MSB Framework 8

Butterfish Cap
Management Tweaks
1st Meeting - No Action
2 Issues

- 1: No control of longfin squid Trimester 2 in terms of butterfish cap

- 2: Could be a lot of either unused landings or unused cap at end of the year.
Issue 1 - Trimester 2

- Historically low butterfish catch by Tri 2 longfin squid fishery
- Am10 focused on Tri 1 and Tri 3
- Tri 2 activity comes out of Total
Issue 1 - Trimester 2

- 2012: Lots of longfin squid fishing in Tri 2
- Tri 2 could use up enough cap to eliminate Tri 3 or exceed ABC
- Lots of 2012 Tri 2 longfin squid fishing, but…
Issue 1 - Solution

- Regardless, it may make sense to manage Tri 2 separately...

- Cap Allocation A or B (Frmwk 8, p 8)
Issue 2 - In-Season Transfer

- There could be unused landings or cap quota, and it could be advantageous for industry if NMFS was able to transfer a certain amount of quota between landings and the cap, near the end of the year.
Issue 2 - Solution

- NMFS could transfer up to 50% of the landings or cap to optimize the use of overall butterfish landings, generally on November 15.

- Only done if transfer appeared unlikely to negatively impact the one getting reduced.
Issue 2 - Solution

- Impact = make it more likely that catch is closer to ACT (higher but still at/below ACT).

- A transfer of ACT between uses...
Questions?

(No motions needed relative to action on framework...this is framework meeting 1.)