

Planned Giving | Charitable Gift Annuity

When you are looking for ways to help Acts 1:8 Ministry with our mission, you shouldn't feel like you are choosing between your philanthropic goals and financial security. One gift that allows you to support Acts 1:8 Ministry's work while receiving fixed payments for life is a Charitable Gift Annuity.

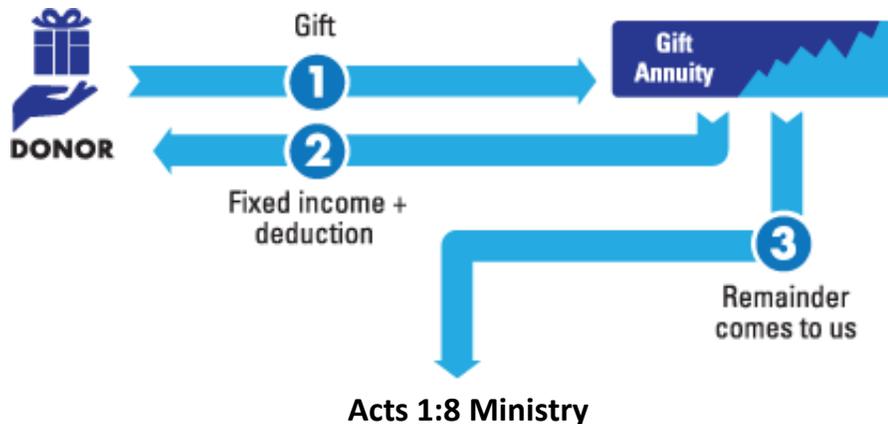
HOW IT WORKS

A Charitable Gift Annuity involves a simple contract between you and Acts 1:8 Ministry where you agree to make a gift to Acts 1:8 Ministry and we, in return, agree to pay you (and someone else, if you choose) a fixed amount each year for the rest of your life.

If you include Acts 1:8 Ministry in your plans, please use our legal name and Federal Tax ID:

Legal Name: Acts 1:8 Ministry, Inc.

Federal Tax ID Number: #16-1644133



BENEFITS

There are many benefits of gifting a Charitable Gift Annuity:

- Receive fixed annual payments for life
- Possibly receive tax-free income
- Diversify some of your portfolio to produce a fixed income for you, backed by Acts 1:8 Ministry's assets
- Federal, and possible state, income tax charitable deduction
- Reduce or eliminate estate taxes

FREQUENTLY ASKED QUESTIONS

What type of donations may be exchanged for a Charitable Gift Annuity?

Gifts of cash and securities may be exchanged for a Charitable Gift Annuity. Non-cash assets will be immediately sold and invested.

Is there a minimum value for a Charitable Gift Annuity?

Yes, we have established a \$5,000 minimum in order to enter a Charitable Gift Annuity agreement.

Can more than one annuitant receive payments?

IRS regulations require that no more than two annuitants are to receive payments. However, most often, a Charitable Gift Annuity is written for the lives of both spouses. Another attractive feature of the CGA is the ability to include others who are important to you. You may purchase a gift annuity to provide for a child with special needs or to provide for the long-term needs of parents.

When will the annuitant(s) begin to receive gift annuity payments?

If an "immediate" annuity is preferred, annuity payments will begin the end of the first payment period. Most of our donors request quarterly payments. The annuitant can expect payments by the last day of the quarter.

Do payments have to begin immediately or can they start when the annuitant retires?

Payments may begin at a later date. This is called a "deferred payment gift annuity." Because the payments are deferred, they may be higher than the payments for an immediate annuity. This option may be very attractive to those who do not need income now but wish to plan for retirement.

How will I receive my payments?

Most annuitants prefer their payments to be deposited directly into their bank account. All we need is a voided check with the authorization form signed by the annuitant and payments will be deposited on the last business day of the payment period. Contact our office for the proper form.

A CASE STUDY

Say that Ed, age 66, and Mary, age 65, want to make a contribution to Acts 1:8 Ministry that will support our mission for generations to come, but they also want to ensure that they have dependable income during their retirement years. They establish a \$20,000 Charitable Gift Annuity with Acts 1:8 Ministry. Based on their ages, they will receive a payment rate of 4.3%, which means that they will receive **\$860 each year** for the remainder of their lives. They're also eligible for a federal income tax **charitable deduction of \$5,544*** when they itemize. Finally, they know that after their lifetimes, the remaining amount will be used to support our mission.

**Based on annual payments and a 2.4% charitable midterm federal rate. Deductions vary based on income earned.*