

	Budget 2014-15	Adopted budget 2015-2016	Actual 2015-2016	Final Budget 2016-2017	Proposed Budget 2017-2018
	2%				
EXPENSES					
Salaries FT	\$ 197,703.00	\$ 208,308.00	\$ 207,587.00	212,539.00	221,636.60
Salaries PT	\$ 64,157.00	\$ 62,910.00	51,865.00	52,902.00	78,148.20
Social Security Tax	\$ 20,032.00	\$ 20,748.00	19,848.08	20,306.24	22,933.54
Unemployment Insurance	\$ 660.00	\$ 725.00	725.00	725.00	725.00
Disability Insurance	\$ 780.00	\$ 780.00	780.00	500.00	500.00
Subtotal	\$ 283,332.00	\$ 293,471.00	\$ 280,805.08	\$ 286,972.24	\$ 323,943.34
Hospitalization Insurance	\$ 42,880.00	\$ 43,725.00	\$ 37,602.00	46,053.12	44,017.00
Pension Expense	\$ 38,127.00	\$ 42,000.00	13,000.00	30,000.00	30,222.00
Subtotal	\$ 81,007.00	\$ 85,725.00	\$ 50,602.00	\$ 76,053.12	\$ 74,239.00
Fuel	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	
Light	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	
Rent	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
Telephone	\$ 1,000.00	\$ 2,880.00	\$ 2,880.00	\$ 2,880.00	\$ 3,000.00
Insurances	\$ 10,500.00	\$ 11,500.00	12,000.00	12,500.00	13,500.00
Subtotal	29,000.00	31,880.00	32,380.00	32,880.00	41,500.00
Books	\$ 46,818.00	\$ 46,500.00	\$ 46,500.00	\$ 46,500.00	\$ 46,500.00
Computer Services	\$ 18,250.00	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00
Bldg.& Lib. Supplies & Off	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Music(Performers)/Events&	\$ 4,682.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 3,000.00
Promotional Expense	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 4,000.00
General Expense	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Professional fees (audit/ai	\$ 5,500.00	\$ 4,000.00	\$ 4,500.00	\$ 5,000.00	\$ 5,500.00
Election Expense	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Professional Meetings and	\$ 2,000.00	\$ 2,500.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
Maintenance & Repairs	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 4,000.00
Accounting/Fin. Sec.	\$ 8,200.00	\$ 8,200.00	\$ 8,200.00	\$ 8,400.00	\$ 8,400.00
Subtotal	\$ 109,950.00	\$ 106,200.00	\$ 107,200.00	\$ 107,900.00	\$ 103,400.00
Total Expenses	\$ 503,289.00	\$ 517,276.00	\$ 470,987.08	\$ 503,805.36	\$ 543,082.34
REVENUE					
GESD Tax Levy	\$ 270,509.00	\$ 276,321.00	\$ 276,321.00	\$ 393,695.00	\$ 393,695.00
Gloversville Library Found	\$ 145,000.00	\$ 150,000.00	\$ 150,000.00	\$ 63,910.00	\$ 64,000.00
Foundation - donations	\$ 7,500.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 5,000.00
Income from Investments	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00
Affiliations & Grants	\$ 6,060.00	\$ 6,500.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
Fines & Misc. Income	\$ 14,000.00	\$ 13,000.00	\$ 13,000.00	\$ 13,000.00	\$ 10,800.00
IRS medical	\$ 5,500.00	\$ 5,250.00	\$ 7,350.00	\$ 6,000.00	
Friends of the Library	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Cash Available	0	-	-	-	-
Total Revenue	\$ 458,769.00	\$ 471,271.00	\$ 473,871.00	\$ 503,805.00	\$ 490,695.00
Surplus/(deficit)	\$ (44,520.00)	\$ (46,005.00)	\$ 2,883.92	\$ (0.36)	\$ (52,387.34)
	\$ 503,289.00	\$ 517,276.00	\$ 470,987.08	\$ 503,805.36	\$ 543,082.34
Minimum Wage	\$ 7.25				
1/1/2014	\$ 8.00				
1/1/2015	\$ 8.75				
1/1/2016	\$ 9.00				
1/1/2017	\$ 9.70				
1/1/2018	\$ 10.40				