

Registered Company Number 5919035 (England and Wales)

Registered Charity Number 1118232

## **PAPER INDUSTRY CHARITABLE TRUST**

**Reports of the Independent Financial Examiner and Trustees  
on the Financial Statements  
for the Year Ended  
31 December 2017**

**Registered Office:**

2a Wallasey Crescent  
Ickenham  
Middlesex  
UB10 8SA

**Company Secretary:**

Mrs A E James

*A E James*

**PAPER INDUSTRY CHARITABLE TRUST**

**Report of the Independent Financial Examiner to the Trustees of the  
Paper Industry Charitable Trust for the year ended 31<sup>st</sup> December 2017**

I report that I have examined, without carrying out an audit, the Balance Sheet and Profit and Loss Account in accordance with the instructions given to me.

In my opinion, the Accounts reflect accurately the state of the Trust's affairs as at 31 December 2017 and are in accordance with the books, vouchers, information and explanations given to me.

Signed .....



Date .....

09/03/18

John R Garlick FFA FCMI – Independent Examiner

**PAPER INDUSTRY CHARITABLE TRUST**

**INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2017**

	<u>2017 (£)</u>	<u>2016 (£)</u>
<b>INCOME</b>		
Donations - indivs and corps	6,169	3,150
Annual/Sporting Luncheon (net)	7,613	11,364
200 Club	2,540	2,550
Angling	496	278
Cricket	100	0
Golf	1,162	1,612
Tennis	600	0
Bank Interest	174	307
	<b>18,853</b>	<b>19,261</b>
<b>EXPENDITURE</b>		
Administration & Meetings	784	539
Replacement Computer	0	0
Website Design & Hosting	194	133
Newsletter costs	303	323
200 Club prizes	1,200	1,200
Examination of Accounts	100	100
Payroll costs	10,503	10,504
Grants & Donations	5,160	5,159
	<b>(18,243)</b>	<b>(17,958)</b>
<b>SURPLUS / (DEFICIT)</b>	<b><u>610</u></b>	<b><u>1,303</u></b>

**PAPER INDUSTRY CHARITABLE TRUST**

**BALANCE SHEET AS AT 31 DECEMBER 2017**

	<u>2017 (£)</u>	<u>2016 (£)</u>
<b>ASSETS</b>		
Bank & Deposit Accounts	82,810	80,253
Prepayments	6,203	7,571
	89,013	87,824
<b>LIABILITIES</b>		
Accruals	(3,740)	(3,162)
	<b><u>85,273</u></b>	<b><u>84,662</u></b>
<b>RESERVES</b>		
Opening Balance as at 1 January 2017 / 2016	84,662	83,359
Surplus / (Deficit)	610	1,303
Closing Balance as at 31 December 2017 / 2016	<b><u>85,273</u></b>	<b><u>84,662</u></b>

**Statement of the Financial Activities for the Year Ended 31 December 2017**

For the year ended 31st December 2017 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for:

1. ensuring the Company keeps accounting records which comply with Section 386, and
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act, relating to accounts, so far as applicable to the Company.

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Joe Piggott - Director

Date: 09.03.18

.....  
Anne James - Company Secretary

Date: 09.03.18