

NOTICE OF BUDGET HEARING

2014

The governing body of
City of Sublette
will meet on August 5, 2013, at 7:00 PM at Sublette City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Sublette City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Current Year Estimate for 2013		Proposed Budget Year for 2014		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Estimate Tax Rate *
General	816,560	51.922	1,022,150	50.304	1,231,895	425,227	50.304
Debt Service					198,994		
Library							
Special Highway	38,260		14,930		87,530		
Equipment Reserve	74,988		16,957		132,744		
Water & Sewer Utility	301,225		397,465		983,254		
Water Depr Reserve	423,475		983,170		3,053,636		
Water Deposits	478		4,176		36,928		
Airport					31,000		
Capital Improvement Reserve					273,740		
Non-Budgeted Funds-A							
Totals	1,654,986	51.922	2,438,848	50.304	6,029,721	425,227	50.304
Less: Transfers	172,407		195,000		673,740		
Net Expenditure	1,482,579		2,243,848		5,355,981		
Total Tax Levied	417,304		419,457		x		
Assessed Valuation	8,037,116		8,338,463		8,453,103		
Outstanding Indebtedness, January 1,							
G.O. Bonds	2011	2012	2013				
Revenue Bonds	0	0	0				
Other	0	908,000	908,000				
Lease Purchase Principal	0	0	70,854				
Total	0	908,000	978,854				

*Tax rates are expressed in mills

Jeannie Trigg
City Official Title: City Clerk