

CITY OF ALGOMA
COUNTY OF KEWAUNEE
STATE OF WISCONSIN

COMMON COUNCIL
RESOLUTION NO 789 – 2016

**A RESOLUTION AUTHORIZING A TRANSFER OF \$50,053.08 TO THE CITY OF ALGOMA
LONG TERM CARE CENTER FOR THE PAYMENT OF THE OCTOBER, 2016 PREMIUMS
FOR THE ALTCC EMPLOYEE HEALTH INSURANCE PAYMENTS.**

WHEREAS, the Algoma Long Term Care Facility (ALTCC) is experiencing continuous financial challenges which has required periodic advancements of cash from the City of Algoma General Fund to meet their payroll and other operating expenses; and

WHEREAS, the City of Algoma was required to pay \$50,053.08 for the payment of the October, 2016 premiums for the ALTCC employee health insurance, dental insurance and One America Disability insurance payments between September 22, 2016 and September 26, 2016, as follows:

Health Insurance - \$47,531.90 (October Premiums & rollover due from prior months)
Dental Insurance - \$2,185.36 (October Premiums & rollover credit from prior months)
OneAmerica Disability - \$335.82 (October Premiums & rollover credit from prior months)

NOW, THEREFORE, BE IT RESOLVED, that the Common Council of the City of Algoma, Wisconsin, hereby authorizes the Administrator – Clerk – Treasurer to loan \$50,053.08 to the Algoma Long Term Care Facility as distributed between September 22, 2016 and September 26, 2016 for the payment of the October, 2016 premiums for the ALTCC employee health insurance, dental insurance and One America Disability insurance payments.

ADOPTED BY ORDER OF THE COMMON COUNCIL AT A REGULAR MEETING THEREOF ON THE 3RD DAY OF OCTOBER, 2016, BY A VOTE OF 6 FOR AND 0 OPPOSED.

Approved: Wayne R. Schmidt
Wayne R. Schmidt,
Mayor of the City of Algoma

Attest: Jeffrey L. Wiswell, Sr.
Jeffrey L. Wiswell, Sr.,
Administrator – Clerk – Treasurer of the City of Algoma