



High cost of housing: Wages vs. Affordability

What is affordable housing?

Paying no more than 30% of income on housing costs.

Who do we serve?

Low and moderate income residents of Lamoille County and Hardwick earning 30% - 120% of area median income.

\$53,316

Area median income (AMI) of service area.

43%

of rentals in service area occupied by households with incomes less than \$25,000

39%

of renters in service area pay more than 35% of their income on housing.

\$802

Monthly social security income (SSI) payment average in service area.

\$241

rent affordable to monthly SSI recipient.

\$546

rent affordable earning current VT minimum wage, \$10.50.

\$1,013

2BR apartment at Fair Market Rent (FMR) in our service area.

\$19.48

Hourly wage needed to afford 2BR apartment at FMR rate.



What are these?

The amount of LHP rental units in each town.

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Local Ally



Friendly Neighbor



Helping Hand



Thank you for your support! ❤️

Interested in becoming a Big Hearted Business?

Contact kerrie@lamoillehousing.org

*Housing & Urban Development Office of Policy Development and Research. **Lamoille Housing Study & Needs Assessment | Doug Kennedy Advisors. ***US Census Bureau, American FactFinder. ****"Out of Reach 2018" report | National Low Income Housing Coalition.



Our work: Stories about our community impact

**"I wanted a safe,
affordable place to raise
my family."**

*Sarah became a single mother in 2002, and although on paper had done everything right to make home ownership possible, it still wasn't enough. The cost of housing was completely out of her reach. Then she connected with Lamoille Housing Partnership; eventually, Sarah was able to turn her dream of owning a home into reality! In 2008, Sarah purchased her home in Lamoille Housing Partnership's development - she raised her children there, and has been able to send them to college. "Affordable housing... means everything."



Current Project



Jeudevine Housing Limited Partnership, a \$2.6 million dollar rehabilitation project addresses three LHP properties in Hardwick. "Building and reinvesting in affordable housing is LHP's way of investing in our communities to keep them strong, vibrant and relevant."

- Executive Director, Jim Lovinsky



**"I don't know where I'd
go without this
apartment."**

**"...I can afford it
and not go without food,
you know what I mean?"**

- Lamoille Housing Partnership residents

Resident Programs



Since 2013, LHP has partnered with allied service provider Support and Services at Home (SASH.) SASH "connects older adults living in affordable senior housing properties in Vermont with community-based health care and support services to promote greater care coordination, improve health status, and slow the growth of health care expenditures." On average, SASH participants save \$1,227 annually on Medicare costs. The program has 86 enrollees in Lamoille County. The program is also available to the disabled, and Medicare recipients in the surrounding community.

"I love where I live."

In 2016, Barbara became a home care provider for her disabled sister. Because taking care of her sister prevents her from working full-time, Barbara was concerned about housing for the two of them that they could afford. Then she learned about Lamoille Housing Partnership's new Vermont homes at Evergreen Manor; she and her sister agreed to apply for one of the homes, hoping they could afford it. "We were very excited when we found out we were approved. Our home is bright and comfortable. The park is friendly. And it's all at an affordable price. Thank you to everyone who made this a possibility for our family!"



You can help house your community!

Consider a gift to Lamoille Housing Partnership. Donations directly support our mission to create and preserve affordable housing in Lamoille County and the Town of Hardwick. Make a one time gift, or become a sustaining donor - any amount is appreciated!