

Planned Giving | Will or Living Trust

Interested in helping Acts 1:8 Ministry with our mission, but feel overwhelmed by the thought of writing another check or giving up your assets today? A simple, flexible and versatile way to ensure that we can continue our work for years to come is a gift in your Will or Living Trust, known as a charitable bequest. By including a charitable bequest to Acts 1:8 Ministry in your Will or Living Trust, you are ensuring that we can continue our mission for years to come.

A charitable bequest is one or two sentences in your Will or Living Trust that leaves Acts 1:8 Ministry a specific item, an amount of money, a gift contingent upon certain events or a percentage of your estate.

HOW IT WORKS

There are several different ways to give to Acts 1:8 Ministry through a Will or Living Trust:

- Designate a specific dollar amount to go to Acts 1:8 Ministry.
- Designate a percentage of your estate to go to Acts 1:8 Ministry.
- Name a particular item that will be left for Acts 1:8 Ministry.
- After all other bequests are honored; leave the remainder of your estate to Acts 1:8 Ministry.

If you include Acts 1:8 Ministry in your plans, please use our legal name and Federal Tax ID:

Legal Name: Acts 1:8 Ministry, Inc.

Federal Tax ID Number: #16-1644133



BENEFITS

Right now there is *no limit* to the amount that can be left to charity and deducted from your taxable estate. Please consult your attorney or advisor for the latest tax provisions concerning gift and estate taxes.

FREQUENTLY ASKED QUESTIONS

Does everyone need a Will?

Most people who own property of any type or value should have a will in place. Through a will, you have the power to determine who receives your property when you no longer need it. Without a will, state laws will usually dictate how your property will pass to your heirs. If you are married, your will allows you to transfer property you own but not property your spouse owns. Therefore, both spouses will need to have separate wills even if most of their property is held jointly.

Is it expensive to create a Will?

The cost to create a will varies depending on the length of the document and the time it takes to prepare it. However, the expense to create a will may be much less than future taxes, administrative and legal fees if you do not have a will.

How do I include a gift to Acts 1:8 Ministry in my Will or Living Trust?

You have several options when naming Acts 1:8 Ministry as a beneficiary of your will. The bequest can be a specific amount, specific property, a percentage of your estate or a remainder share of your estate.

A revocable Living Trust helps avoid costs of probate and is more flexible. It also allows transfer of real estate owned in other states.

A CASE STUDY

When Hank and Susan got married, they made a point to put together a will to protect their assets. They both loved Acts 1:8 Ministry and decided to include a charitable bequest of \$75,000 to us in their will.

As Hank and Susan's family grew to include three children, they decided to revise their gift to ensure their children's future financial security. They met with their attorney and simply revised the charitable bequest language so that their gift to Acts 1:8 Ministry was a percentage of their estate instead of a specific amount. Hank and Susan now rest easy knowing when they die, their plans will provide for both the people *and* charitable work they love.