



### **What is the municipal net profit tax?**

The municipal net profit tax is a local income tax levied on the net profit of businesses.

### **Who can opt-in for the state-administered municipal net profit tax?**

Businesses, other than sole proprietors and disregarded entities, may opt-in. A disregarded entity is a single-member limited liability company, a qualifying subchapter S subsidiary, or another entity if the company, subsidiary, or entity is a disregarded entity for federal income tax purposes.

### **When can I opt-in for the state-administered municipal net profit tax?**

The Department of Taxation began accepting registrations on Oct. 19, 2017. Confirmation letters with the assigned account numbers will be mailed to taxpayers in February 2018. If a decision is made to elect into the statewide centralized collection system, the election must be made by calendar year taxpayers by March 1, 2018.

### **How much does it cost to register with the Department of Taxation?**

Registration is free.

### **Where do I go if I have more questions?**

Visit <https://www.tax.ohio.gov/MunicipalTax/FAQ.aspx>.

The Ohio Society of CPAs

Ohio Chamber of Commerce

NFIB/Ohio

Associated Builders and Contractors Inc.

Associated General Contractors of Ohio

Central Ohio NECA

Cincinnati NECA

Columbus Chamber of Commerce

Greater Cleveland NECA

Mechanical Contractors Association of Ohio

North Central Ohio NECA

Ohio Association of Realtors

Ohio Cable Telecommunications Association

Ohio Contractors Association

Ohio Grocers Association

Ohio Home Builders Association

Ohio Insurance Agents Association, Inc.

Ohio Insurance Institute

Ohio Manufacturers Association

Ohio News Media Association

The Ohio Nursery & Landscape Association

Ohio Oil and Gas Association

Ohio Pharmacists Association

Ohio Produce Growers & Marketers Association

Ohio Restaurant Association

Ohio Soft Drink Association

Ohio State Bar Association

Ohio State Medical Association

Ohio Trucking Association

Toledo Regional Chamber of Commerce