

REGISTERED COMPANY NUMBER: 5919035 (England & Wales)  
REGISTERED CHARITY NUMBER: 1118232

## **PAPER INDUSTRY CHARITABLE TRUST**

Reports of the Independent Financial Examiner and Trustees  
on the Financial Statements  
for the year ended  
31st December 2019

**Registered Office:**

2a Wallasey Crescent  
Ickenham  
Middlesex  
UB10 8SA

**Company Secretary:**

Mrs A E James


PAPER INDUSTRY CHARITABLE TRUST

Report of the Independent Financial Examiner to the Trustees of the  
Paper Industry Charitable Trust for the year ended 31<sup>st</sup> December 2019

I report that I have examined, without carrying out an audit, the Balance Sheet and Profit and Loss Account in accordance with the instructions given to me.

In my opinion, the Accounts reflect accurately the state of the Trust's affairs as at 31 December 2019 and are in accordance with the books, vouchers, information and explanations given to me.

Signed:



(Peter Blakeley - Independent Examiner)

Date:

28/03/2020

**PAPER INDUSTRY CHARITABLE TRUST**

**INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2019**

|                                | <u>2019 (£)</u>       | <u>2018 (£)</u>  |
|--------------------------------|-----------------------|------------------|
| <b>INCOME</b>                  |                       |                  |
| Donations - indivs and corps   | 1,205                 | 3,788            |
| Annual/Sporting Luncheon (net) | 9,091                 | 7,833            |
| 200 Club                       | 2,575                 | 2,475            |
| Angling and shooting           | 984                   | 819              |
| Cricket                        | 0                     | 0                |
| Golf                           | 724                   | (931)            |
| Tennis                         | 360                   | 300              |
| Bank Interest                  | 226                   | 114              |
|                                | <b>15,164</b>         | <b>14,398</b>    |
| <b>EXPENDITURE</b>             |                       |                  |
| Administration & Meetings      | 1,233                 | 555              |
| Website Design & Hosting       | 300                   | 0                |
| Newsletter costs               | 0                     | 0                |
| 200 Club prizes                | 1,500                 | 700              |
| Examination of Accounts        | 100                   | 100              |
| Payroll costs                  | 10,501                | 10,507           |
| Grants & Donations             | 6,285                 | 2,460            |
|                                | <b>(19,918)</b>       | <b>(14,322)</b>  |
| <b>SURPLUS / (DEFICIT)</b>     | <u><b>(4,754)</b></u> | <u><b>76</b></u> |

**PAPER INDUSTRY CHARITABLE TRUST**

**BALANCE SHEET AS AT 31 DECEMBER 2019**

|  | <u>2019 (£)</u>      | <u>2018 (£)</u>      |
|--|----------------------|----------------------|
| <b>ASSETS</b>                          |                      |                      |
| Bank & Deposit Accounts                | 79,841               | 79,144               |
| Prepayments                            | 1,253                | 6,924                |
|  | <b>81,094</b>        | <b>86,068</b>        |
| <b>LIABILITIES</b>                     |                      |                      |
| Accruals                               | (499)                | (719)                |
|  | <u><b>80,595</b></u> | <u><b>85,349</b></u> |
| <b>RESERVES</b>                        |                      |                      |
| Opening Balance as at 1 January 2018   | 85,349               | 85,273               |
| Surplus / (Deficit)                    | (4,754)              | 76                   |
| Closing Balance as at 31 December 2019 | <u><b>80,595</b></u> | <u><b>85,349</b></u> |


**Statement of the Financial Activities for the Year Ended 31 December 2019**

For the year ended 31st December 2019 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

1. ensuring the Company keeps accounting records which comply with Section 386, and
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act, relating to accounts, so far as applicable to the Company.

  
.....  
Mr R Benwell

Date: 27/03/2020

  
.....  
Anne James - Company Secretary

Date: 30/03/2020