

THE REAL COST TO CONVERT



*You might've heard that switching from oil to gas heat can help you save money. What you probably haven't heard about are **the hidden costs of gas conversion.***

COMBINED CONVERSION COST

- The cost of a new gas boiler or furnace alone can be **\$5,000-\$10,000** ([CBS Boston](#)).
- If you don't have a gas hookup, the utility will have to dig a trench, run a line to your home and install a meter: **\$1,000-\$1,500**.
- Hooking up the gas line to the meter will cost another **\$500-\$1,000**.
- A new chimney liner will most likely be required as well: **\$750-\$2,000**.
- Lastly, your oil tank will have to be removed: **\$500-\$1,500** for an aboveground tank, **\$1,500-\$3,000** for an underground tank ([Home Advisor](#)).
- Given these figures, the combined conversion cost could total **\$7,750-\$17,500**.



A utility-paid gas heating contractor might give you a quote that's significantly lower, but keep in mind that they're probably only showing you the equipment and installation (labor) cost, not the combined conversion cost itemized above.

NATURAL GAS PRICES & SURCHARGES

- Natural gas spot prices are subject to huge spikes. For example, in the winter of 2013-2014, industrial **prices skyrocketed from \$4/MMBtu to \$100/MMBtu** ([Reuters](#)).
- Since 2000, natural gas **prices have risen by over \$2.30 per 1,000 cubic feet** ([EIA](#)).
- Depending on your home's distance from the nearest gas line, the utility could tack on a **perpetual surcharge, costing you hundreds more each year**.

If you're wondering what an MMBtu is, you're not alone. Gas prices are listed in terms of 1,000,000 British thermal units and 1,000 cubic feet, making them much more difficult to decipher than oil prices, which are measured in gallons and barrels (42 gallons).



OILHEAT SAVES MONEY & ENERGY

- **In 2016, oil prices fell to their lowest level in over 10 years** ([MarketWatch](#)).
- Consumers enjoy lower prices whenever oil's market value decreases.
- **The U.S. has a surplus of oil that should keep prices low for years to come.**
- Many heating oil dealers offer price protection programs and budget plans.
- **You can save up to 25-40 percent off your heating costs by upgrading to high-efficiency Oilheat equipment, at a fraction of the cost of a gas heat conversion.**

Money-saving rebates and incentives are available to help you stick with Oilheat. Not ready for a complete system upgrade? Ask your Oilheat company about installing a smart thermostat or system controls that can help you save energy and money.

DON'T CONVERT YOUR FUEL. CONVERT YOUR THINKING.

For more information on these points, or other questions about switching your home heating fuel, talk to your Oilheat dealer.