



Notice of Exercise of Warrants and Application for Shares

TAKE NOTICE that I/We:

_____ (Name of Registered Warrant Holder)

_____ (Holder Number)

being a registered holder, as at the date of this notice, of _____ Aorere Resources Limited (**Aorere**) Warrants issued pursuant to a Prospectus dated 14 March 2007, allotted on 21 March 2007 and amended on 1 August 2012 (“the Warrants”) hereby irrevocably exercise my/our right to convert all/_____¹ of the Warrants held by me/us, and have issued to me/us by Aorere ordinary shares at the applicable issue price.

Please find enclosed my/our cheque for \$_____ (being the number of Warrants to be converted multiplied by **\$2.981²**) and made payable to “Aorere Resources Ltd”.

(Signature)

(Date)

(Signature)

(Date)

(Witness Signature – if required)

(Date)

(Witness Address & Occupation – if required)

Guidelines for Signing Notice		
Entity	Warrant Holder Name	Sample Signatures
Company Please ensure that two directors sign, or if only one sign, that his/her signature is witnessed. If an attorney signs on behalf of the company, please attach certificate of non-revocation.	XYZ Limited	Directors: <i>Mary Jones – Director</i> <i>John Jones – Director</i> Attorney: <i>XYZ Limited by its duly authorised attorney Mary Jones</i>
Trusts Please ensure all trustees sign the places designated	Mary Jones Family Trust	<i>Mary Jones – Trustee</i> <i>John Jones – Trustee</i>
Partnerships Please ensure a partner signs	Mary and John Jones Partners	<i>Mary Jones – Partner</i> <i>John Jones – Partner</i>
Clubs/Unincorporated Bodies Please ensure office bearers sign	XYZ Fishing Association	<i>Mary Jones – Secretary</i> <i>John Jones – Treasurer</i>
Superannuation Funds Please use name of trustee of Fund	Mary Jones Limited	<i>Mary Jones Limited – Trustee</i>

Once completed, this form, together with your cheque, should be returned to:

Link Market Services Ltd
 P O Box 384
 Ashburton
 NEW ZEALAND

¹ If you are not converting all of your Warrants, delete the word “all” and insert the number you wish to convert.

² One Warrant entitles the holder to 40 Shares upon being exercised.