

Application for Membership in

Receivables Insurance Association of Canada (the “Association”)

This application (the “Application”), when signed by the applicant and accepted by the Association, constitutes a binding contract between the Association and the applicant (the “Agreement”).

1. I/We _____, (the “Member”) make application to join the following membership class: _____ (the “Membership Class”) in the Association.
2. The Member represents and warrants that it meets the qualifications of the Membership Class as set out in Schedule “A” annexed hereto, as amended from time to time by the Board of Directors.
3. The Member agrees to complete the member information form attached hereto as Schedule “B” and agrees that they will immediately advise the Association if there are any changes to the information found in the Schedule “B” or they cease to meet any of the qualifications found in section 2 above.
4. The Board of Director’s shall review the Application and shall have absolute discretion to accept or reject the Application. If the Application is accepted, the Member agrees to pay the corresponding membership fees (the “Fees”) as set out in Schedule “C” annexed hereto, as amended from time to time by the Board of Directors, within thirty (30) days of being due.
5. The Member may change its membership class if it qualifies, on its renewal date or at any other time upon notice to the Association and payment of a prorated fee for the balance of the current membership year in the event of an upgrade in membership. No refund will be provided upon downgrading to a lower membership category.
6. The Member agrees to abide by the official By-laws of the Association and to follow and comply with all rules and regulations now in force or hereinafter adopted by the Association.
7. This Agreement shall continue in effect until such time as the Member’s membership in the Association is terminated by the member (voluntarily) or the Association (for non-payment of fees or for cause) in accordance with the By-laws.

RECEIVABLES  INSURANCE
CANADA

8. The Member is entitled to avail themselves of all services and benefits available to its class of membership. The services and benefits of each class of membership are set out in Schedule "D" annexed hereto, as amended from time to time by the Board of Directors.
9. The Member does hereby for himself, his heirs, representatives and assigns, release the Association, employees and volunteers of the Association of their liabilities of every nature and kind arising, or which might arise from any act of commission or omission on the part of the Association or any of its employees or agents.
10. Neither party may assign its rights or obligations under this Agreement without the prior written consent of the other.
11. This application will take effect and be binding only after approval by the Board of Directors.
12. The Member agrees that there are no oral or other conditions, promises, covenants, representations or inducements in addition to or at variance with any of the terms hereof; and this application represents the voluntary and clear understanding of the Member fully and completely.

IN WITNESS WHEREOF, the parties have set their hands and seals on the date first written above, in the presence of

[Name of Member if Corporation]

Per:

Title:

I have authority to bind the Corporation.

Witness:

[Name of Member if Person]

This Application for membership accepted this day of , 20 .

Receivables Insurance Association of Canada

Per:

Title:

I have authority to bind the Corporation.

SCHEDULE "A"

Membership Class

1. Licensed Insurer and Export Development Canada Member
2. Active Specialist Broker Member
3. Regional Broker/Corporate/Industry Member
4. Regular Member

SCHEDULE "B"

Member Information Form

Member Name:

Member Postal Address:

Website:

Primary Contact Name:

Address:

Telephone:

Fax:

Email:

What member category are you applying for?

If a corporation, list of person(s) who have signing authority for corporation.

TITLE:

NAME:

SIGNATURE:

If a corporation, person who, until further notice, shall act as proxy of the member at all meetings to elect delegates or otherwise:

Date:

PER:

SCHEDULE "C"

Membership Fees

- | | |
|--|----------------------------|
| 1. Licensed Insurer and Export Development Canada Member | \$5,000.00 per year (+HST) |
| 2. Active Specialist Broker Member | \$2,500.00 per year (+HST) |
| 3. Regional Broker/Corporate/Industry Member | \$1,000.00 per year (+HST) |
| 4. Regular Member | \$200.00 per year (+HST) |

The class of membership you have chosen affects the committees you can get involved in. Please refer to the membership benefits below in Schedule "D" and check mark the committee(s) in which you would like to participate.

Membership
Marketing
Banking
Governance
Finance

SCHEDULE "D"

Services/Benefits of Membership

1. Licensed Insurer and Export Development Canada Member

- Logo on Members page on the Association's webpage with a link to member's website
- Opportunity for an identified contact within your organization for potential leads
- Eligible for Board Membership
- Provide education – opportunity to network
- Input into new products
- Contribute to industry advocacy initiatives and be kept abreast of ongoing activities in this regard
- Opportunity for direct contact with industry leaders
- Participate in underwriting awareness program
- Decisions on social media strategy
- Networking events
- Participate on committees and special projects of the Association
- Knowledge of contacts of Banks, and other key associations

2. Active Specialist Broker Member

- Logo on Members page on the Association's webpage with a link to member's website
- Opportunity for an identified contact within your organization for potential leads
- Eligible for Board Membership
- Provide education – opportunity to network
- Input into new products
- Contribute to industry advocacy initiatives and be kept abreast of ongoing activities in this regard
- Participate in underwriting awareness program
- Opportunity for direct contact with industry leaders
- Decisions on social media strategy
- Networking events
- Education credits from participation in education sessions
- Participate on committees and special projects of the Association
- Knowledge of contacts of Banks, and other key associations

3. Regional Broker/Corporate/Industry Member

- Up to date knowledge of the receivables insurance industry in Canada not available anywhere else
- Opportunity for direct contact with industry leaders
- Input into new products – for bankers this will contribute to their lending comfort potentially increasing their lending business
- For bankers, to be a member of an organization that will allow the banker to provide advice to their clients regarding this vital risk management tool without contravening the Bank Act
- Contribute to industry advocacy initiatives and be kept abreast of ongoing activities in this regard
- Enable competitive advantage – enhance revenue
- Can participate on board committees
- Networking

4. Regular Member

- Observers
- Networking
- Opportunity for direct contact with industry leaders
- Access to information regarding ongoing industry advocacy initiatives
- Knowledge of contacts of Banks, and other key associations