City of Algoma
Finance and Personnel Committee Minutes
Wednesday, January 20, 2016

The meeting was called to order by Mayor Schmidt at 8:30 A.M.

Present at roll call: Alders Barlow, Dachelet, Dart, Mueller, Kevin Schmidt, and Wiese. Absence excused at roll call: Charles, and Groessl.

It was noted that the meeting was in compliance with the open meeting law.

A motion was made by Schmidt, and seconded by Mueller, to approve the agenda for the meeting. Motion passed.

A motion was made to approve the minutes of the December 17, 2015 Finance and Personnel Committee meeting by Barlow, and seconded by Dachelet. Motion passed.

A motion was made by Barlow, and seconded by Wiese, to approve as submitted all general bills and credit card payments. The roll was called and all members present voted aye.

The Administrator – Clerk – Treasurer provided the Committee with an update on the status of efforts to: (1) secure financing for renovations at Algoma Long Term Care Center; (2) spread Current Assets to secure full FDIC Protection of Funds; and (3) securing a Bond or Letter of Credit (LOC) to satisfy financial assurance obligations to EPA Super Fund as provided for in the 1993 Federal Court Consent Decree.

There was no old business to be considered.

Moving onto new business, Barlow moved, seconded by Schmidt, to approve a motion to recommend that the Common Council approve the Algoma Utility Commission contributing $4,578 in "Additional Capital Contributions" to American Transmission Company by January 29, 2016 for additional equity capital funding. Motion passed.

A motion was made by Barlow, seconded by Dart, to: (1) to recommend that the Common Council approve the selection and hiring of Tanner Tanck as a part-time Police Officer for the City of Algoma, WI. , and (2) at a pay rate of $15.00 per hour. Motion passed.

Schmidt moved, and Dart seconded, to go into closed session pursuant to: Wisconsin Statute 19.85(1) (c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility, and regarding application of the City of Algoma Family and Medical Leave policy. The roll was called and all members present voted aye.

Barlow, moved, and Dart seconded, a motion to reconvene into open session pursuant to Wisconsin statute 19.85(2). The roll was called and all members present voted aye. No action was taken as result of the closed session.

A motion was made to adjourn at 9:36 AM by Alder Barlow, and seconded by Dart. The motion carried, and the Committee stood adjourned, until the next scheduled meeting of the Committee set for Thursday, February 18, 2016 at 8:30 a.m. at City Hall.