

**5400 HOLLYWOOD APARTMENTS PROJECT SUMMARY**

**Project Details**

**Sponsor:** Meta Housing Corporation  
**Originating Lender:** Low Income Investment Fund  
**Loan Closing Date:** January 10, 2014  
**Location:** 5400 Hollywood Blvd  
**Neighborhood:** Hollywood

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**Total Loan Amount:** \$3,420,000  
**Project Type:** New Construction  
**Total Units:** 40  
 Affordable to households earning 30-60% AMI  
**Unit Mix:** 21 1-BR  
 7 2-BR  
 12 3-BR

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**Construction & Permanent Financing Sources:** Commercial Loan  
 Urban Infill Grant  
 AHP Soft Funds  
 HCID Affordable Housing Trust Fund  
 9% Low-Income Housing Tax Credits



**PROJECT DESCRIPTION**

5400 Hollywood Apartments will be a 40-unit transit-oriented development, consisting of 39 rental apartments affordable to households earning between 30% and 60% area median income (AMI) and one superintendent’s unit, located in the Hollywood area of Los Angeles. The units will consist of one-, two- and three-bedrooms. The project will also include 3,677 square feet of commercial space and two levels of parking.

**ABOUT META HOUSING CORPORATION**

Meta Housing Corporation has specialized in the financing, development, construction, and management of affordable multi-family and senior apartment communities for over 45 years. To date, Meta has developed more than 12,000 affordable units of rental housing, and currently manages a portfolio in excess of 2,500 units.

Meta has established itself as one of Southern California’s most experienced affordable housing developers and managers for families and seniors, particularly through its “active living in place” credo. Its philosophy is demonstrated through the variety of programs and services available to residents.

**ABOUT LOW INCOME INVESTMENT FUND**

The Low Income Investment Fund (LIIF) invests capital to support healthy families and communities. Since 1984, LIIF has served 1.7 million people by investing \$1.5 billion. Over its history, LIIF has provided financing and technical assistance to create and preserve affordable housing, child care centers, schools, healthy food retail, health clinics and transit-oriented development in distressed neighborhoods nationwide. LIIF’s work has created or preserved 62,000 housing units for families and individuals. Its investments have generated \$30 billion in monetary benefits to families and communities. LIIF has offices in San Francisco, Los Angeles, New York City and Washington, D.C.