



## The Society of The Friendly Sons of St. Patrick for The Relief of Emigrants from Ireland

Organized March 17, 1771 Philadelphia, Pennsylvania

Joseph P. Heenan President

RE: Society Progress Report Update September 14, 2017

Dear Fellow Members,

- **Fundraising:** The Society's Annual Appeal is ongoing until the end of year. To date, 113 members and various companies have supported this years fundraising activities resulting in ***year to date net fundraising revenue of \$142,500.*** You can make a 2017 donation by going to our website <http://www.friendlysons.com/donate-now/>
- **Membership:** 9 new members will be inducted at our September Quarterly meeting bringing the total *new members inducted in 2017 to 39 new members.*
- **Benevolence:** ***2017 Benevolence/Endowment Grants to date total \$290,250.***  
***\$585,100 awarded within the past two years.*** To review the recipients go to our website <http://www.friendlysons.com/benevolence-2017/>
- **Scholarship Endowment Funds:** have reached approximately ***\$740,000 in scholarship endowments*** funded and or pledged. We have increased the number of our Scholarship endowments to now total ***13 fully funded scholarship endowments*** with various local Universities/Colleges/Schools.
- **Resolution:** The Board of Managers resolution establishing a goal to have in place ***\$1,000,000 in scholarship endowments*** to coincide with the Society's 250<sup>th</sup> Anniversary is, with everyone's help, within the society's reach.
- **Digital Library:** The Society website [www.friendlysons.com](http://www.friendlysons.com) includes a link for the Digital Library. This link will take you to the Society's records being digitized onto Villanova University's Library. **Villanova University is generously providing this service free of charge to our Society.** The work is just starting and will take many months to bring to current status. To get a sense of what it will look like click here: <https://digital.library.villanova.edu/Collection/vudl:483977>
- **Investments:** Our Investment Management firm CliftonLarsonAllen Wealth Advisors generously managing our investments at a substantially reduced fee produced results of ***17.6% in market gains.***
- **Matching Grants:** The Board is open for discussion regarding member matching or single grant opportunities awarded to potential Universities for an endowed scholarship.

Sincerely,

*Joseph P. Heenan*

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President