

HAPEVILLE CHARTER SCHOOLS

Financial Summary
Board Meeting

2.24.20

TOPICS For REVIEW

- February 2020 Monthly Financial Summary
- Budget Planning Timeline – FY 2020-21

February 2020 Monthly Financial Summary

58% year elapsed

	January	July - Jan	Amended Budget - Jan 2020	% year Elapsed
Revenues				
Fulton Cty BOE Funding - MS	424,280.80	\$ 2,921,532.68	\$ 5,042,086.00	58%
Fulton Cty BOE Funding - HS	452,103.56	\$ 3,130,095.88	\$ 5,390,163.00	58%
MS Sports -	3,905.00	\$ 14,213.12	\$ 21,019.18	68%
HS Sports -	3,185.00	\$ 69,933.62	\$ 160,000.00	44%
MS Student Activities	306.00	\$ 4,249.00	\$ 14,612.36	29%
HS Student Activities	5,144.83	\$ 28,605.45	\$ 90,175.20	32%
Interest Earned - HS	3,808.77	\$ 30,378.95	\$ 67,344.00	45%
Total Revenues	995,616.04	\$ 6,866,908.30	12,298,967.58	56%
Expenses	January	July - Jan	Total	
Salaries - MS Teachers	155,659.35	\$ 1,087,052.08	1,571,714.24	69%
Salaries - HS Teachers	164,275.15	\$ 1,206,069.68	1,663,884.10	72%
Total Expenses	868,721.44	\$ 6,570,821.84	11,688,095.31	56%
Balance Sheet	January	July - Jan	Proposed Budget Amendment	
Leasehold Improvements - Main		\$ 75,456.37	\$ 185,000.00	41%
BB&T Loan HS		\$ 159,246.68	\$ 364,920.27	44%
Total Fixed Assets & Long Term Liabilities	0.00	\$ 266,045.23	\$ 609,920.27	44%
	BOTTOM LINE	\$ 30,041.23		
		\$ 6,836,867.07	\$ 12,298,015.58	56%

Budget Planning Timeline – FY 2020-21

