SETTLEMENT AGREEMENT

by and betwixt

ENVOY AIR INC.

and the

FLIGHT ATTENDANTS

in the service of

ENVOY AIR INC.

as represented by the

ASSOCIATION OF FLIGHT ATTENDANTS – CWA, AFL-CIO

Distance Learning/Computer Based Training (CBT) Pay AFA Grievance # 22 99 03 32 15

Envoy Air Inc (the Company) and the Association of Flight Attendants-CWA, AFL-CIO (the Union) have met and agreed to resolve the above referenced grievance as follows:

 The parties agree that, from this date forward, any and all CBT pay (Section 19.N.2) will be paid above minimum guarantee (Section 4. B).

IN WITNESS WHEREOF, the parties hereto have signed this Letter of Agreement on this 31st day of July, 2015.

For Envoy Air Inc.

For the Association of Flight Attendants - CWA

Linda Kunz

Vice President - Flight Service

Sara Nelson

International President

Robert Barrow

MEC President

Richard P. Wrede Senior Attorney