

**NOTICE OF BUDGET HEARING**

2018

The governing body of  
**City of Sublette**  
will meet on August 7, 2017, at 7:00 PM at Sublette City Hall for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at Sublette City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate *
General	1,030,802	52.000	1,126,071	53.989	1,159,282	476,781	55.288
Debt Service	181,825		183,269		229,194		
Library							
Special Highway	39,107		20,460		59,450		
Airport	116,386		15,696		58,852		
Equipment Reserve	42,745		43,888		123,974		
Capital Improvement	19,110		3,801		612,761		
Water & Sewer Utility	557,777		566,300		498,950		
Water Depr Reserve	12,823		61,169		628,750		
Water Deposits	2,162		7,001		38,770		
Non-Budgeted Funds-A	66,641						
Totals	2,069,378	52.000	2,027,655	53.989	3,409,983	476,781	55.288
Less: Transfers	462,500		478,301		389,479		
Net Expenditure	1,606,878		1,549,354		3,020,504		
Total Tax Levied	447,082		467,131		x		
Assessed Valuation	8,597,675		8,652,346		8,623,597		
Outstanding Indebtedness, January 1,							
	<u>2015</u>		<u>2016</u>		<u>2017</u>		
G.O. Bonds	2,375,000		2,265,000		2,155,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	53,275		43,467		183,753		
Total	2,428,275		2,308,467		2,338,753		

\*Tax rates are expressed in mills

Jeannie Trigg  
City Official Title: City Clerk