



TUITION POLICY

Redeemer Lutheran School (RLS)

2016-2017 School Year

1. **Registration Fee:** A **non-refundable** fee of **\$100.00**, which is separate from tuition, is due upon registration for enrollment.
2. **Tuition: Redeemer Lutheran School/Student Parents Maximum Out of Pocket Partnership Program (MOP)**
 - a. Families with **one** attending student pay a **maximum out of pocket cost of \$2000.00** payable in full or **\$200.00 per month for 10 months**.
 - b. **For each additional student** families pay a **maximum out of pocket cost of \$1000.00** payable in full or **\$100.00 per month for 10 months**.
 - c. **Parents agree to utilize a School Tuition Organization (STO)** such as ACSTO to designate their Arizona Tuition Tax Credit (ATTC) to Redeemer Lutheran School as the recipient or **recommend** a specific student to receive it. The ATTC law allows such designation and **gives donors a dollar-for-dollar credit on their state income taxes** – up to the full amount of their state tax liability.
 - d. **We ask that each parent agree to bring one additional donor (outside of WELS synod congregations) per student** attending Redeemer and use the ATTC law to **designate to Redeemer Lutheran School**.
 - e. **The tuition price per student is \$6000.00. The most any parent will pay for tuition is the maximum out of pocket amounts described above.**
3. **Tuition: Redeemer Lutheran School Tuition Gap Funding System:** The **Tuition Gap** is defined as the difference between the **tuition price (\$6000.00)** and the **MOP (\$2000.00 for 1st child - \$1000.00 for each additional child)**. As a partnership to fill the **Tuition Gap**, Redeemer Lutheran School **will actively seek additional donors** for the ATTC internally, externally and through corporations designating those income tax liabilities to our school.
4. **Tuition Payment Allocation:** If the total payments **received by an STO exceed the tuition price (\$6000.00)**, any excess proceeds would be returned to the respective STO for use in next year's school tuition. If a portion of the

excess were **MOP** payments, that amount would be **credited to the student's account** toward next year's tuition. Parents can request excess payments (**MOP**) be returned to them **if it came directly from them**.

The only time ATTC or STO funds will be applied to MOP is after the Tuition Gap per child has been exceeded.

5. **Financing Student Tuition (MOP)** may be paid in TEN (10) installments at a zero percent interest rate beginning July 20, 2016 to April 20, 2017. A **minimum monthly payment** is required for all tuition financing. Unpaid balances after May 25th will be charged at **\$5.00 per day if no communication has been established with the Education Elders**.

If an unpaid balance exists on May 26th, a **written agreement** must be made with the Education Elders before a child may return to Redeemer for the following school year.

6. All tuition payments are made through the school office. Forms of payment are debit or credit cards, ACH, cash or check. Due date for tuition is the 20th of each month and delinquent if not received by the 21st of the month. A late fee of \$25.00 will be charged if payment is not received on time. An NSF fee of \$25.00 will be charged for insufficient funds.
7. If a change in financial situation occurs, we encourage you to contact the school office and we in turn will have a member of the Education Elders contact you.
8. If a tuition payment is missed, please contact the school office to discuss your options.
9. Students may attend Redeemer only upon completion of a Parent/Guardian Partnership Agreement.
10. **Tuition will only be pro-rated** if a student arrives at the beginning of the second semester in January. They will be responsible for **half the tuition payment** plus the **\$100.00** registration fee.
11. **Tuition once paid is non-refundable**. If a student has paid their tuition in full and leaves after the first semester the second semester amount is refundable.