MISSION

New Directions’ mission is to develop and maintain affordable housing and vital communities in partnership with neighborhoods and other stakeholders.

Dear New Directions Community,

We are pleased to present you with an annual report that looks back and highlights the accomplishments we made this year. We continue to have the honor of providing people in Jefferson County, Kentucky, and Floyd and Clark counties in southern Indiana a foundation of support that helps them stabilize their lives and go forward in a direction they choose.

Today, over 900 families live in our affordable housing, and our resident services program allows 2,000 residents to work one-on-one in areas that support our four pillars of service — education, financial empowerment, healthcare provision, and sustainability. In 2019 we completed 238 repair jobs, coordinated 1,450 volunteers, assisted 98 individuals in avoiding eviction, recorded 10,150 hours of volunteer service, and moved our headquarters back to west Louisville. But the highlights don’t stop there. Here are some other ways we’ve fulfilled our mission this year:

- Supported 30 individuals with connections to health support.
- Supported over 2,000 individuals with much-needed housing.
- Served 189 elder or disabled homeowners with home repairs.
- Provided 500 children with play time and after-school programs.
- Linked over 1,400 volunteers to elder or disabled homeowners needing home-repair help.
- Fed 40 youth and surrounding neighbors, four times a week, hot meals that Dare to Care provided at our learning centers.

One more achievement — this year marks the 50-year celebration of our work. Transparency has long been one of our guiding principles, and in that spirit, there follows an overview of the income and expenses for the year, as well as the names of the board of directors who oversee those assets.


**SOURCE OF FUNDS**

<table>
<thead>
<tr>
<th>Source of Funds</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$179,191</td>
</tr>
<tr>
<td>Rent Income</td>
<td>$6,352,722</td>
</tr>
<tr>
<td>Grant Income – Operations</td>
<td>$1,242,742</td>
</tr>
<tr>
<td>Maintenance, Management, and Other Fees</td>
<td>$1,172,830</td>
</tr>
<tr>
<td>Interest Income</td>
<td>$142,453</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$1,277,777</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>$10,367,715</strong></td>
</tr>
<tr>
<td>Program Expenses</td>
<td>$8,959,400</td>
</tr>
<tr>
<td>Fundraising Expenses</td>
<td>$380,672</td>
</tr>
<tr>
<td>Administrative Expenses</td>
<td>$645,014</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$9,985,086</strong></td>
</tr>
<tr>
<td>Income in Excess of Expenses</td>
<td>$382,629</td>
</tr>
<tr>
<td>Beginning Net Assets</td>
<td>$15,316,130</td>
</tr>
<tr>
<td>Ending Net Assets</td>
<td>$15,697,925</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$12,804,999</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$28,502,924</strong></td>
</tr>
</tbody>
</table>

**BOARD OF DIRECTORS**

**Officers**
- Rosetta Fackler, Board Chairperson
- Faith Weekly, Vice Chairperson
- Adam Hall, Immediate Past Chair
- Christopher Tompkins, Treasurer
- Zach Wedding, Secretary
- Lori Flanery, President & CEO

**Directors**
- Anitra Durand Allen, PMP
- Ed Blayney
- Ben Brown
- Heather M. Dearing
- Adel S. Elmaghraby, Ph.D.
- Jackie Floyd
- Darrell Fuller
- Trinidad Jackson
- Jennifer Jenkins
- Hannah Jezreel
- Jason Knoy
- Kurt D. Mason
- Senator Morgan McGarvey
- Elizabeth Rauch
- Sheri Rose, M.Ed.
- W. Alfred Smith
- Elizabeth Stith
- Greg Theil
- Rita J. Ward
- Joshua Watkins
new directions

Opening Doors.