



NEOLIBERALISM AND THE NEW LATIN-AMERICAN LEFT

Neoliberalism in Latin America

- Neoliberalism = “new” liberalism
 - Freer markets, open borders, foreign trade
 - After Cold War, the world’s only viable option
- 1990s = decade of neoliberalism in LA



The “Pink Tide”

- 1998 = election of Hugo Chávez (1999-2013)
 - Consistently moved Left, politically
 - Decreased poverty
 - Consolidated political power
 - 2002 = failed coup against him
 - Interesting personality . . .



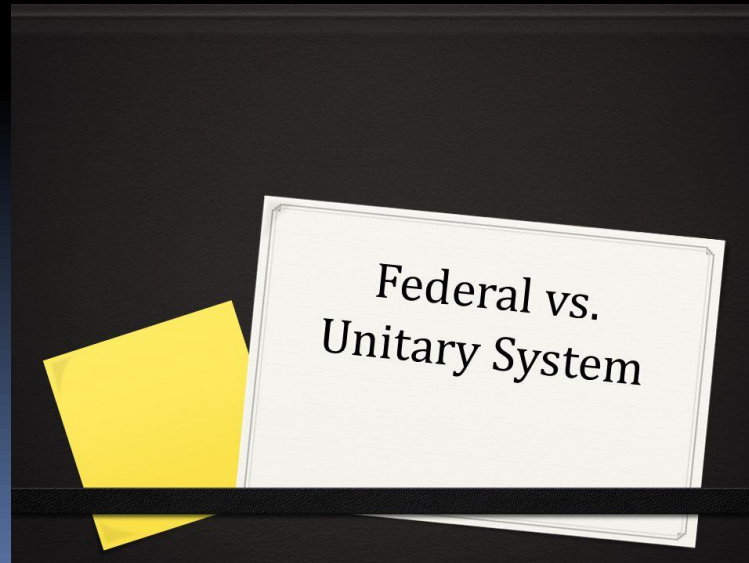
The “Pink Tide”



- Chile = Ricardo Lagos (2001-2006) & Michelle Bahelet (2006-2011; 2014-present)
- Brazil = “Lula” da Silva (2003-2011)
- Argentina = Néstor Kirchner (2003-2007)
- Peru = Alejandro Toledo (2001-2006)
- Bolivia = Evo Morales (2006-present)
- Uruguay = Tabares Vázquez (2005-2010; 2015-present)

Localism

- Importance of localism in LA politics
- How centralized should power be?
- With urbanization, shift from local villages to autonomous neighborhood associations



Indigenous Political Movements

- 1990s onward = Natives get political
 - 11% of Latin-American population
- Example: Zapatista Army of National Liberation
 - 1994 = declared war against Mexico
 - Hate NAFTA
- Mainstream political success in Colombia, Ecuador, and Bolivia



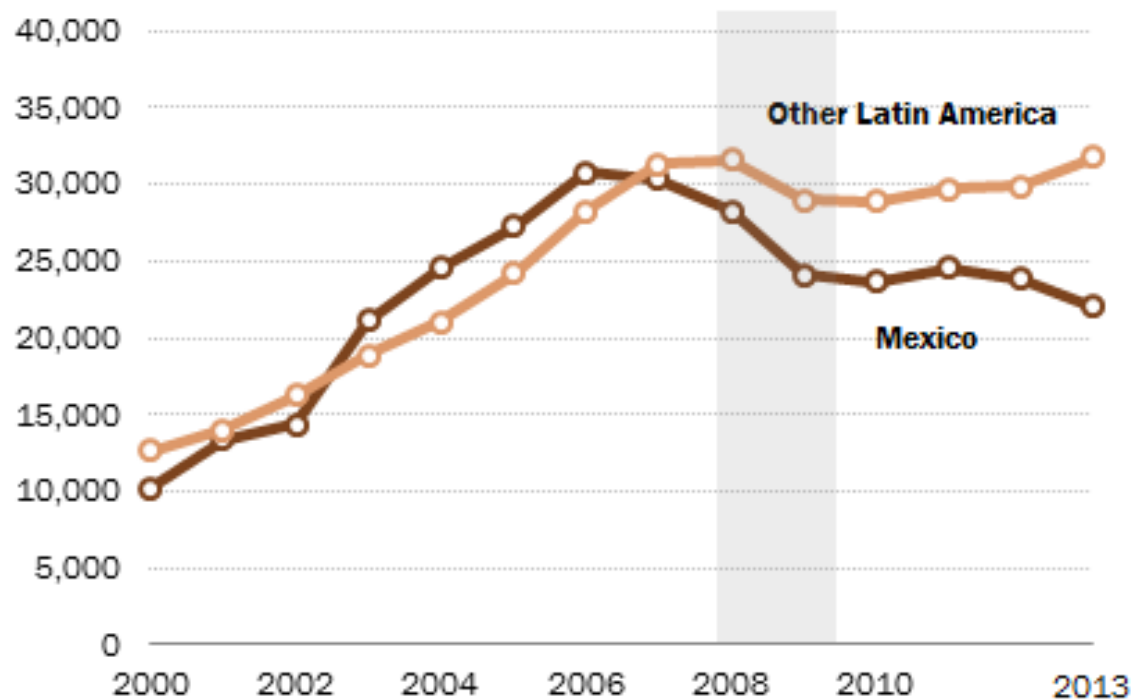
Economic Globalization

- After WWII, three basic strategies:
 - Diversification of exports
 - Import Substitution Industrialization
 - Neoliberalism
- 1970s = petroleum crisis
 - LA gov'ts took on significant foreign debt
- Since 2000 . . .
 - Increase in “remittances” (money sent back to LA)

FIGURE 1

Total Remittances Received in Latin America and Mexico, 2000-2013

In millions, 2013 U.S. dollars



Notes: Shading indicates U.S. recession. 2013 are World Bank estimates. "Other Latin America" comprises Argentina, Bolivia, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Nicaragua, Panama, Paraguay, Peru, Uruguay and Venezuela. Remittance flows for 2005-2013 use a different methodology than 2000-2004; for more details see text box.

Source: World Bank Annual Remittances Data Inflows, Oct. 2013

<http://go.worldbank.org/092X1CHHDO>

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Economic Globalization

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 - Import Substitution Industrialization
 - Neoliberalism
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- Since 2000 . . .
 - Increase in “remittances” (money sent back to LA)
 - Massive diversification undertakings