Great Aspirations Scholarship Program, Inc.
Fundraising Policy

Solicitations, Acknowledgments, and Disclosures

All GRASP solicitations and acknowledgments will be accurate, truthful, and candid, and they will follow all federal and state requirements, including, but not limited to:

- Disclosure of tax-exempt status.
- Disclosure of the availability of a financial statement from the Virginia Department of Agriculture and Consumer Services upon request, as required by Virginia law.
- Disclosures required of paid solicitors acting on behalf of GRASP, when applicable.
- Indication of the value of goods or services provided to the donor in exchange for their gift.

Solicitations will be respectful and free of excessive pressure, and they will always make clear the mission of GRASP, how GRASP intends to use the gift, and the relation of the solicitor to GRASP. Donors will always receive prompt acknowledgement of their gift and appropriate recognition, in accordance with the privacy policy.

GRASP will make publicly accessible the identity of those serving on the Board of Directors and the organization’s most recent financial statements. This information will be posted on GRASP’s public website and made available upon request.

Donor Privacy Policy

GRASP is grateful to our supporters and committed to preserving their privacy. All personal information, including addresses, telephone numbers, email addresses, and gift amounts will be kept strictly confidential. GRASP does not sell any donor’s personal information, nor do we share any donor’s personal information with individuals or organizations outside of GRASP. We do not send mailings or solicitations to our donors on behalf of other organizations.

Donors have the right to determine how their information will be used. Requests by donors to remain anonymous; to remove themselves from GRASP’s mail, email, and telephone contact lists; or to curtail solicitations or other mailings from GRASP will be honored.
Honoring Donor Intentions

When GRASP accepts gifts with restrictions, those restrictions will be honored. If GRASP cannot honor the restriction, then the gift will be returned to the donor.

Working with Outside Fundraisers

GRASP does not pay fundraisers based on a percentage of the amount raised or any other commission formula. GRASP only hires or contracts fundraisers or fundraising counsel who are properly registered with the Commonwealth of Virginia.

Monitoring of Fundraising Activities

All fundraising activities conducted by staff, volunteers, consultants, contractors, board members, and others soliciting on behalf of GRASP will be approved by the Chief Executive Officer, Chief Operating Officer, Chief Financial Officer, or Director of Outreach and Public Affairs.