



The Society of The Friendly Sons of St. Patrick for The Relief of Emigrants from Ireland

Organized March 17, 1771 Philadelphia, Pennsylvania

Joseph P. Heenan President

RE: Society Progress Report December 28, 2017

Dear Fellow Members,

- **Fundraising:** The Society's Annual fundraising resulted in ***net fundraising revenue of \$202,300.***
- **Membership:** ***45 new members inducted in 2017. 11 new members to be inducted in January of 2018.***
- **Benevolence:** ***2017 Benevolence/Endowment Grants to date total \$340,250. \$665,000 awarded within the past 2 & 1/2 years.*** To review the recipients go to our website <http://www.friendlysons.com/benevolence-2017/>
- **Scholarship Endowment Funds:** have reached approximately ***\$755,000 in scholarship endowments*** funded and or pledged. We have increased the number of our Scholarship endowments to now total ***13 fully funded scholarship endowments*** with various local Universities/Colleges/Schools.
- **Resolution:** The Board of Managers resolution established a goal to have in place ***\$1,000,000 in scholarship endowments.***
- **Donations of appreciated Stock:** Individuals wishing to make a donation to the society of appreciated stock can contact Joe Heenan at info@friendlysons.com
- **Matching Grants:** The Board welcomes discussion regarding member matching or single grant opportunities awarded to potential Universities for an endowed scholarship.
- **Investments:** Our Investment Management firm CliftonLarsonAllen Wealth Advisors generously managing our investments at a substantially reduced fee produced year- end results of ***22.96% in market equity gains.***
- **Digital Library:** The Society website www.friendlysons.com includes a link for the Digital Library. This link will take you to the Society's records being digitized onto Villanova University's Library. **Villanova University is generously providing this service free of charge to our Society.** The work is ongoing and now includes three of the society's early minute books. To get a sense of what it will look like click here: <https://digital.library.villanova.edu/Item/vudl:483977>

We extend our sincere thanks and heartfelt appreciation to YOU for your Annual Support that helps make all of this – and so much more – possible.

Sincerely,

Joseph P. Heenan
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President