



I n c o m e   a n d   L o a n   G u i d e l i n e s

Tier I & Tier II Loans– Referred borrowers must meet all program requirements before they are approved for a loan.

<b>Loan Amount</b>	<b>Term (In Months)</b>	<b>Minimum Monthly Gross Income Required</b>	<b>Annual Gross Income Required</b>
\$300	4	\$800	\$9,600
	6	\$800	\$9,600
\$500	6	\$800	\$9,600
	9	\$800	\$9,600

Outstanding Small-Dollar Loan Limit - Borrowers may have only one outstanding loan at any given time and Next Step KC will not permit loan renewals or roll-overs. Referrals to financial education classes or financial coaches will be offered free of charge at the client’s request throughout the duration of the loan payoff. However, such financial education will be required by an approved NSKC provider before a client/borrower receives a referral for additional loans.