

**NOTICE OF BUDGET HEARING**

2016

The governing body of  
**City of Sublette**  
will meet on August 3, 2015, at 7:00 PM at Sublette City Hall for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at Sublette City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget Year for 2016		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate *
General	1,212,300	50.249	1,073,331	50.256	1,088,279	447,082	52.000
Debt Service	195,312		185,500		199,013		
Special Highway	17,183		17,703		77,970		
Equipment Reserve	18,062		10,000		136,719		
Water & Sewer Utility	575,849		621,300		701,300		
Water Depr Reserve	1,289,329		40,000		551,573		
Water Deposits	399		6,013		39,180		
Airport			5,000		63,000		
Capital Improvement			3,000		522,392		
Non-Budgeted Funds-A	96,855						
Totals	3,405,289	50.249	1,961,847	50.256	3,379,426	447,082	52.000
Less: Transfers	572,398		512,500		512,500		
Net Expenditure	2,832,891		1,449,347		2,866,926		
Total Tax Levied Assessed	425,227		416,178		xxxxxxxxxxxxxxxxxxxx		
Valuation	8,462,342		8,281,206		8,597,743		
Outstanding Indebtedness, January 1,	2013		2014		2015		
G.O. Bonds	0		2,480,000		2,375,000		
Revenue Bonds	0		0		0		
Other	908,000		0		0		
Lease Purchase Principal	70,854		62,692		53,275		
Total	978,854		2,542,692		2,428,275		

\*Tax rates are expressed in mills

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Jeannie Trigg  
City Official Title: City Clerk