnel Committee Minutes
Thursday, November 19, 2015

The meeting was called to order by Mayor Schmidt at 8:30 A.M.

Present at roll call: Alders Barlow, Charles, Dachelet, Dart, Groessl, Mueller, and Wiese.
Absence excused at roll call: Kevin Schmidt.

It was noted that the meeting was in compliance with the open meeting law.

A motion was made by Charles, and seconded by Mueller, to approve the agenda for the meeting. Motion passed.

A motion was made to approve the minutes of the October 14, 2015 and October 22, 2015 Finance and Personnel meeting by Groessl, and seconded by Wiese. Motion passed.

A motion was made by Dart, and seconded by Dachelet, to approve as submitted all of the general bills and credit card payments, except those to Wiese Memorials and Burial Vault Co. The roll was called and all members present voted aye.

A motion was made by Barlow, and seconded by Dart, to approve the payment of a \$200.00 bill submitted by Wiese Memorials and Burial Vault Co. The roll was called and all members present voted aye, except Alder Wiese who abstained.

No one appeared during Public Comment section of the meeting to address the Common Council.

Under Old Business, the Committee resumed its overview of the City of Algoma 2016 Operating and Capital Budgets. The Administrator – Clerk – Treasurer reported that our TID values are still below what was expected a number of years ago. This means that TID expenses of \$84,162.50 are exceeding revenues of \$61,590.66, thus leaving the City with a shortfall of \$22,571.84, an amount which must be levied for to bring the 2016 Operating Budget into balance. The Administrator also recommended that the City levy an additional \$102,282.84 to be dedicated to the contingency account. Groessl moved, seconded by Dart, to set the 2016 levy at \$1,941,779.20.

A motion was made by Barlow to amend the line item in the Community Development Budget for Main Street from \$10,000 to \$6,500. The amendment failed for lack of a second.

It was the consensus of the Committee that, based upon the quarterly receipt of the accommodation tax revenues, payments made to Main Street and KCEDC be paid on a monthly or quarterly basis.

Upon completing this final review of the 2016 Budget, a motion was made by Dart, and seconded by Dachelet, to recommend that the Common Council adopt Resolution No. 748 – relating to setting the tax levy for the City of Algoma, Wisconsin and adopting the

2016 Operating and Capital Budgets. The following sums of money shall be levied for the current year, collectible in 2015 upon all of the taxable property in the City of Algoma:

State of Wisconsin	\$27,820.72
Kewaunee County.....	\$928,827.20
City of Algoma (includes TIDs).....	\$1,968,757.11
NWTC.....	\$127,543.24
Algoma School District.....	<u>\$1,443,720.34</u>
Total Levy	\$4,496,668.61

The Annual Operating Budget of the City of Algoma for the calendar year beginning January 1, 2015 has been submitted by the Administrator Clerk – Treasurer, Department Heads, and Managers to the Common Council and is hereby adopted as follows:

General Fund (100).....	\$3,939,885.13
Library (County-side) Fund (200)	\$112,334.00
Marina Fund (230)	\$260,328.65
Rescue Fund (240)	\$202,682.06
Waste Water Treatment Facility Fund (300)	\$2,161,033.20
Equipment Reserve Fund (400)	\$50,400.00
Tax Incremental District #1 (405)	\$31,712.50
Tax Incremental District #2 (410)	\$52,450.00
Capital Projects Fund (450).....	<u>\$498,000.00</u>
Total Expenditure Budget.....	\$7,183,966.86

The roll was called and all members present voted aye, except Alder Barlow who voted no.

Under new Business, Wiese moved, and seconded by Charles, to recommend that the Common Council adopt Resolution No. 749 – relating to amending the 2015 budget for the City of Algoma, WI to increase the Police Department budget by \$3,773.78 to cover the cost of replacing the light bars on both police squad cars. Motion passed.

A motion was made by Dart, and seconded by Charles, to recommend that the Common Council adopt Resolution No. 750 – relating to authorizing contracting with ‘Lawn And Landscape Specialists, LLC’ for sidewalk snow removal for 2015-16. Motion passed.

The Administrator – Clerk – Treasurer provided the Committee with an update on the 2015 cash flow projections for the City of Algoma.

Mueller moved, with a second by Dachelet, to adjourn the meeting at 10:01 AM and the Committee stood adjourned, until the next scheduled meeting of the Committee set for December 17, 2015 at 8:30 a.m. at City Hall.