

Registered Company Number 5919035 (England and Wales)

Registered Charity Number 1118232

PAPER INDUSTRY CHARITABLE TRUST

**Reports of the Independent Financial Examiner and Trustees
on the Financial Statements
for the Year Ended
31 December 2015**

Registered Office:

2a Wallasey Crescent
Ickenham
Middlesex
UB10 8SA

Company Secretary:

Mrs A E James

PAPER INDUSTRY CHARITABLE TRUST

**Report of the Independent Financial Examiner to the Trustees of the
Paper Industry Charitable Trust for the year ended 31st December 2015**

I report that I have examined, without carrying out an audit, the Balance Sheet and Profit and Loss Account in accordance with the instructions given to me.

In my opinion, the Accounts reflect accurately the state of the Trust's affairs as at 31 December 2015 and are in accordance with the books, vouchers, information and explanations given to me.

Signed 

Date 4/3/16

John R Garlick FFA FCMI – Independent Examiner

PAPER INDUSTRY CHARITABLE TRUST

INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2015

	<u>2015 (£)</u>	<u>2014 (£)</u>
INCOME		
Donations - indivs and corps	8,180	14,104
Annual/Sporting Luncheon (net)	11,836	8,264
200 Club	2,625	1,450
Angling	349	382
Cricket	0	70
Golf	1,083	184
Tennis	280	540
Bank Interest	171	41
	24,524	25,035
EXPENDITURE		
Administration & Meetings	1,316	789
Replacement Computer	0	424
Website Design & Hosting	0	621
Newsletter costs	275	393
200 Club prizes	1,200	1,200
Examination of Accounts	100	100
Payroll costs	10,501	10,598
Grants & Donations	4,558	7,695
	(17,950)	(21,820)
SURPLUS / (DEFICIT)	<u><u>6,575</u></u>	<u><u>3,215</u></u>

PAPER INDUSTRY CHARITABLE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2015

	<u>2015 (£)</u>	<u>2014 (£)</u>
ASSETS		
Bank & Deposit Accounts	77,807	71,850
Prepayments	6,877	7,610
	84,684	79,460
LIABILITIES		
Accruals	(1,324)	(2,676)
	<u><u>83,359</u></u>	<u><u>76,784</u></u>
RESERVES		
Opening Balance as at 1 January 2015 / 2014	76,784	73,569
Surplus / (Deficit)	6,575	3,215
	<u><u>83,359</u></u>	<u><u>76,784</u></u>

Statement of the Financial Activities for the Year Ended 31 December 2015

For the year ended 31st December 2015 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

1. ensuring the Company keeps accounting records which comply with Section 386, and
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act, relating to accounts, so far as applicable to the Company.


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Nick Gee - Director

Date: 4/3/16.....


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Anne James - Company Secretary

Date: 4/3/16.....