

## NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The \_\_\_\_\_ will hold a public meeting at \_\_\_\_\_ in \_\_\_\_\_

\_\_\_\_\_. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

**Maintenance Tax**                    \$ \_\_\_\_\_ / \$100 (Proposed rate for maintenance and operations)

**School Debt Service Tax**  
**Approved by Local Voters**    \$ \_\_\_\_\_ / \$100 (proposed rate to pay bonded indebtedness)

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ % (decrease)
Debt service	_____ % increase	or	_____ % (decrease)
Total expenditures	_____ % increase	or	_____ % (decrease)

### Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ _____	\$ _____
Total appraised value* of new property**	\$ _____	\$ _____
Total taxable value*** of all property	\$ _____	\$ _____
Total taxable value*** of new property**	\$ _____	\$ _____

\* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

\*\* "New property" is defined by Tax Code Section 26.012(17).

\*\*\* "Taxable value" is defined by Tax Code Section 1.04(10).

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$ \_\_\_\_\_

\* Outstanding principal.

**Comparison of Proposed Rates with Last Year's Rates**

	<b><u>Maintenance &amp; Operations</u></b>	<b><u>Interest &amp; Sinking Fund*</u></b>	<b><u>Total</u></b>	<b><u>Local Revenue Per Student</u></b>	<b><u>State Revenue Per Student</u></b>
<b>Last Year's Rate</b>	\$	\$ *	\$	\$	\$
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$	\$ *	\$	\$	\$
<b>Proposed Rate</b>	\$	\$ *	\$	\$	\$

\* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**Comparison of Proposed Levy with Last Year's Levy on Average Residence**

	<b><u>Last Year</u></b>	<b><u>This Year</u></b>
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \_\_\_\_\_ . This election will be automatically held if the district adopts a rate in excess of the rollback rate of \_\_\_\_\_ .**

**Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$
Interest & Sinking Fund Balance(s)	\$

## Budget Comparison

General Operating Fund 181 & 199	Function	2016-17 Budget	2017-18 Budget
LOCAL PROGRAM REVENUES		8,327,918	8,264,899
STATE PROGRAM REVENUES		9,988,708	10,430,619
FEDERAL PRORAM REVENUE		220,000	265,000
<b>TOTAL REVENUES</b>		<b>18,536,626</b>	<b>18,960,518</b>

INSTRUCTION	11	8,717,272	9,171,245
INST. RESOURCES/MEDIA/TECH.	12	255,625	252,431
CURR. DEV./ STAFF DEVELOPMENT	13	378,612	364,953
INSTRUCTIONAL LEADERSHIP	21	31,846	32,699
SCHOOL LEADERSHIP	23	1,057,520	1,055,047
GUIDANCE, COUNSELING & EVAL.	31	561,307	581,828
SECURITY & MONITORING	32	53,513	56,522
HEALTH SERVICES	33	158,468	164,129
STUDENT TRANSPORTATION	34	607,550	646,501
FOOD SERVICE	35	1,000	1,000
CO-CURR./EXTRA CURR. ACTIVITIES	36	1,087,707	1,087,822
GENERAL ADMINISTRATION	41	845,603	851,940
PLANT MAINT. & OPERATION	51	3,429,866	3,415,967
SECURITY & MONITORING	52	74,770	78,400
DATA PROCESSING SERVICES	53	290,585	308,034
ADVERTISEMENT	61	15,000	25,000
DEBT SERVICES	71	216,382	218,000
PAYMENTS TO PHYSICAL AGENT	93	457,000	454,000
TAX APPRAISAL	99	160,000	150,000
TRANSFER TO CAFETERIA FUND		40,000	45,000
<b>TOTAL EXPENSES</b>		<b>18,439,626</b>	<b>18,960,518</b>

CAFETERIA Fund 240			
TRANSFER TO CAFETERIA		40,000.00	45,000
LOCAL PROGRAM REVENUES		267,000	295,000
STATE PROGRAM REVENUES		7,000	7,500
FEDERAL PROGRAM REVENUES		1,319,000	1,261,300
<b>TOTAL REVENUES</b>		<b>1,633,000</b>	<b>1,608,800</b>
FOOD SERVICE	35	1,638,000	1,608,800
<b>TOTAL EXPENSES</b>		<b>1,638,000</b>	<b>1,608,800</b>

Debt Service Fund 599			
LOCAL PROGRAM REVENUES		809,000	798,000
STATE PROGRMA REVENUE		26,000	26,000
<b>TOTAL REVENUES</b>		<b>835,000</b>	<b>824,000</b>
DEBT SERVICES	71	835,000	824,000
<b>TOTAL EXPENSES</b>		<b>835,000</b>	<b>824,000</b>