

FY 17-18 Capital Budget

Approved by the Board April 5, 2017 for Adoption by the
Membership on May 17, 2017

	Category Description	FY17-18 Proposed Budget
1	Cash On Hand*	\$555,400
2	Liabilities	
3	Cost of 2017 restoration improvements	(\$307,000)
4	Cost of 2018 restoration improvements	(\$152,000)
5	Restricted Donations-Historic Preservation	\$0
6	Other restricted donations	(\$7,380)
7	Balance Remaining in Savings	\$89,020
8	Proposed Reserve Allocation Distribution	
9	Operating Reserves	\$55,000
10	Emergency Reserves	\$10,000
11	Structural/Major Maintenance	\$24,020
12	Total of Proposed Reserve Allocations	\$89,020

*Assumes that all pre-paid rentals before May 30, 2017 will occur and security deposits returned.