

Registered Company Number 5919035 (England and Wales)

Registered Charity Number 1118232

PAPER INDUSTRY CHARITABLE TRUST

**Reports of the Independent Financial Examiner and Trustees
on the Financial Statements
for the Year Ended
31 December 2016**

Registered Office:

2a Wallasey Crescent
Ickenham
Middlesex
UB10 8SA

Company Secretary:

Mrs A E James

PAPER INDUSTRY CHARITABLE TRUST

**Report of the Independent Financial Examiner to the Trustees of the
Paper Industry Charitable Trust for the year ended 31st December 2016**

I report that I have examined, without carrying out an audit, the Balance Sheet and Profit and Loss Account in accordance with the instructions given to me.

In my opinion, the Accounts reflect accurately the state of the Trust's affairs as at 31 December 2016 and are in accordance with the books, vouchers, information and explanations given to me.

Signed 

Date 

John R Garlick FFA FCMI – Independent Examiner

PAPER INDUSTRY CHARITABLE TRUST

INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2016

	<u>2016 (£)</u>	<u>2015 (£)</u>
INCOME		
Donations - indivs and corps	3,150	8,180
Annual/Sporting Luncheon (net)	11,364	11,836
200 Club	2,550	2,625
Angling	278	349
Cricket	0	0
Golf	1,612	1,083
Tennis	0	280
Bank Interest	307	172
	19,261	24,525
EXPENDITURE		
Administration & Meetings	539	1,316
Replacement Computer	0	0
Website Design & Hosting	133	0
Newsletter costs	323	275
200 Club prizes	1,200	1,200
Examination of Accounts	100	100
Payroll costs	10,504	10,501
Grants & Donations	5,159	4,558
	(17,958)	(17,950)
SURPLUS / (DEFICIT)	<u>1,303</u>	<u>6,575</u>

PAPER INDUSTRY CHARITABLE TRUST

BALANCE SHEET AS AT 31 DECEMBER 2016

	<u>2016 (£)</u>	<u>2015 (£)</u>
ASSETS		
Bank & Deposit Accounts	80,253	77,807
Prepayments	7,571	6,877
	87,824	84,684
LIABILITIES		
Accruals	(3,162)	(1,325)
	<u>84,662</u>	<u>83,359</u>
RESERVES		
Opening Balance as at 1 January 2016 / 2015	83,359	76,784
Surplus / (Deficit)	1,303	6,575
	<u>84,662</u>	<u>83,359</u>

Statement of the Financial Activities for the Year Ended 31 December 2016

For the year ended 31st December 2015 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

1. ensuring the Company keeps accounting records which comply with Section 386, and
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act, relating to accounts, so far as applicable to the Company.

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Joe Piggott - Director

Date: 3/3/17

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Anne James - Company Secretary

Date: 3/3/17