City of Algoma
Finance and Personnel Committee Minutes
Thursday, December 17, 2015

The meeting was called to order by Mayor Schmidt at 8:30 A.M.

Present at roll call: Alders Barlow, Charles, Dachelet, Dart, Groessl, Kevin Schmidt, and Wiese. Absence excused at roll call: Mueller.

It was noted that the meeting was in compliance with the open meeting law.

A motion was made by Charles, and seconded by Wiese, to approve the agenda for the meeting. Motion passed.

A motion was made to approve the minutes of the November 19, 2015 Finance and Personnel Committee meeting by Barlow, and seconded by Schmidt. Motion passed.

A motion was made by Barlow, and seconded by Wiese, to approve as submitted all of the general bills and credit card payments. The roll was called and all members present voted aye.

Joan Groessl, appeared before the Committee to request that the Committee consider making an emergency short term loan from the City's General Fund to the Algoma Medical Center Board in the amount of $125,000 to make the December 29, 2015 payroll. The December 2015-2016 Supplemental Payment (SP) to Local Units of Government, from the State of Wisconsin, Bureau of Long Term Care Financing, in the amount of $273,400 is expected to arrive a few days late. Once this payment arrives, the Medical Center pledges to promptly repay this $125,000 cash advance. It will also repay the City's General Fund, the first installment in the amount of $65,000 towards a similar loan of $125,000 that was made by the City's General Fund to the Medical Center in September, 2015 to cover the January 2015 Wage and Hour Claim in the amount of $113,216.62 that the Medical Center was ordered to pay by the Wisconsin Department of Force Development. The remaining $60,000 owed will be repaid to the City's General Fund as follows: $30,000 in March, 2016 and $30,000 in June, 2016.

There was no old business to be considered.

Moving onto new business, Dart moved, seconded by Charles, to approve a motion to authorize the Administrator – Clerk – Treasurer to short term borrow $125,000 to the Algoma Medical Center to meet December 31, 2015 Payroll. The roll was called and all members present voted aye.

A motion was made by Groessl, seconded by Schmidt, to recommend that Common Council approve the realignment of the Algoma Police Department Animal Control Officer function. Motion passed.

The Finance and Personnel Committee then, upon a motion by Dart, and seconded by Schmidt, recommended that Common Council approve an agreement with Camera Corner / Connecting Point to provide professional services to the City of Algoma Police Department to provide Tier 3 Support Block for city computer network. Motion passed.

The Committee then, upon a motion by Barlow, and seconded by Dachelet, recommended that Common Council authorize the Administrator – Clerk – Treasurer to spread out Current Assets that are part of the City's General Fund, so as to secure full FDIC Protection of Funds. Motion passed.

A motion was made by Barlow, seconded by Dart, to recommend that Common Council authorize the Administrator – Clerk – Treasurer to secure a Letter of Credit (LOC) to satisfy financial assurance obligations to EPA Super Fund as provided for in the 1993 Federal Court Consent Decree. Motion passed.

Dart moved, seconded by Dachelet, to authorize the Administrator – Clerk – Treasurer to prepare a resolution for the Common Council to extend the Assessors Contract for two years, from January 1, 2016 until December 31, 2017 at the 2014 rate. Motion passed.

The Administrator – Clerk – Treasurer provided the Committee with an update on: (1) the City of Algoma Medical Center - 2016 cash flow projections, and (2) Revenue Bond rates and financing for renovations at the City of Algoma Medical Center.

Schmidt moved, and Dachelet seconded, to go into closed session pursuant to: Wisconsin Statute 19.85(1) (g) Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved; and (c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility, and regarding annual evaluation process for the Administrator – Clerk – Treasurer. The roll was called and all members present voted aye.

Barlow, moved, and Dart seconded, a motion to reconvene into open session pursuant to Wisconsin statute 19.85(2). The roll was called and all members present voted aye. No action was taken as result of the closed session.

A motion was made to adjourn at 10:00 AM by Alder Barlow, and seconded by Dachelet. The motion carried, and the Committee stood adjourned, until the next scheduled meeting of the Committee set for January 21, 2016 at 8:30 a.m. at City Hall.